



**100 women in  
hedge funds®**

**Education Session No. 397:  
Are Alternative Mutual Funds a New Breed of Hedge Funds?**

May 2, 2013 at 6 PM  
New York

Is it only investor frustration with the relative illiquidity of some hedge fund investments that has led to the explosive growth of alternative mutual funds? The increase in the number of funds and in assets under management is too large to be attributed to that one trend.

Alternative mutual funds apparently provide the best of hedge funds and mutual funds, so we will examine them more closely to determine what, exactly, are non-traditional mutual funds and consider how they differ from hedge funds. Join us as three managers representing both alternative mutual funds and the hedge fund space draw on their experiences to discuss:

- The tradeoffs, particularly from a return perspective, between investing in hedge funds versus non-traditional mutual funds;
- Strategies that translate well from hedge funds into mutual funds, and which do not;
- How difficult (or easy) it is to make the transition from running a hedge fund to running mutual fund.

A lively Q&A follows the presentation.

**Participants**

**Michael Aronstein**, Marketfield Asset Management  
**Bill Eigen**, JP Morgan Asset Management  
**Jeff Weber**, York Capital Management  
**Anne Popkin**, *Moderator*, Symphony Asset Management

**Event Details**

**Date:** May 2, 2013

**Time:** 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails will follow.

**Host:** Credit Suisse

**Location:** One Madison Avenue, Auditorium, Between East 23rd and 24th Streets, **New York, NY**

**RSVP:** [RSVP Now](#)

If you have any questions about this event, please contact the [New York Education](#) committee.

**This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.**

**Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to Best Buddies, the 2013 beneficiary of 100WHF's US philanthropic initiatives.**

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

## **Biographies**

**Michael Aronstein**, President, Chief Investment Officer and Portfolio Manager, Marketfield Asset Management  
Michael C. Aronstein is the President and Chief Investment Officer of Marketfield Asset Management LLC and the Portfolio Manager for MainStay Marketfield Fund and The Marketfield Fund, Ltd.. In 2004, Mr. Aronstein joined Oscar Gruss & Son Incorporated where he held the position of Chief Investment Strategist, Mr. Aronstein was Chief Investment Strategist at Preservation Group, a provider of independent macroeconomic and strategic advice to professional investors. Mr. Aronstein began his investment career in 1979 at Merrill Lynch, serving as Senior Market Analyst, Senior Investment Strategist, and Manager of Global Investment Strategy. Mr. Aronstein spent six years as President of Comstock Partners, a diversified investment advisor, and left to found West Course Capital, a discretionary commodity management firm. Mr. Aronstein graduated from Yale College with a Bachelor of Arts in 1974. His views on macroeconomic and strategic issues are regularly sought by and disseminated through the financial print and visual media.

**Bill Eigen**, Managing Director, JP Morgan Asset Management

William H. Eigen III, Managing Director, is the head of the Absolute Return and Opportunistic Fixed Income Group at J.P. Morgan Asset Management. Prior to joining the firm in 2008, Bill headed Highbridge Capital Management's Fixed Income Group and spent 12 years at Fidelity Investments as an analyst and lead portfolio manager, where he managed approximately \$10 billion across a number of multi-sector mutual funds and institutional products, including the \$8 billion Fidelity Strategic Income Fund. Bill began his career in 1990 as a Group Pension Investment consultant in the Retirement and Investment Services Group at CIGNA, where he completed his tenure as a Stable Value (GIC) Investment manager, focusing specifically on the development of dedicated fixed-income portfolio management strategies. He holds a B.S. in finance from the University of Rhode Island and is a CFA charterholder. Bill has served on the Board of Directors of the Boston Security Analysts Society and is a current member of its Education Board.

**Jeffrey A. Weber**, President, York Capital Management

Jeff joined York Capital Management in October 2004 and is the President and a Partner of the Firm. Jeff is a Co-Portfolio Manager of the York Total Return funds and a member of the Firm's Executive, Operating, Brokerage and Risk Management Committees. Prior to joining York, Jeff spent 12 years with William A. M. Burden & Co., L.P., having served as its President & Chief Executive Officer, where he was responsible for the investment of certain assets of the Burden family. Previously, Jeff worked at Chemical Venture Partners, the venture capital and leverage buyout arm of Chemical Banking Corporation, and from 1986 to 1988 in the corporate finance department of Drexel Burnham Lambert Incorporated. He is also Chairman of the Board of Directors of The Carter Burden Center for the Aging, a member of the Board of Directors of the Managed Funds Association and serves on the Department of Medicine Advisory Board at the Mount Sinai Medical Center. Jeff received his B.A. from Williams College and his M.B.A. from Harvard Business School.

**Anne Popkin, President, Symphony Asset Management**

Anne Popkin, President, Symphony Asset Management, is responsible for managing Symphony's non-investment activities including business development, client service, operations, finance, technology and compliance. Prior to joining Symphony, Ms. Popkin was a Principal at BlueCrest Capital Management, Head of their New York office and a member of the Global Operating Committee. Before joining BlueCrest, Ms. Popkin was a Managing Director at Lehman Brothers in the Absolute Return Strategies group. She has also held various senior-level positions at Financial Risk Management and Goldman, Sachs & Co. throughout her 18 year career. Ms. Popkin was a Rotary Foundation Scholar at Oxford University and received an MBA from the Kellogg School of Management at Northwestern University. She received a BA in applied mathematics and economics from Harvard University. She is a member of the Board of Directors of 100 Women in Hedge Funds and also a member of the Council of Foreign Relations.



**About Credit Suisse**

Credit Suisse AG is one of the world's leading financial services providers and is part of the Credit Suisse group of companies (referred to here as 'Credit Suisse'). As an integrated bank, Credit Suisse is able to offer clients its expertise in the areas of private banking, investment banking and asset management from a single source. Credit Suisse provides specialist advisory services, comprehensive solutions and innovative products to companies, institutional clients and high net worth private clients worldwide, and also to retail clients in Switzerland. Credit Suisse is headquartered in Zurich and operates in over 50 countries worldwide. The group employs approximately 47,400 people. The registered shares (CSGN) of Credit Suisse's parent company, Credit Suisse Group AG, are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York. Further information about Credit Suisse can be found at [www.credit-suisse.com](http://www.credit-suisse.com)

**About 100 Women in Hedge Funds ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))**

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised close to \$28 million for philanthropic causes in the areas of women's and family health, education and mentoring.