



**100 women in  
hedge funds®**

**Education Session No. 432:  
Conduct Risk and the FCA**

November 7, 2013 at 6:30 PM  
London

Large-scale conduct failings have been quite newsworthy in recent years. The financial services sector has particularly suffered from high-profile scandals. Culture and behaviours have a significant influence on achieving effective governance, superior performance, and trusted reputation. Reputation has now become a critical focus for the Regulators, and many firms are taking steps to embed conduct considerations in their governance structures.

Drawing upon experiences working with the regulator, and deep understanding of how clients have reacted so far, the panelists will share their views on:

- What is the focus of the FCA's agenda on conduct risk?
- Have leaders set the right tone and are they modeling the correct behaviours?
- How strong is your risk culture?
- Can you measure culture and behaviour?

Join us for a stimulating and interactive discussion, followed by networking with peers and contacts.

**Participants**

**David Croker**, PwC  
**Kate Haswell**, CQS  
**Kimberly Newell Chebator**, State Street  
**Joel Osborne**, PwC  
**Natasha McMillan**, *Moderator*, PwC

**Event Details**

**Date:** November 7, 2013

**Time:** 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails before and after session.

**Host:** PwC

**Location:** 1 Embankment, London, WC2N 6RH, Seminar Room 2

**RSVP:** [RSVP Now](#)

If you have any questions about this event, please contact the [London Education Events](#) committee.

**This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.**

**Admission to this event is free, but there is a £20 charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to Action on Addiction, the 2013 beneficiary of 100WHF's UK philanthropic initiatives.**

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

## **Biographies**

### **David Croker**, Senior Manager, PwC

David is a senior manager in the PwC UK Asset Management Regulatory Practice, assisting clients in relation to their interactions with the regulatory authorities, notably the UK FCA, where he previously worked for 3 years as a relationship management supervisor for a portfolio of listed and unlisted Asset Management firms. In addition, he was responsible for leading ARROW and thematic reviews and managing post visit Risk Mitigation Programmes (RMP). David is a subject matter expert for ICAAPS for Asset Managers, and coordinated the consistent approach to the department Supervisory Review and Evaluation Process (SREP).

### **Kate Haswell**, Compliance Officer, CQS

Kate is the Compliance Officer and the MLRO for CQS and is responsible for all regulatory matters across all CQS funds and regulated entities in the UK and Hong Kong.

Prior to joining CQS in 2006, Kate worked for A.G. Edwards & Sons for five years in a similar role, overseeing European and US clients for money laundering and compliance related matters. Before this, she worked in a compliance and trading role at Australia's oldest stock broking firm, Joseph Palmer and Sons.

Kate is a Chartered Fellow (FCSI) of the Chartered Institute for Securities & Investment (CISI) and a Senior Associate (SA Fin) of the Financial Services Institute of Australasia (FINSIA). She holds a B.Comm (Hons) in Economics and Finance from the University of Western Sydney; a Postgraduate Diploma in Advance Investment and Finance from FINSIA, a Graduate Diploma in Regulation and Compliance from CISI, and a Diploma in Anti-Money Laundering from the International Compliance Association.

### **Kimberly Newell Chebator**, Senior Vice President, Head of Office of Control, Culture and Governance, State Street

Kim is a Senior Vice President and Head of the Office of Controls, Culture and Governance (OCCG) based in the London office of State Street. The role of the OCCG is to foster and maintain business practices and controls that are consistent with a culture of excellence, high ethical standards and strong commitments to our employees, customers and regulators. The OCCG plays a facilitation role in driving enhancements to business practices that are ultimately owned by the businesses and control functions. Under Kim's leadership the OCCG focuses on driving and influencing change across State Street UK to implement a strong culture of control that reflects and exceeds industry best practice. She sits on the UK ExCo, the most senior governing body in the UK, as well as several other senior level committees across State Street.

Prior to her current role in London, Kim was a Senior Managing Director and head of US Account Management for the Securities Finance Division of State Street. In this role Kim oversaw the relationship management and client reporting activities for all US clients. Kim also served as the division's Chief Administrative Officer responsible for global Securities Finance initiatives including the coordination of strategic projects. Before her role in Securities Finance Kim, was a senior member of the sales and client relationship team at State Street Global Markets. This team was responsible for strategy and governance around sales, relationship management and client initiatives. She joined State Street in 1994 as part of the broker dealer and was instrumental in building out our Transition Management business. Kim was also the Product Manager for our Portfolio Solutions, Equity Trading and Broker Dealer businesses.

Prior to State Street Global Markets, Kim was a specialist clerk on the floor of the Boston Stock Exchange. Kim holds a Bachelor of Arts degree from Tulane University and spent a year at Oxford University.

**Joel Osborne**, Director, PwC

Joel is a Director in PwC's forensics services business. With a specific focus on Integrity Risk, Joel works with clients that are looking to proactively establish and embed compliance and ethical business conduct in their businesses.

In an environment where businesses are increasingly facing pressure to do the right thing but are often struggling to incorporate integrity and ethics into their business thinking, Joel has significant experience in helping companies implement strategic change in areas of business ethics, regulatory compliance and remediation. An accountant by profession and with a background in behavioural change Joel has first-hand experience of the design, development, implementation and review of corporate compliance structures and compliance change programmes. This includes the development of codes of conduct, policies, procedures, learning and communication strategies and programmes

**Natasha McMillan**, Assurance Director, PwC

Natasha is an Assurance Director at PwC London, specialised in the provision of audit and advisory services to the financial services industry for over 15 years. Natasha now leads our hedge fund audit practice in the UK, where she is responsible for a dedicated team that specialises in the audit of both global and European hedge fund manager, as well as the other aspects relating to an audit, such as controls reporting, regulatory compliance, advising on corporate structures, due diligence and financial reporting.

She has presented at a number of financial service seminars and conferences, and leads our annual hedge fund conference in London.

Natasha is a member of the Institute of Chartered Accountants in England and Wales.

**About 100 Women in Hedge Funds** ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 12,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted over 400 education events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$30 million for philanthropic causes in the areas of women's health, education and mentoring.