



**100 women in  
hedge funds®**

**Education Session No. 483:  
Emir Regulation: the impacts on Italian Financial Market**

July 2, 2014 at 10 AM  
Milan

The EU regulation on derivatives, central counterparties and trade repositories, the European Market Infrastructure Regulation (EMIR), was fully implemented across Europe earlier this year. EMIR's requirements seek to improve transparency, reduce risks and establish a common conduct of business for central counterparties and trade repositories.

Join us for an informative discussion on how EMIR is affecting business in the EU, with a focus on Italy, and the industry's current state of compliance. A Q&A will follow this interactive panel event.

**Participants**

**Simone Davini**, CA - CIB Milan  
**Arnaud Misset**, CACEIS  
**Silvia Morlino**, Ernst&Young Milan  
**Giovanni Petrella**, Università Cattolica del Sacro Cuore  
**Claudia Segre**, Assiom - Forex  
**An exponent of CONSOB**, CONSOB  
**Morya Longo**, *Moderator*, IlSole24Ore

**Event Details**

**Date:** July 2, 2014

**Time:** 9:30 AM Registration.

We will begin *promptly* at 10 AM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and strolling buffet to follow.

**Host:** CACEIS

**Location:** Centro Svizzero

Via Palestro 2, **Milan**, 20121, Italy

**RSVP:** [RSVP Now](#)

If you have any questions about this event, please contact the [Lugano/Milano](#) committee.

**This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.**

**Admission to this event is free, but there is a 20 Euro charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2014 beneficiary.**

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

## Biographies

**Simone Davini**, Head of Legal&Compliance, CA - CIB Milan

Simone Davini has been specializing, for more than sixteen years, in legal and regulatory matters relating to the financial and banking industry. During this period, Simone has been working with senior roles for top-league firms and banks (including Ernst & Young International, the ING Group and the IntesaSanpaolo Group), either in Italy and abroad.

Simone has been in charge of significant structured finance, capital markets, M&A and Private Equity deals, as well as of the structuring and distribution of financial products for the retail and asset management industry.

Simone is often invited as a speaker to conferences and workshops; and he is a published author in financial matters (particularly about derivatives); he qualified as a lawyer and, after his graduation, he achieved post-graduate law and finance education with the University of California, the Bocconi University and the organizations he worked with.

**Arnaud Misset**, Head of Products, CACEIS

Arnaud joined CACEIS in 2011 to take responsibility for the development and enhancement of the CACEIS products offer at group level.

During the past three years his main areas of focus have included major regulatory projects such as EMIR, AIFMD and FATCA helping clients to anticipate and manage operational impacts. As well as the harmonization of the services CACEIS provides transversally to its clients whatever the entities.

Prior to CACEIS, Arnaud was Director at PwC consulting and at Eurogroup Consulting. Specialized in the banking sector he worked on numerous assignments ranging from IT projects management to strategic development issues covering both securities services and retail banking.

Arnaud holds a master's degree in Risk Management from HEC - Paris (École des Hautes études Commerciales) and a master's degree in international business law from Paris V University.

**Silvia Morlino**, Executive Director FSO - Legal, Ernst&Young Milan

Executive Director specialised in Capital Markets, Banking and Insurance law of Studio Legale Tributario associated with EY. Silvia has been working in Ernst & Young since May 2012. She has 13 years of experience with the leading international finance law firms: Senior Associate at Allen & Overy Rome and London Office (1997-2010) and Of Counsel at Bird & Bird Studio Legale (2010-2012) . She worked in the legal department of Deutsche Bank AG, London on secondment (2005-2006).

Silvia has a strong Italian and English legal background: Master of Laws at London School of Economics and Political Science (1998). Visiting Researcher at Harvard Law School (2002) Doctorate in Economic Law (2003).

Silvia is specialized in regulatory matters and capital markets transactions. Silvia has a strong experience as to negotiation and structuring of transactions and a depth knowledge on the regulatory matters of banks, funds and financial markets and insurance sector.

Silvia's experience includes: Assistance on regulatory issues to banks, financial institution, asset management companies and funds and insurance companies. Assistance to the offering of funds in Italy and to funds set-up. Assistance in relation to domestic and international capital markets transactions : bonds issue, securitization and insurance structured products. Assistance to legal issues in connection to the Italian financial transaction tax (IFTT) application to banks and major funds as Blackrock and Citadel Assistance as to implementation of MiFID and MiFID II and EMIR and on negotiation of ISDA Master Agreements with the major international investment banks and assistance in structured finance operations.

Major clients served includes: Intesa Sanpaolo Vita, Credit Suisse, Monte dei Paschi di Siena, UBS, Deutsche Bank AG, London, Blackrock (IFTT Assistance) , Citadel (IFTT Assistance)

**Giovanni Petrella**, Professor, Università Cattolica del Sacro Cuore

Giovanni Petrella is professor of Banking at Università Cattolica in Milano, where he teaches derivatives and market microstructure.

He is currently serving as the Director of the graduate program in "Banking and Finance", the Director of the master program in "Finance for Lawyers" as well as the coordinator of the seminar series in Banking and Finance at Catholic University.

In Spring 2009 and Spring 2010 he was William R. Hough Visiting Professor of Finance at the University of Florida. His research interests are in the areas of derivatives, market microstructure, and risk management. The list of his publications is available at [http://docenti.unicatt.it/eng/giovanni\\_petrella](http://docenti.unicatt.it/eng/giovanni_petrella).

He is regional editor for Europe of the International Journal of Bonds and Currency Derivatives, associate editor of the Journal of Financial Management, Markets and Institutions, board member of Economia & Management.

He serves as an independent director on the board of Banca Sella Holding.

He is a member of the Consultative Working Group for the Secondary Markets Standing Committee at the European Securities and Markets Authority (ESMA) in Paris.

**Claudia Segre**, General Secretary, Assiom - Forex

Mrs. SEGRE has more than 25 years of experience in international markets, with particular emphasis on Fixed Income & FX, DCM and International Relations.

She is actually Top Private Banker for Banca Euromobiliare.

Previously she has been Head of Financial Institutions & Infragroup for Credito Emiliano Group, covering relationship management, credit monitoring, and market services for institutional clients and the Group. Before she was Head of Mkts Area in Milan and she was invited by CFAE Beijing for a Lecture to the China Financial Market Development Intl. Forum, in 2013 from Eurex & in 2014 from 100WHF as a speaker on EMIR. She is usually guest speaker at the Italian Trading Forum, (2011-2014).

Claudia worked in Unicredit Group where she covered the global Responsibility for Risk Analysis & Risk Rating Assignment, for Countries and Financial Institutions. She joined UCI in 2000 prior as a Head of Emerging and New Europe Trading and then in Rome as Responsible for UE, Supras and Ctrl. Banks Relations. She was a member of Euro MTS New Europe Committee and usually participated to Multilaterals Annual Meetings (IMF, IADB) Previously she was Head of Emerging Mkts Trading in Caboto Holding, Intesa Group from 1993 to 2000. She is a strategist and an expert in Geopolitics and Financial Mkts. She did a Lecture at the Parliamentary Union of the Islamic Countries in Kampala, and in 2011 for ACI World Congress on Islamic Finance.

She is author of articles on topics concerning Emerging Mkts Scenario and Geopolitics, cooperating with Investire, ITForum Newsletter, La Mia Finanza.it, Borsa Italiana NewsLetter, Borsa e Finanza, La Repubblica, F Finanza and other media. Often quoted in Italian financial newspapers and networks, (CFN CNBC, RAI3, Rainews24, Radio Sole 24 Ore) as an expert on international dynamics. Well reputed in Italy and abroad.

**Morya Longo**, Journalist, IlSole24Ore

Morya Longo is a journalist for the daily Italian newspaper "Il Sole 24 Ore". He writes about financial markets, with a focus in recent years on the financial crisis and its effects on real economy. He started his career in "Il Sole 24 Ore" in 2000, covering the bond market and the capital market. He wrote also about the major financial scandals in Italy (including Cirio and Parmalat) and in the rest of the world (Madoff or the more recent Libor-gate).

He participates sometimes to TV debates on the crisis and on the situation of the market and Italian economy. Before working for "Il Sole 24 Ore", he worked few months for "Il Mondo", "Reuters" and other financial and economical newspaper.



**About CACEIS ([www.caceis.com](http://www.caceis.com))**

CACEIS is an asset servicing bank specialising in post-trade functions linked to administration and monitoring of all types of assets. With our solid infrastructure, we provide execution, clearing, custody, depositary and asset valuation services in markets worldwide to support institutional and corporate clients' business development objectives.

Our ability to undertake seamless activity transfers and handle outsourced functions in an efficient manner, helps clients focus on generating investor value.

A commitment to product innovation and to addressing every market development has enabled us to be one of the leading Depositary Banks and the premier Fund Administrator in Europe, and an active participant in the North American and Asian markets.

With steady growth in terms of assets, clients and geographical coverage, and the solid support of our reference shareholder, Crédit Agricole, CACEIS is a reliable partner for your business.

CACEIS already services a number of real estate clients which together rank us as the fourth largest player servicing real estate vehicles in the market.

**About 100 Women in Hedge Funds ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))**

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 12,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted over 450 industry education events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$33 million for philanthropic causes in the areas of women's and family health, education and mentoring.