



**100 women in
hedge funds®**

Time to Face The Music: The Regulatory Environment in 2013

January 23, 2013 at 6 PM
New York

The formidable challenges of Dodd/Frank Act adoption by financial institutions and the after-effects of the fiscal cliff showdown mark a tense start to the new year.

Start with a compelling analysis of the progress made on regulatory reform -- straight from the SEC -- and season with insights from compliance professionals and senior executives. Hear the latest updates on the finalized Dodd/Frank rules on derivatives. Learn which rules remain under review by both the CFTC and SEC.

Join us for a lively and candid discussion of the latest regulatory issues to learn where do we all go from here.

Participants

Richard A. Dorfman, Managing Director, SIFMA
Adam Glass, Chief Counsel, US Securities and Exchange Commission
Barbara Novick, Vice Chairman, BlackRock
Marilyn Selby Okoshi, *Moderator*, Katten Muchin Rosenman LLP

Event Details

Date: January 23, 2013

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Host: Katten Muchin Rosenman LLP

Location: 575 Madison Avenue, between 56th and 57th Streets, **New York**, NY 10022

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If you have any questions about this event, please contact the [New York Education](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to the 2013 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Richard A. Dorfman, Managing Director, SIFMA

Richard A. Dorfman is managing director and head of the SIFMA Securitization Group (SSG). In his role, Mr. Dorfman leads SIFMA's efforts to address the securitization-related provisions of financial regulatory reform and its efforts to develop market-led solutions to revive the securitization industry.

Mr. Dorfman joined SIFMA in 2010 from the Federal Home Loan Bank of Atlanta, the second largest Federal Home Loan Bank, where he was president and CEO. Prior to that role, he was a managing director and the head of the U.S. agencies and mortgages business at ABN AMRO. He also worked in Lehman Brothers mortgage division as a managing director and head of originations, U.S. government and agency business. Early in his career, Mr. Dorfman was employed as an attorney with the FDIC, and held positions at mortgage banking and mortgage securities firms.

Adam Glass, Chief Counsel, Division of Risk, Strategy, and Financial Innovation, US Securities and Exchange Commission

Adam Glass is Chief Counsel in the Division of Risk, Strategy and Financial Innovation (RSFI or "Risk Fin") at the United States Securities and Exchange Commission. He concentrates on OTC derivatives regulation; central counterparty clearing; trading, price transparency and information collection issues; and structured data requirements. Mr. Glass works closely with the Division of Trading and Markets, and also works with the Division of Corporation Finance and the Structured Products Group of the Division of Enforcement.

Mr. Glass has been the principal SEC liaison with DTCC's Trade Information Warehouse in connection with obtaining credit default swap data for a transparency study and other economic analysis of the CDS market. He contributed to the inclusion of the required or permitted use of a legal entity identifier (LEI) in SEC proposed Regulation SBSR for security-based swap reporting, in Form PF and Form ADV, and in the SEC's Consolidated Audit Trail rule. He leads initiatives for data sharing with self-regulatory organizations and other federal agencies for RSFI. He has worked with vendors such as Markit and Broadridge to purchase or obtain market data for regulatory study.

Prior to joining the SEC, Mr. Glass was head of the Structured Finance and Derivatives Practice at Linklaters LLP in New York. His practice included credit and equity derivatives and structured notes of all kinds, including regulatory capital structured note repackagings under Basel II. He worked with the firm's litigators and bankruptcy lawyers in advising on disputes involving swap agreements with insolvent counterparties. He also advised on the interpretation of the credit derivatives definitions, including credit event disputes and successor and succession event analysis, and was a frequent commentator on new developments in structured finance and derivatives.

Mr. Glass served as a law clerk for Judge Joseph T. Sneed, United States Court of Appeals for the Ninth Circuit from 1981-1982. He earned an A.B. in Economics from Harvard College in 1978, where he was Phi Beta Kappa, and a J.D. from Stanford Law School in 1981, where he was editor-in-chief of the *Stanford Law Review*.

Barbara Novick, Vice Chairman, BlackRock

Barbara Novick, Vice Chairman, is a member of BlackRock's Global Operating Committee and Chairs the Government Relations Steering Committee. From the inception of the firm in 1988 to 2008, Ms. Novick headed the Global Client Group and oversaw global business development, marketing and client service across equity, fixed income, liquidity, alternative investment and real estate products for institutional and individual investors and their intermediaries worldwide. In her current role as a Senior Advisor to the Office of Chairman, Ms. Novick provides advice on strategic projects, including organizational structure and M&A transactions, and she heads the firm's efforts globally on Government Relations and Public Policy.

Prior to founding BlackRock in 1988, Ms. Novick was a Vice President in the Mortgage Products Group at The First Boston Corporation. Ms. Novick joined First Boston in 1985 where she was initially responsible for developing and marketing new products to savings institutions. Subsequently, she became head of the Portfolio Products Team, which structured, marketed and issued over \$14 billion of structured securities, including the first senior/subordinated pass-through. From 1982 to 1985, Ms. Novick was with Morgan Stanley.

Ms. Novick is a member of the Board of Directors of both City Harvest and UJA-Federation. In addition, she is a Trustee and Treasurer of the Westchester Jewish Center, a Trustee of the Hypertrophic Cardiomyopathy Research Foundation, and coaches in the Westchester Youth Soccer League. Ms. Novick earned a BA degree, cum laude, in economics from Cornell University in 1981, where she was in the College Scholar Program.

Marilyn Selby Okoshi, Partner, Katten Muchin Rosenman LLP

Marilyn Selby Okoshi is a member of the Financial Services Practice and Chair of the Structured Products Practice. She focuses her practice on investment funds and managers, finance, structured finance, derivatives and financial products. She concentrates on, and has significant experience in, the organization and representation of on-shore and off-shore hedge funds, formation of managed account platforms and private equity funds. She has extensive experience guiding fund managers through securities and futures regulatory compliance as well as understanding and handling their counterparty risk. She also advises funds of funds and institutional investors. In particular, she advises funds and fund investors with respect to derivatives, loan transactions, loan trading, financial products and investments in Japan and other Asian countries. She also has experience as lender and borrower counsel in traditional bank loans, private placements of securities and structured transactions, and has advised clients on mergers and acquisitions, joint ventures, securities offerings, and general corporate matters.

Ms. Okoshi earned her BA and MA from the University of Pennsylvania and her JD from Stanford Law School and is fluent in English, Japanese and Mandarin Chinese. She is co-chair of the Legal Peer Advisory Group of 100 Women in Hedge Funds.

Katten

Katten Muchin Rosenman LLP

About Katten Muchin Rosenman LLP

Katten is a full-service law firm with more than 600 attorneys in locations across the United States and in London and Shanghai. We strive to be a firm of first choice for clients seeking sophisticated, high-value legal services nationally and globally. While Katten offers an extensive range of legal services across numerous industries, our core areas of practice are corporate, financial services, litigation, real estate, environmental, commercial finance, insolvency and restructuring, intellectual property and trusts and estates. Among our clients are a wide range of public and private companies, including a third of the Fortune 100, as well as a number of government and nonprofit organizations and individuals.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised close to \$28 million for philanthropic causes in the areas of women's and family health, education and mentoring.