

# The Big Game - Cal vs. Stanford - at 100WHF

November 10, 2014 at 6 PM San Francisco, CA

The issues facing the trustees and other policy makers of an endowment are different from most other investment fiduciaries. These issues, in conjunction with university-specific requirements and goals, drive key investment decisions, asset allocations, operating budgets, value preservation and risk management protocols.

In the spirit of the Big Game, John Powers, Stanford Management Company, and John Wilton, UC Berkeley, will share their approaches and insights in what promises to be an evening of thought-provoking and dynamic exchanges. Get an insider's perspective to help your team compete and win on the endowment playing field, in the context of the current environment.

# **Participants**

John F. Powers, Stanford Management Company John Wilton, University of California at Berkeley Ildiko Duckor, *Moderator*, Pillsbury Winthrop Shaw Pittman LLP

# **Event Details**

Date: November 10, 2014
Time: 5 PM Registration.
We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.
Networking and cocktails before and after session.
Host: Pillsbury Winthrop Shaw Pittman LLP
Location: Four Embarcadero Center
22nd Floor, San Francisco, CA 94111
RSVP: <u>RSVP Now</u>

If you have any questions about this event, please contact the California, North committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to Cerebral Palsy International Research Foundation, the 2014 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your <u>Member Profile</u>

Space is limited. No walk-ins will be permitted.

### **Biographies**

John F. Powers, President & Chief Executive Officer, Stanford Management Company In June of 2006, John F. Powers was appointed President and CEO of the Stanford Management Company. Stanford Management Company (SMC) was established in 1991 to manage Stanford University's financial and real estate assets. Today, SMC oversees over \$16.8 billion of endowment and trust assets, temporarily-invested expendable funds, and commercial real estate investments. SMC plays an important role in building and maintaining a strong financial foundation to support the University's teaching, learning and research mission. SMC is a division of the University, governed by a Board of Directors who are appointed the Board of Trustees of the Leland Stanford Junior University. From 2002 to 2006, Mr. Powers served as the Managing Director, Director of Research and was a member of the Investment and Management Committees at Offit Hall Capital Management LLC. Offit Hall was an investment advisory firm with offices in San Francisco and New York with more than \$20 billion under advisement for approximately 130 clients as of March 31, 2006. From 1992 to 2002 Mr. Powers worked at Robertson Stephens, Inc. He was Managing Director and Director of Research and served on the Management and Executive Committees. He initially joined Robertson Stephens as an equity analyst in the Communications area.

Mr. Powers began his career in marketing research and opinion polling at Cambridge Survey Research. He served as vice president at Yankelovich, Skelly and White, a marketing consultancy firm from 1977 to 1981. Following business school, Mr. Powers worked in the telecommunications equipment industry at ROLM Corporation (1983-1987) Octel Communications Corporation (1987-1990), and Aspect Telecommunications (1990-1992). Mr. Powers received an A.B. from Cornell University in 1975, and an MBA in 1983 from the Graduate School of Business at Stanford University. He serves on the Boards of Makena Capital Management, LLC, and the San Francisco Ballet, as well as the Investment Advisory Board of Google, Inc.

#### John Wilton, Vice Chancellor for Administration and Finance, UC Berkeley

John Wilton is UC Berkeley's vice chancellor for administration and finance. In this position, Wilton is responsible for managing: the university's annual operating budget of more than \$2 billion; the continuing design and implementation of Operational Excellence; the stabilization of the campus budget; and the establishment of a sustainable financial model for Berkeley's future. The divisions he oversees comprise more than 3,000 employees and campus operations that include: financial and human resources; auxiliary and business services; real estate; information technology; intercollegiate athletics; sustainability and energy; health; and public safety. Wilton also serves as an ex officio trustee for the UC Berkeley Foundation and Berkeley Endowment Management Company.

Prior to joining Berkeley in February 2011, Wilton served as the managing director and the director of international research for Farallon Capital Management LLC, a global, multi-strategy, U.S.-based investment management firm. He was also an advisor on developments in the global economy to Hellman and Friedman LLC, a private investment company. Prior to his employment at Farallon, he worked for the World Bank for 24 years. At the bank, he served in positions including, chief financial officer, vice president for strategy, finance and risk management, and senior economist.

Vice Chancellor Wilton received his bachelor's and master's degrees in economics from Sussex University. He left his Ph.D. program at Cambridge University in 1982 to join the World Bank's Young Professionals Program, and remained with the international financial institution until 2006.

### Ildiko Duckor, Senior Counsel, Pillsbury Winthrop Shaw Pittman LLP

Ms. Duckor is a senior counsel in the law firm's Corporate & Securities and Investment Funds & Investment Management practices. She focuses on hedge funds and investment management regulation. Ms. Duckor provides strategic and legal advice for start-up investment advisory businesses and up-and running investment managers ranging from small advisers to those with over a billion in assets under management. She counsels on a wide range of legal issues and regulatory compliance matters related to the structuring, formation and management of registered and unregistered investment advisory firms and domestic and offshore hedge funds and fund groups. Ms Duckor also has extensive experience preparing and negotiating agreements for various investment management, managed account and subadvisory arrangements, and negotiating on managers' behalf investments by institutional investors ("side letters") and 'seed' capital arrangements.

Prior to joining Pillsbury, Ms. Duckor practiced in the investment management groups with the law firms of Schulte Roth & Zabel LLP in New York and Howard Rice Nemerovski Canady Falk & Rabkin in San Francisco, and served as in-house counsel for Barclays Global Investors, N.A. She is the Chair of the policy committee of the California Hedge Fund Association and serves on the steering committee of the Association of Women in Alternative Investing.

Ms. Duckor received her J.D. *magna cum laude* from New York Law School and her M.A. from József Attila University. Ms Duckor is a recipient of the *Legal 500 US*, Alternative/Hedge Funds award in 2010.



#### About Pillsbury Winthrop Shaw Pittman LLP

Pillsbury is a full-service law firm with an industry focus on energy & natural resources, financial services including financial institutions, real estate & construction, and technology. Based in the world's major financial, technology and energy centers, Pillsbury counsels clients on global business, regulatory and litigation matters. We work in multidisciplinary teams that allow us to understand our clients' objectives, anticipate trends and bring a 360-degree perspective to complex business and legal issues-helping clients to take greater advantage of new opportunities, meet and exceed their objectives and better mitigate risk. This collaborative work style helps produce the results our clients seek.

#### About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 12,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted over 450 industry education events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$33 million for philanthropic causes in the areas of women's and family health, education and mentoring.