



**100 women in
hedge funds®**

**Education Session No. 396:
Best Practices in Risk Management**

March 25, 2013 at 4:30 PM
San Francisco, CA

Operational risks transcend sectors and portfolios. From counterparty risk to regulatory risk to settlement risk and beyond, managing risk entails adherence to both external requirements and internal guidelines. Join us to learn how several firms have developed their respective operational risk management policies and incorporated procedures for day-to-day and enterprise risk management.

Participants

Dr. John Claisse, Albourne America LLC
Smita Conjeevaram, Fortress Investment Group
Richard Donick, DCI, LLC
Alison Sanger, Ironwood Capital Management
Maria Joseph, *Moderator*, Ernst & Young LLP

Event Details

Date: March 25, 2013

Time: 3:30 PM Registration.

We will begin *promptly* at 4:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and canapés prior to session.

Host: Ernst & Young

Location: Embarcadero Conference Center
Embarcadero 4, **San Francisco**, CA 94111

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [California, North](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to the 2013 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Dr. John Claisse, Head of Portfolio Group, Albourne America LLC

John Claisse joined Albourne in July 1996. John is an equity partner and member of Albourne's Executive Committee. John also chairs Albourne's Corporate Planning Committee and co-chairs the group's Investment Advisory Committee. John joined Albourne to develop the firm's proprietary risk analytics. John was formerly the Senior Analyst for quantitative equity strategies and more recently covered multi-strategy funds. John is a Portfolio Analyst working with several public and corporate plans and large endowments and foundations. John holds a first class Mathematics Degree and a PhD from Sussex University.

Smita Conjeevaram, CFO, Credit Hedge Funds, Fortress Investment Group

Smita has been in the hedge fund industry since 1994, when she joined Long Term Capital Management at its inception as a Tax Manager, and has served as CFO at hedge funds including ESL and Everquest. In her roles as CFO, Ms Conjeevaram has worked on building infrastructure, establishing accounting and valuation policies, creating processes and internal controls for "best practices" and ensuring SOX compliance. She has also maintained responsibility for global build-out, including setting up investment and management company structures in Asia and Europe. Ms Conjeevaram began her career in 1985 as a tax accountant at Ernst & Young in Indianapolis. From 1987 through 1993, she worked at Price Waterhouse Coopers in New York in the area of international tax planning and compliance for large multinational corporations and hedge funds. She has a Bachelor of Science in Accounting, cum laude, from Butler University in Indiana and is a Certified Public Accountant.

Richard Donick, Principal, Chief Risk Officer, DCI, LLC

Richard Donick joined DCI in 2004 as one of the founding principals with a focus on credit risk management. In his role as Chief Risk Officer he is responsible for oversight of the firm's Risk Committee, the compliance and operations functions and firm-wide risk management policies. Before joining DCI in 2004, Richard was with the Financial Restructuring group of HLHZ, which he joined in 2002. Prior to joining HLHZ, Richard was with UBS, A.G., where he built and managed the firm's European FX derivatives business. In 1999 he oversaw the reorganization of UBS's global securities financing businesses and was made responsible for UBS Warburg's strategic alliances and investments. In 2001 he served as COO of UBS Capital, UBS's private equity division. Before joining UBS in 1993, Richard practiced law in the Washington, D.C. office of Johnson & Gibbs, P.C. Rich received a JD from University of Maryland and a B.S. degree in Economics from the Wharton School, University of Pennsylvania.

Alison Sanger, Chief Operating Officer, Ironwood Capital Management

Alison joined Ironwood in 2005 and is Chief Operating Officer. Alison is responsible for overseeing all of Ironwood's operations including: legal, investor relations, operational due diligence, compliance, administration, and accounting. Alison also serves as Ironwood's Chief Compliance Officer for both the registered and private funds, and is a member of the firm's Management Committee, Operational Due Diligence Committee, Valuation Committee, and Compliance Committee. Prior to joining Ironwood, Alison was a Principal with Banc of America Prime Brokerage where over her six-year tenure she was responsible for new business development on the West Coast as well as customer relationship management for the West Coast, Midwest and Southwest regions. Before joining Banc of America, Alison spent two years with Grosvenor Capital Management where she was responsible for performance reporting on their multi-manager, multi-strategy products. Alison spent the first five years of her career with the Hedge Fund Advisory Group of Arthur Andersen, LLP. Alison received a B.S. degree in Accountancy from Miami University in Oxford, Ohio. She is a co-founder of the San Francisco branch of Hedge Funds Care.

Maria Joseph, Senior Manager, Ernst & Young LLP

Maria is a Senior Manager in Ernst & Young's Financial Services Office, with over 16 years of professional experience of which she has spent 10 years serving clients in the asset management industry in New York. Maria has a broad and detailed understanding of risks and controls in areas such as asset management operations, financial reporting and various products within the financial services industry. Her experience includes assurance procedures relating to mutual funds, business development companies, hedge funds, private equity funds and institutional asset management companies, included control assessment projects with major global asset managers and fund administrators. Maria has substantial international experience, having worked in the Investigation, Surveillance and Enforcement Division with the Securities and Exchange Board of India (SEBI) - the capital market regulator in India for 6 years. Maria is a NY licensed CPA and a Chartered Accountant. She also holds a Masters in Accountancy degree from the University of Alabama, Tuscaloosa and an MBA from Columbia University, New York.



About Ernst & Young's Hedge Fund Services

Globally, Ernst & Young's hedge fund practice is one of the largest in the industry led by professionals who are highly skilled with the demands of developing and maintaining a successful fund business. Teams are located in key financial centers throughout the world to serve clients wherever they need assistance. Because of Ernst & Young's presence in more than 60 cities worldwide, it brings firsthand insight on local market trends and accounting, tax and regulatory issues.

Ernst & Young is a global leader in assurance, tax, transaction and advisory services. Worldwide, its 167,000 people are united by its shared values and an unwavering commitment to quality. Ernst & Young makes a difference by helping its people, its clients and its wider communities achieve their potential.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised close to \$28 million for philanthropic causes in the areas of women's and family health, education and mentoring.