



Sweet Spot: the proliferation of alternative UCITS

June 18, 2015 at 6:30 PM
Paris

Hedge funds in a UCITS format are one of the fastest growing investment products. As investors seek hedge fund returns in a more regulated and liquid structure, the popularity of the alternative UCITS market continues to increase. At the same time, these liquid alternative funds face increased scrutiny by regulators on both sides of the Atlantic.

Join us for an in-depth analysis of this universe. Our panel will explore the demand drivers and growth prospects of alternative UCITS. They will also consider whether one size fits all: are hedge fund strategies truly compatible with the UCITS constraints? Our evening will consist of an interactive panel discussion and networking.

Participants

Stéphane Berthet, Morgan Stanley

Raphaël Gelrubin, KeyQuant

Peter Vincent, Franklin Templeton Investment Management

Stéphane Puel, *Moderator*, Gide Loyrette Nouel Paris

Event Details

Date: June 18, 2015

Time: 6:15 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails will follow.

Host: Gide Loyrette Nouel

Location: GIDE LOYRETTE NOUEL

22, cours Albert ler, **Paris**, 75008, France

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [Paris](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission to this event is free, but there is a 20 Euro charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2015 beneficiary.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Stéphane Berthet, Head of Fundlogic Alternatives, Morgan Stanley

Stephane is head of Fundlogic Alternatives. Stephane has 18 years of experience in structuring and distribution of Fund Derivatives including distribution of managed account platforms. Prior to joining Morgan Stanley he worked for BNP Paribas where he headed up the distribution of hedge fund-linked products and the Innocap managed account platform. Prior to that, he headed up Fund Structuring in Europe for Société Générale, focusing on leveraged transactions. He began his career as Portfolio Manager for Credit Suisse Asset Management and Morgan Stanley Private Wealth Management, managing a fund of hedge funds. Stephane graduated with a post graduate diploma in Techniques Financieres from ESSEC Business School (France) and a post graduate diploma in Econometrics and Game Theory from the University of Aix Marseille.

Raphaël Gelrubin, Partner & Fund Manager, KeyQuant

In December 2009, Raphaël co-founded KeyQuant, an investment management company specialized in systematic trend-following on global futures markets. Together with Robert Baguenault de Viéville, Raphaël started trading the strategy with a seed investment of \$6 million in January 2010, with the firm now managing \$150 million. Since April 2013, KeyQuant has been in a partnership with Emergence, who seeded the Luxembourg SICAV Key Trends UCITS fund. More recently, KeyQuant received an award from HFM Week for the "best long-term performer (5-year) CTA under USD 500 million." Prior to founding KeyQuant, Raphaël co-founded his first research company focused on systematic trading in 2007. Raphaël Gelrubin began his career as a quantitative researcher focused on risk within a subsidiary of Man Investments specializing in managing futures.

He graduated from the University of Paris Dauphine, followed by a graduate degree from École Nationale de la Statistique et de l'Administration Economique ("ENSAE").

Peter Vincent, Head of Alternative Sales, Europe, Franklin Templeton Investment Management

Peter is responsible for developing the firm's alternative investment businesses in Europe and the Middle East. Franklin Templeton's range of alternative products include hedge funds, private equity, private debt, real estate, infrastructure and commodities, as well as bespoke alternative investment solutions. Peter has over 20 years experience in financial services, spanning risk management, asset and liability management, securitization and hedge funds.

Prior to joining Franklin Templeton in 2013, Peter worked for seven years at Fauchier Partners, a UK based fund of hedge funds, where he was responsible for business development. Before Fauchier Partners, Peter ran an asset/liability advisory business within SwissRe Capital Markets, providing capital markets based solutions for insurance companies to manage their risk-based and regulatory capital. Peter began his career in risk management, initially in FX risk at BP Finance, followed by credit risk at Bankers Trust before becoming a founding member of the risk advisory business at Tokai Bank Europe.

Peter holds an MA (1st Class) in mathematics and philosophy from the University of Edinburgh and an MSc in management from the London Business School.

Stéphane Puel, Partner, Gide Loyrette Nouel Paris

Stéphane heads the "Investment Funds" team which advises French and international financial institutions on all regulatory matters, and in particular on structuring, setting up, documenting and distributing regulated and non-regulated French and foreign law open-end and closed-end investment funds, such as hedge funds, REITs, private equity funds, infrastructure funds and distressed debt funds. Stéphane also advises these entities on the conduct of business rules applicable to them and assists them with court or disciplinary proceedings linked to their activity. He is a member of the Gide team which assisted in the revamping of the regulations applicable to French real estate funds. Stéphane has published articles in numerous professional reviews in France and abroad and frequently speaks at seminars on asset management and UCITS. He is the joint author of the "Investment funds" chapter in the Répertoire Commercial Dalloz and the co-author of a book on "Asset Management in France" (to be released). He writes a column on asset management in the Revue Trimestrielle de droit financier. Stéphane Puel also sits on a number of working groups at the AMF and the Direction du Trésor on the transposition of EU directives on asset management (UCITS IV, AIFM). He is a member of the legal committee of the AFIC (French venture capital association).



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100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 13,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted close to 500 industry education events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$36 million for philanthropic causes in the areas of women's health, education and mentoring.