



**100 women in
hedge funds®**

**Education Session No. 392:
Women Allocators: How Endowments View Alternatives**

April 10, 2013 at 6 PM
Boston, MA

What is the optimal mix of alternative investments and traditional products? Women allocators at top university endowments will share their respective objectives, market outlook and investment policies. Join us for a lively discussion of timely issues, including:

- How have you altered your investment style in the current zero interest rate environment;
- When, how and why do you rebalance your asset allocation;
- Do you use hedge funds as a portfolio hedge or as a total return vehicle;
- How do you evaluate trends among your peers and when might you want to be a contrarian.

Participants

Sally Dungan, Tufts University Investment Office
Lila Hunnewell, Boston University Investment Office
Deborah Shufrin, Brandeis University Investment Office
Paula Volent, Bowdoin College Investment Office
Rich Goldman, *Moderator*

Event Details

Date: April 10, 2013

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Host: Bingham

Location: Bingham McCutchen

One Federal Street, **Boston**, MA 02110 - [Directions](#)

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [Boston](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to the 2013 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Sally Dungan, CIO, Tufts University Investment Office

Sally M. Dungan is Chief Investment Officer of Tufts University where she is responsible for developing investment policy and structuring Tufts' portfolio of \$1.4 billion in endowment and other long term assets, including the \$100 million Omidyar Tufts Microfinance Fund. She also serves on the University's Retirement Investment Advisory Committee. Prior to assuming the CIO position in September of 2002, Ms. Dungan was the Director of Pension Fund Management for the U.S. subsidiary of Siemens AG. Her past work experience also includes the role of Deputy Chief Investment Officer for the Pension Reserves Investment Management Board (PRIM) of the Commonwealth of Massachusetts and ten years with Lehman Brothers in various administrative and sales positions. Ms. Dungan currently serves on the Investment Committee of the Institute of Electrical and Electronics Engineers, the IEEE, and Eaglebrook School. She is a Trustee of the Victory Portfolios. Ms. Dungan graduated from Pomona College in 1975 with a degree in French Literature and earned an MA in Intercultural Communication from the Monterey Institute of International Studies in 1978. She became a Chartered Financial Analyst in 1998.

Lila Hunnewell, CIO, Boston University Investment Office

Ms. Hunnewell joined Boston University as Chief Investment Officer in May 2011. In this capacity, she provides day-to-day oversight, management, and monitoring of the University's long-term pooled endowment assets. Specific responsibilities include portfolio positioning, manager selection, and performance reporting, as well as advising the Investment Committee of the Board of Trustees in establishing risk and return objectives and investment policy. Previously, for 20 years, Ms. Hunnewell was a Managing Director at the Boston-based consulting firm of Cambridge Associates; she provided investment advisory and outsourced CIO services to a range of non-profit organizations, including educational institutions, a children's research hospital, pension funds, and cultural, religious, and conservation groups, as well as to families; she also advised educational institutions' in-house banks and planned giving programs. Earlier in her career, Ms. Hunnewell was an investment banker with Brown Brothers Harriman, First Boston Corporation, and BNE Associates. She currently serves on the Board of the Boston Athenaeum. Ms. Hunnewell earned her B.A. Magna Cum Laude from Princeton University and an M.B.A. from Harvard Business School as a Baker Scholar.

Deborah Shufirin, Director of Investments, Brandeis University Investment Office

Deb joined the Office of Investments at Brandeis University in 2011. As Director of Investments, she is responsible for evaluating investments on behalf of the university's endowment. Deb has a background in both investment analysis and economic development. She previously served as a director and mezzanine analyst at Hancock Capital Management, vice president and equity analyst at MFS Investment Management and credit analyst at Morgan Stanley. Most recently, Deb served as senior vice president at The Initiative for a Competitive Inner City, an economic development research organization founded by Harvard Business School Professor Michael Porter to drive private sector investment into businesses in distressed urban areas. As a member of Massachusetts Governor Mitt Romney's economic development cabinet, she led several agencies responsible for business development, small business and entrepreneurship, women and minority-owned businesses and international trade for the Commonwealth of Massachusetts. Deb has served on numerous boards including the Massachusetts Technology Development Corporation (the state's seed venture capital fund) as well as the Brandeis University Alumni Association. Deb graduated with an undergraduate degree in economics from Brandeis University and a Master's in Business Administration from The Wharton School.

Paula Volent, CIO, Bowdoin College Investment Office

Paula Volent is Senior Vice President for Investments at Bowdoin College, a private, residential college in Brunswick, Maine. At Bowdoin, Ms. Volent is responsible for the oversight and management of the College's endowment. Prior to joining Bowdoin in July 2000, Ms. Volent was a Senior Associate at the Yale Investments Office. Ms. Volent has a BA from the University of New Hampshire; a Master's Degree in Art History from the Institute of Fine Arts at New York University; a Certificate in Conservation from the Conservation Center at NYU, with a specialization in the conservation of works of art on paper; and an MBA from the Yale School of Management. Prior to focusing on endowment management, Paula worked as a paper conservator at the New-York Historical Society, the San Francisco Palace of Fine Arts, the LA County Museum of Art, and the National Gallery of Art in Washington DC. She also ran a private paper conservation studio in Los Angeles, California. She serves as a Trustee and Chair of the Investment Committee of the Maine Coast Heritage Trust, a member of the Investment Committee of Waynflete School and an Advisory Member of the Investment Committee for the Foundation for the American Institute for Conservation.

Rich Goldman, Partner

Rich Goldman represents U.S. and international hedge funds and funds of funds, advising them on a broad range of issues, including formation and structure, strategic and seed capital arrangements, succession planning, marketing and solicitation arrangements, separately managed accounts, and all types of trading and operational issues. Rich also represents private equity managers in the formation of their funds and related matters. He regularly advises clients on registration as investment advisers with the SEC, regulatory reporting and compliance matters, equity swaps and other derivatives, and private placements of securities. Rich also advises endowments and other institutional investors in connection with structuring and negotiating their investments in private funds. Rich is the founder of the Boston Hedge Fund Group, an organization for chief financial officers, chief operating officers, general counsel and other senior legal, accounting and compliance professionals involved with hedge funds in the greater Boston area. He is ranked by Chambers USA, the leading publisher of business law guides as a leading attorney in the hedge funds industry on the State (Massachusetts), national and global basis. Rich is also a lecturer at Boston University's Morin Center for Banking and Financial Law, teaching a course on hedge funds in the LL.M. program. Before joining Bingham from another law firm in Boston, Rich was general counsel and chief operating officer at Kobrick Capital Management LP and Kobrick Funds LLC, hedge and mutual fund firms, respectively.

**About Bingham**

Bingham's award-winning investment funds practice provides advice to a wide range of institutional and boutique investment management companies on all aspects of investment fund operations in Asia, the U.S. and Europe. Our lawyers have experience with all types of investment funds and pooled investment vehicles, including hedge funds, private equity funds, mutual funds and specialty funds. We advise on a full range of issues, from the formation and regulation of investment funds, to the acquisition of fund businesses. We represent managers in their investments in markets worldwide. Our lawyers also advise clients on financial regulatory reforms in the U.S. and Europe and the impact of the reforms on clients in Asia.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised close to \$28 million for philanthropic causes in the areas of women's and family health, education and mentoring.