



**100 women in
hedge funds®**

**Education Session No. 468:
Outlook for Alternatives: Practical Implementation of a Diversified Alternatives Portfolio**

April 1, 2014 at 6:30 PM
Rome

The sole goal of a pension portfolio is to earn just enough to cover pension checks, with as little risk as possible. What is an appropriate level of alternative investment for a long-lived pension plan?

Our panelists will interact and bring their contribution by sharing their experience with the participants in an open discussion session about the importance of open architecture and integrating liquid and illiquid strategies for a pension fund.

What really matters in constructing multi-alternatives portfolios is setting the right objectives, developing a consistent framework for evaluation and introducing alternative asset classes that can reduce the overall level of risk of the portfolio.

Participants

Claudia Colomba, Hogan Lovells
Filippo Manuelli, INPGI
Massimo Maurelli, Mathema Advisors
Elena Pagnoni, Hogan Lovells
Alessandro Stori, Fondenergia
Elena Simonova, **Moderator**, Lazard Asset Management

Event Details

Date: April 1, 2014

Time: 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Host: Hogan Lovells - Studio Legale

Location: Hogan Lovells - Studio Legale
Piazza Venezia 11, **Rome**, 00187, Italy

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [Lugano/Milano](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission to this event is free, but there is a 20 Euro charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2014 beneficiary.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Claudia Colomba, Associate, Hogan Lovells

Claudia Colomba is an Associate in the Rome office of Hogan Lovells and joined the firm in 2007. She deals with regulatory issues involving mutual funds, banks and investment firms. Before joining Hogan Lovells she received a Bachelor's Degree at the LUISS Guido Carli University in Rome and a Master's Degree in Business Law. In 2008 Claudia was seconded to the Legal and Regulatory Division of Assosim (Italian Association of Financial Intermediaries), advising its associates (investment firms and banks) and on regulatory and financial matters.

Filippo Manuelli, CFO, INPGI

Filippo Manuelli is Chief Financial Officer of INPGI - the €3bn first pillar National Pension Scheme of Italian Journalist - in that role is responsible for corporate financial reporting, treasury, tax and lending activities. He is also the Chief Investment Officer of the company; his responsibilities include ensuring that a disciplined investment process is in place across all asset classes; this role consist of the selection, monitoring, and ongoing review of equity, fixed-income and alternative investments, managed by more than 25 asset managers.

Filippo also serves on the Finance Committee of the Journalists Pension Fund, the second pillar industry fund, as director for their Investments since June 2013.

Prior to joining INPGI in March 2011, Filippo spent 13 years as the Director Business Development for Institutional Investors; he was responsible for developing and executing the business strategy for Italian Institutional Clients both from domestic and foreign asset manager companies. He began his business career in Rome in 1990 and spent 8 years as a trader on derivatives markets in an Italian Bank and followed that as a manager both in equity and bond for propriety desk.

Filippo earned his bachelor's degree in business and economics from "La Sapienza" University of Rome.

Massimo Maurelli, Managing Partner, Mathema Advisors

Massimo is a Chartered Alternative Investment Analyst (CAIA) with over 15 years experience in Companies Start-Up, Business Development & Portfolio Management. Founder & Managing Partner at Mathema Advisors, Massimo is member of the EMEA Committee for AIMA (The Alternative Investment Management Association) and Chairman for Italy region. Massimo previously served (2007 - 2009) as Chief Investment Officer at UBS Alternative Investments (Italia) SGR. Prior to join UBS (2003 - 2007), he was Chief Investment Officer at Capitalgest Alternative Investments SGR, -branch company of UBI Banca banking group - and in charge of the Business Development & Hedge Funds selection at Investar SGR, a privately owned asset management company.

Massimo started his career as an analyst at Franklin Templeton in Milan and received his Higher Degree in Management and Production Engineering from the Politecnico di Milano University.

Elena Pagnoni, Of Counsel, Hogan Lovells

Elena Pagnoni is an of Counsel in the Hogan Lovells law firm's Rome office and joined the firm in 2009, after having spent more than ten years in another primary international law firm, as a member of the Financial Institutions Group. She deals with corporate, securities, asset management and financial markets issues.

Her experience includes advising both domestic and international financial institutions, banks, listed companies, investment funds and insurance companies, providing them with full regulatory assistance with particular regard to debt capital markets offers, M&A and corporate reorganisations, financial services issues (including MiFID compliance) and the distribution of fund units and setting up of mutual and real estate funds.

Elena's financial regulatory experience also includes six years at CONSOB, the Italian Securities Regulator. She often speaks at conferences and seminars. Elena graduated cum laude in Law at LUISS University in Rome in 1988 and received an LLM from Harvard Law School in 1994.

Alessandro Stori, Director, Fondenergia

Alessandro Stori is Director of Fondenergia - Italian energy pension fund - award winning in 2011 as best pension fund in Italy - and in this role he is also directly responsible for the fund's management.

Prior to joining Fondenergia in 1998, Alessandro spent 14 years as the Chief Financial Officer for La Fondiaria Assicurazioni. Within the group La Fondiaria, Alessandro has also been Managing Director of the Italian asset management company Effe Gestioni SGR with a direct responsibility for the setting - up and the implementation of new investments funds for the group.

Alessandro graduated cum laude in Economy at University of Florence in 1983.

Elena Simonova, Marketing Representative, Lazard Asset Management

Elena Simonova is a Marketing Representative at Lazard Asset Management (Deutschland) GmbH and responsible for the representative office in Milan, Italy. She began working in the investment field in 1999.

Prior to joining Lazard in 2007, Elena was with Bear Stearns Asset Management London where she was a Vice President engaged in business development and marketing of firm's traditional and alternative products. Prior to moving to London, she worked in various positions at BSAM New York such as head portfolio trader in charge of strategy implementation for Systematic equity management team well as with BSAM Fixed Income team where she was involved in asset allocation for the Firm's balanced mandates.

Elena holds an MBA degree in International Finance, a MLS from St. John's University, USA and a BA in Information and library science from Moscow State University of Culture, Russia. While studying, Elena completed an internship at the United Nations's department of Public Information in New York. Elena is a native Russian speaker, fluent in Italian, and a CFA charterholder.



About Hogan Lovells - Studio Legale (www.hoganlovells.com)

Hogan Lovells is a global legal practice that helps corporations, financial institutions, and governmental entities across the spectrum of their critical business and legal issues globally and locally. We have over 2,300 lawyers operating out of more than 40 offices in the United States, Europe, Latin America, the Middle East, and Asia.

Hogan Lovells opened in Italy in 2000 and now counts a team of around 100 lawyers, including 18 partners and 9 Of Counsels, working, as one integrated team, in its Milan and Rome offices.

Our Italian practice combines local expertise with an international outlook to provide unparalleled assistance to both domestic and international clients on their cross-border and Italian transactions and disputes, as well as on-going strategic advice in relation to their commercial activities and projects.

Our Commitment to Diversity

Our commitment to being a diverse and inclusive place to work is at the core of our vision and our values. The firms that combined to form Hogan Lovells each have a long history of being committed to recruiting, retaining, and promoting lawyers and others with diverse backgrounds and experiences. We believe that promoting diversity is simply the right thing to do and is an integral part of Hogan Lovells. We believe that a culture of inclusion, which respects and values the diversity of all our people, significantly enhances our ability to provide excellent legal services to our clients.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 12,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted over 400 education events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$33 million for philanthropic causes in the areas of women's health, education and mentoring.