

Education Session No. 441: Dive into the Future of Credit Markets

> January 14, 2014 at 6 PM New York

Credit investing and restructuring have been instrumental in the recovery of the global economy. Jump into 2014 with a review of the current state of the credit markets. Take a closer look at where new opportunities may reside and the increasing prominence of hedge funds as a credit provider in the shadow banking system. A Q&A session follows what promises to be a lively discussion.

Participants Bennett Goodman, GSO Capital Partners Andrew Feldstein, BlueMountain Capital Management Scott Kapnick, HighBridge Capital Management Rebecca Desman, *Moderator*, Deutsche Bank

Event Details

Date: January 14, 2014
Time: 5 PM Registration.
We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.
Networking and cocktails will follow.
Host: Deutsche Bank
Location: 60 Wall Street, New York, NY 10005
RSVP: <u>RSVP Now</u>

If you have any questions about this event, please contact the New York Education committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to the 2014 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your <u>Member Profile</u>

Space is limited. No walk-ins will be permitted.

Biographies

Bennett Goodman, Senior Managing Director & Founder, GSO Capital Partners Bennett Goodman is a Founder of GSO Capital Partners ("GSO"), Senior Managing Director of Blackstone and a Member of Blackstone's Management Committee.

Since joining Blackstone in 2008, Mr. Goodman focuses on the management of GSO, which is Blackstone's credit investment platform with over \$63 billion of alternative assets under management ("AUM") ranging from hedge funds, mezzanine vehicles, distressed funds and other investment strategies. Before founding GSO Capital Partners in 2005, Mr. Goodman was the Founder and Managing Partner of the Alternative Capital Division of Credit Suisse.

Mr. Goodman joined Credit Suisse in November 2000 when they acquired Donaldson, Lufkin & Jenrette ("DLJ") where he was Global Head of Leveraged Finance. Mr. Goodman joined DLJ in February of 1988 as the founder of the High Yield Capital Markets Group. In 1993, DLJ became the #1 global issuer of high yield bonds, and Mr. Goodman's team retained that coveted market position for the next 11 consecutive years. Prior to joining DLJ, Mr. Goodman worked in the high yield business at Drexel Burnham Lambert from 1984 to 1988.

Mr. Goodman is on the Board of Directors of the Film Society of Lincoln Center and the Cancer Research Institute. He is a member of the American Jewish Committee's Board of Trustees and he also serves on the Investment Committee of the Lafayette College endowment.

Mr. Goodman received Institutional Investor's 2012 Money Manager of The Year Award. He also received the 2004 Lifetime Achievement Award from Euromoney Magazine for his career achievements in the global capital markets. He graduated from Lafayette College and the Harvard Business School.

Andrew Feldstein, Co-Founder and CEO, BlueMountain Capital Management Andrew Feldstein is the Co-Founder and CEO of BlueMountain Capital Management, a leading alternative asset manager with \$17 billion in assets under management and over 200 professionals worldwide.

Prior to co-founding BlueMountain in 2003, Mr. Feldstein spent over a decade at JPMorgan where he was a Managing Director and served as Head of Structured Credit; Head of High Yield Sales, Trading and Research; and Head of Global Credit Portfolio.

Mr. Feldstein is a member of the board of directors of PNC Financial Services Group Inc. He is also a board member of the Upper West Success Academy, a New York City based charter school, and a Trustee of Third Way, a prominent, centrist think tank. Mr. Feldstein is a member of the Harvard Law School Leadership Council. In 2007, he co-founded the Darfur Project, a Clinton Global Initiative recipient that from 2007-2009 sponsored air lifts of relief supplies to Southern Sudan. Mr. Feldstein holds a J.D. from Harvard Law School and a B.A. from Georgetown University.

Scott Kapnick, CEO, HighBridge Capital Management

Mr. Kapnick is Chief Executive Officer of Highbridge Capital Management, LLC and Highbridge Principal Strategies, LLC and a Member of the Board of Managers of Highbridge Capital Management, LLC. Prior to joining Highbridge in 2007, Mr. Kapnick had been at Goldman Sachs for over two decades, most recently as a member of the Firm's Management Committee and Global Co-head of Investment Banking. Mr. Kapnick was a member of the Principal Investment Area Investment Committee at Goldman Sachs from 1998-2006. Mr. Kapnick spent 12 out of his 21 years at Goldman Sachs in Europe, and also served as Co-Chief Executive Officer of Goldman Sachs International from 2005-2006, Head of the Investment Banking Division in Europe from 1998-2001 and Head of the Frankfurt office from 1996-1997.

Mr. Kapnick received a BA, magna cum laude, from Williams College and a combined JD/MBA from the University of Chicago. Mr. Kapnick also studied at the London School of Economics & Political Science. Mr. Kapnick is a member of the Council on Foreign Relations, Chairman of the Churchill Archives Centre Campaign Board and serves on the Board of Directors of the Naples Botanical Garden, Aileron Therapeutics and Room to Read.

Rebecca Desman, Managing Director, Deutsche Bank

Rebecca joined Deutsche Bank in 2001 and over the past 12 years has been an integral part of the growth of Deutsche Bank's US sales platform in flow credit derivatives, corporate bonds and structured credit. Within the Bank, Rebecca is a founding steering committee member of the CB&S Women's Network, and is Captain of the DB Achieve Sophomore undergraduate recruiting effort. She is an active member of The Women's Foreign Policy Group, and The International Institute of Strategic Studies (IISS) and 100 Women in Hedge Funds where she serves as Angel member. Rebecca earned a BA from Princeton University and a Master of Science in Fundraising Management from Columbia University.



About Deutsche Bank

Deutsche Bank is a leading global investment bank with a strong and profitable private clients franchise. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. Deutsche Bank offers unparalleled financial services throughout the world.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 12,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted over 400 education events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$33 million for philanthropic causes in the areas of women's health, education and mentoring.