



**100 women in
hedge funds®**

**Education Session No. 464:
Are Equity Valuations Overstretched?**

May 6, 2014 at 6:30 PM
Zurich

Noble laureate Shiller's cyclically adjusted price-earnings ratio suggests that equities are expensive when compared to their long-term average of 16.5, but are they overvalued? Join our panel of experts as they share their views on:

- Equity valuation methods being used and their results
- Identifying which, where geographically, and why there is scope for equities to continue rallying
- Strategies aimed at capturing the upside performance from momentum stock rallies, whilst capping the downside risk
- Evaluating equity investments on a risk-adjusted-performance basis

Leave with key takeaways to help you navigate equity markets and structure your portfolio for optimising returns.

Participants

Tilmann Galler, J.P. Morgan Asset Management
Khaled Abdel Majeed, MENA Capital
Claudia Nussdorfer, Credit Suisse

Event Details

Date: May 6, 2014

Time: 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails prior to session.

Host: Factset StreetAccount

Location: Zunfthaus zur Haue

Limmatquai 52, Zurich, 8001, Switzerland - [Directions](#)

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [Zurich Education](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission to this event is free, but there is a 30 CHF charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to the 2014 beneficiary of 100WHF's Swiss philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Tilmann Galler, Executive Director, J.P. Morgan Asset Management

Tilmann Galler, Executive Director, is a client portfolio manager and global market strategist at J.P. Morgan Asset Management in Frankfurt and responsible for equity and multi asset portfolios. A J.P. Morgan Asset Management employee since October 2007, he is a product specialist for global equities and emerging markets in the German-speaking region. Tilmann previously spent 6 years with UBS Global Asset Management as a portfolio manager managing equity and balanced mandates for institutional clients. He was a member of the European equity portfolio construction team. He also worked for Commerzbank Securities as an equity trader and at Boerse Stuttgart as fixed income trader. Tilmann holds a diploma in business administration (BWL), is a Certified EFFAS Financial Analyst (CEFA) and a CFA charterholder.

Khaled Abdel Majeed, Founder and Managing Partner, MENA Capital

Khaled Abdel Majeed is an investment manager who specializes in the stock markets of the Middle East and North Africa region. He founded MENA Capital in late 2004 to launch the first hedge fund focusing on the MENA region. His experience includes being Deputy Head of the Investment Management Group at Arab Bank in London; CIO of EFG-Hermes in Cairo; and a Director of Blakeney Management in London. It was at Blakeney in 1994 that Khaled first started focusing on the stock markets of the region. He is based in London, and holds an MBA from Columbia Univ. (1985) and a BA in Economics from Tufts Univ. (1981).

Claudia Nussdorfer, Head of Investment Services in Product Management Switzerland and Head of Equity Fund Selection, Credit Suisse

Claudia Nussdorfer is a Director at Credit Suisse, in its Private Banking & Wealth Management Division, based in Zurich. She is Head of Investment Services within Product Management Switzerland, responsible for the development and management of the segment specific advisory and discretionary investment offering as well as delivering comprehensive expert product advice to the Swiss Private Banking units. Ms. Nussdorfer joined Credit Suisse in 2008 and held various positions in Credit Suisse's Private Banking & Wealth Management Division. Prior to her current role, she was Head of Advisory & Selection Equity and Commodity Funds for Private Banking globally. Before that, she was Senior Business Project Manager in Advisory & Sales for Private Banking Switzerland. Prior to joining Credit Suisse, Ms. Nussdorfer was Senior Equity Portfolio Manager for US and Global Equity Funds at UBS Global Asset Management. Ms. Nussdorfer graduated from the University of Zurich with a degree in Finance and is a CFA charter holder.



About Factset StreetAccount (www.streetaccount.com)

FactSet StreetAccount provides real-time equity market intelligence for institutional investors:

- Scans every possible source for corporate news
- Filters to deliver only what is material
- Includes proprietary context and perspective from experienced market analysts
- Summarizes market, political and economic developments
- Previews upcoming corporate and macro events

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 12,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted over 400 education events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$33 million for philanthropic causes in the areas of women's health, education and mentoring.