



**100 women in
hedge funds®**

**Education Session No. 459:
Adapting to Changing Bond Markets**

April 7, 2014 at 5 PM
Toronto

You've heard the apocalyptic tone for the bond market's 2014 prospects. In a market thirsty for growth, traditional instruments are unlikely to meet expectations amid low yields, heightened volatility and below-trend return forecasts. But, in reality, the outlook isn't quite that bleak!

Join us for a forward-looking conversation on generating a total return approach to bonds. The reduction of QE is a known issue that is fully anticipated by investors -- but how can you play that in 2014? Let's consider strategies together, as our panelists provide insights on managing credit exposure, duration, interest rate hedging and even alternative fixed income products.

Participants

Genevieve Lavallee, BNY Mellon Wealth Management
Richard Pilosof, RP Investment Advisors
Jill MacCurdy, *Moderator*, CIBC World Markets Inc.

Event Details

Date: April 7, 2014

Time: 4:30 PM Registration.

We will begin *promptly* at 5 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and canapés before and after session.

Host: CIBC World Markets Inc.

Location: 199 Bay Street

Commerce Court West, 56th Floor, **Toronto**, ON M5L1G9, Canada

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [Toronto](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission to this event is free, but there is a 25 CAD charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2014 beneficiary.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Genevieve Lavallee, VP, Investment Counsellor, BNY Mellon Wealth Management

Geneviève joined the firm in 2012 and began her investment management career in 1998 as a financial analyst with Dominion Bond Rating Service. She took on progressively senior roles before becoming senior vice president responsible for credit analysis and the establishment of credit ratings for governments, infrastructure projects and utility companies. She joined a privately owned investment management firm in 2005, where she managed its income strategy and was responsible for all income-oriented securities included in segregated client portfolios. Before entering the investment industry, Geneviève spent six years at the federal Department of Finance, where she conducted economic analysis and forecasting, as well as working on the federal debt management strategy. Geneviève has a master of arts in Economics degree from the University of Western Ontario and a bachelor of social science (Economics and Math) degree from the University of Ottawa. She is a CFA charterholder.

Richard Pilosof, Managing Partner, CEO & Head of Risk, RP Investment Advisors

Richard Pilosof is a former Managing Director and Head of Global Debt Markets for RBC Capital Markets (RBCCM), having held positions on the Operating Committee, Management Committee, Executive Committee and a succession of senior management positions in his greater than 25 years with RBC. In 1987, Mr. Pilosof had the distinction of becoming RBCCM's youngest managing director at the age of 27, the same year he was appointed head of Canadian Domestic Fixed Income Trading. Mr. Pilosof transferred to the United Kingdom in 1998 and worked on the Hambros Bank Limited business integration, later becoming a member of the Global Markets Operating Committee in 1999. While in London, Richard managed and built RBC's international capital markets platform into a world class operation with significant operations in London, Hong Kong, Sydney and New York, substantially increasing RBC's percentage of revenues earned from operations outside Canada from 1998 to 2008. As Global Head of Debt Markets, Mr. Pilosof oversaw multi-billion dollar portfolios. Mr. Pilosof managed and traded, on a discretionary basis, foreign exchange, fixed income and credit products portfolios, reporting to the Co-President of RBCCM. Richard holds a BA in Finance from University of South Carolina is the Chair of the Finance & Investment Committee for the Mount Sinai Hospital Foundation.

Jill MacCurdy, Managing Director, Head of Interest Rate Derivative Sales, CIBC World Markets Inc.

Jill MacCurdy is a Managing Director with CIBC's capital markets business in Toronto. Jill is part of the Financial Solutions Group, a global cross-asset sales team, responsible for providing interest rate solutions, hedging and investment strategies to large institutional clients. At CIBC, she's held a variety of senior positions in capital markets including Managing Director and head of Interest Rate Derivatives Trading. In this role she was responsible for pricing, execution and risk management of over-the-counter interest rate products including swaps, options and structured products. Prior to joining CIBC in 1998, Jill held progressively senior positions at UBS in foreign exchange and fixed income trading. She holds a bachelor of science in math and economics from the University of Western Ontario.



About CIBC World Markets Inc.

CIBC (TSX, NYSE: CM) is a leading Canadian-based global financial institution with a market capitalization of \$35.4 billion and a Basel III Common Equity Tier 1 ratio of 9.4%. Through our three major business units - Retail and Business Banking, Wealth Management and Wholesale Banking - our 43,000 employees provide a full range of financial products and services to 11 million individual, small business, commercial, corporate and institutional clients in Canada and around the world.

CIBC's wholesale banking business provides a wide range of credit, capital markets, investment banking and research products to government, institutional, corporate and retail clients globally.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 12,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted over 400 education events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$33 million for philanthropic causes in the areas of women's health, education and mentoring.