



The LIBOR Scandal: A Discussion with Journalist Erin Arvedlund

January 29, 2015 at 6:30 PM
New York

Considered the most important benchmark interest rate in the world, the London Interbank Offered Rate ("LIBOR") is calculated through submissions of interest rates by major London banks and is relied upon for the determination of interest paid on almost all lending on a daily basis.

The LIBOR Scandal arose when it was discovered that banks were inflating or deflating their rates to enhance profits. The implications were widespread, affecting countless banks, institutions, individuals, both domestically and across international borders.

In the first book to piece together the event and its ensuing landscape, author Erin Arvedlund traces the Scandal from its beginnings in 2008 to present day as those responsible await punishment. Erin will lead an engaging discussion which will delve into how this manipulation has affected us all and will answer questions and share her unique ideas, research, and discoveries of what happened.

Participants

Erin Arvedlund, The Philadelphia Inquirer
Elise Hubsher, *Moderator*, Fortress Investment Group

Event Details

Date: January 29, 2015

Time: 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking will follow.

Host: Fortress Investment Group

Location: 1345 Avenue of the Americas, Boardroom on 46th Floor, **New York**, NY 10020

RSVP: Please refer to your invite

If you have any questions about this event, please contact the [New York Education](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to 100WHF Foundation - Celebrating Education/Investing in the Next Generation initiative, the 2015 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biography

Erin Arvedlund, Author & Journalist, The Philadelphia Inquirer

Erin Arvedlund began her career as a reporter at Dow Jones newswires in 1993. In 1996, she moved to Moscow to write about business and emerging markets for The Moscow Times. In 1998, she joined TheStreet.com, one of the first real-time news and stock market web sites. She then moved to Barron's magazine to cover options, mutual funds and hedge funds from 2000-2003. From late 2003 to 2005 Arvedlund reported on business and politics in the former Soviet Union for The New York Times. She also has Wall Street experience, having worked in the hedge fund industry at two separate firms, Vision Opportunity Capital Management and Sanford C. Bernstein. Arvedlund has a B.A. from Tufts University in International Relations and studied abroad for a semester at Leningrad State University in St. Petersburg. She has also freelanced extensively for print and online magazines such as Fortune, Outside, The Economist Intelligence Unit, Portfolio.com, and Slate.com. She is married and divides her time between New York and Philadelphia.

Elise Hubsher, Managing Director, Fortress Investment Group

Elise Hubsher is a Managing Director in the Capital Formation Group at Fortress Investment Group LLC in New York. Elise is responsible for Global Consultant relationships across Fortress's alternative investment businesses.

Fortress Investment Group LLC (NYSE: FIG) is a leading, highly diversified global investment management firm. Fortress applies its deep experience and specialized expertise across a range of investment strategies - private equity, credit, liquid markets and traditional asset management - on behalf of over 1,600 institutional and private clients worldwide.

Prior to joining Fortress, Elise held positions as Head of Marketing and IR at D.B. Zwirn & Co. Elise headed the NY office of Northwater Capital, a Fund of Funds, where she was responsible for US Marketing and was a member of the Investment Committee. In addition, Elise acquired extensive experience in marketing and managing teams in equity and fixed income derivatives through her career at JP Morgan and Goldman Sachs.

Elise received her MBA in Finance from the Wharton School of the University of Pennsylvania and received her AB in mathematics with honors from Vassar College. Elise is a member of Phi Beta Kappa.



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About Fortress

Fortress Investment Group LLC is a leading, highly diversified global investment firm with approximately \$66.0 billion in assets under management as of September 30, 2014. Founded in 1998, Fortress manages assets on behalf of approximately 1,600 institutional clients and private investors worldwide across a range of private equity, credit, liquid hedge funds and traditional asset management strategies. Fortress is publicly traded on the New York Stock Exchange (NYSE:FIG). For more information, please visit www.fortress.com.



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