



**100 women in
hedge funds®**

**Education Session No. 359:
Rethinking Asset Allocation: Euro Crisis, QE & Volatility**

August 6, 2012 at 6 PM
San Francisco, CA

The threat of systemic risk in global financial markets has surged again due to the Euro crisis, the U.S. fiscal situation, and the slowdown of the fastest growing economies. In many developed markets, high debt levels have hurt growth and contributed to the volatility and uncertainty of market returns.

Macro factors continue to challenge the viability of investment decisions:

- Is a resolution of the Euro crisis likely?
- Are the global policy makers responding effectively?
- How should U.S. investors think about asset allocation, including financial and direct investments?

Join us for an engaging discussion with our panelists, and a summer networking session with your peers.

Participants

Don Hanna, Fortress Investment Group
Kevin Harrington, Clarium Capital Management
Gary C. Zimmerman, Federal Reserve Bank of San Francisco
Jonathan Weber, *Moderator*, Thomson Reuters

Event Details

Date: August 6, 2012

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails prior to session.

Host: Thomson Reuters

Location: 425 Market Street, 5th Floor, **San Francisco**, CA 94105

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [California, North](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to DonorsChoose.org, the 2012 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Don Hanna, Managing Director, Global Liquid Markets Research, Fortress Investment Group

Mr. Hanna is a Managing Director advising the Liquid Markets Fund on global macro trends, with a particular focus on Asia. Don has spent nearly 30 years working on macroeconomics and market analysis, much of that time focused on emerging markets, including 18 years in Asia.

Prior to joining Fortress, Don worked for Citigroup Global markets for almost ten years, ending his tenure as Acting Chief Economist. He had earlier led Citi's emerging market economic research team and, while based in Hong Kong, their Asian Economic Research team. Previously, he covered Southeast Asia for Goldman Sachs and spent seven years with the World Bank as a macroeconomist covering developments in Latin America and parts of Asia and Eastern Europe.

Don received a PhD in Economics from Harvard University in 1987 and a BA, summa cum laude, in Economics and Spanish from the University of California at Berkeley in 1980. He is a Fulbright Scholar and a member of the Advisory Board of the Center for Applied Macroeconomic Analysis at Australia National University. Don is fluent in both Spanish and Bahasa Indonesia.

Kevin Harrington, Managing Director, Clarium Capital Management

Mr. Harrington directs the Manager's research and analysis and is a member of the Investment Committee. Prior to joining Clarium in the spring of 2003, Mr. Harrington was a PhD candidate in physics at Stanford University, consulted for Stanford's CISAC/Institute for International Studies on fissile materials protection and national infrastructure security, conducted mathematics research for the Department of Defense, and received a BS in mathematics and physics from the University of Idaho.

Gary C. Zimmerman, Senior Economist, Federal Reserve Bank of San Francisco

Mr. Zimmerman joined the Federal Reserve Bank of San Francisco in 1973. As an economist, his research, analysis, and outreach activities support both the Economic Research and Public Information Departments. From 1996 to 1999, Gary served as the FDIC's San Francisco Regional Economist. Gary's research has focused on economic and banking topics in the Twelfth District. He has written articles on the high-tech sector, the effects of the Asian crisis on the regional economy, and the cyclical behavior of industries like high-tech, aerospace, and construction. Other published research has covered community bank performance, banking industry performance and competition, and foreign banking activities in California. He has published over 70 articles and research papers in the Bank's Economic Letter and Economic Review publications, most are available on the Bank's website (<http://www.frbsf.org>).

Gary earned his B.A. and M.A. in Economics from Cal-State East Bay (Hayward). In the 1990's he was a guest professor at the Wirtschaftsuniversität Wien (Economics University of Vienna) in Austria. He also will be teaching a course at the Economics University in the Winter of 2013. From the late-1970's to the mid-1990's he lectured on banking and financial institutions at the Graduate School of Business at Cal-State University, East Bay (Hayward).

Jonathan Weber, West Coast Bureau Chief, Thomson Reuters

Jonathan Weber is the West Coast Bureau Chief for Thomson Reuters, overseeing news bureaus in San Francisco, Los Angeles and Seattle. A veteran reporter, editor and journalism entrepreneur, he was previously the founding editor of The Bay Citizen, a non-profit news organization serving the San Francisco Bay Area. Before that he was the founder and CEO of New West Publishing, a new media company serving the Rocky Mountain West. He was the co-founder and editor in chief of the Industry Standard, the highly regarded newsweekly that chronicled the first Internet boom, and prior to that was a writer and editor at the Los Angeles Times. He holds a B.A. in philosophy from Wesleyan University.



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About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.