



**100 women in
hedge funds®**

**Education Session No. 381:
Infrastructure and Private Equity: Challenges and Opportunities**

November 20, 2012 at 2:45 PM
Lugano

Governments are promoting private investment in the area of infrastructure. Their objective is to put money on the sidelines to work and also to help restart economic growth, without further weighting their debt ratios. What are the characteristics of infrastructure investments? Explore the main areas where private sector involvement is growing. Consider current opportunities, barriers to entry and political risk. Investment in infrastructure may be especially appealing for some investors: which ones? What are the options for these investments? This timely discussion will offer the experiences of current investors and their outlook for 2013.

This event has been realised in cooperation with CAIA.

Participants

Simone Borla, Quercus Investment Partners LLP
Bertrand Cliquet, Lazard Asset Management
Anna Mirenda, Value Partners Management Consulting
Laura Pascotto, F2i SGR SpA
Claudio D'Eletto, *Moderator*, Societe Generale Corporate & Investment Banking

Event Details

Date: November 20, 2012

Time: 2:30 PM Registration.

We will begin *promptly* at 2:45 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Hosts: Lugano Fund Forum

Location: Palazzo dei Congressi

Piazza Indipendenza 4, **Lugano**, 6900, Switzerland - [Directions](#)

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [Lugano/Milano](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission to this event is free, but there is a 30 CHF charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to ASK - All Special Kids, the 2012 beneficiary of 100WHF's Swiss philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Simone Borla, Managing Partner, Quercus Investment Partners LLP

Simone Borla was previously responsible for the Asset Management business of Sal. Oppenheim in Italy and the Ticino region of Switzerland, following the acquisition of alternative investment activities of the Integrated Asset Management.

Simone was a founder and Managing Director of Integrated Alternative Investments, where he contributed to the growth in assets under management from zero to \$2.8 billion between May 2001 and July 2008.

Simone covered various roles within Integrated. Primarily as Head of Sales, Marketing and Product Development. He was also member of the Investment Committee (responsible for the allocation of assets).

Simone previously worked for J.P. Morgan and Lombard International Assurance and has over 15 years of experience in asset management.

Simone graduated with honours in Business Administration from Bocconi University in Milan. Simone is the author of several publications, including: Hedge Funds: A Resource for Investors, published by Wiley & Sons.

Bertrand Cliquet, CFA, Senior Vice President, Portfolio Manager/Analyst, Lazard Asset Management Limited (London)

Bertrand Cliquet is a Portfolio Manager/Analyst with Lazard Asset Management Limited in London. Before joining the Firm in 2004, Bertrand worked for Goldman Sachs International as a Research Analyst. Earlier, he worked in the Mergers and Acquisitions group at Deutsche Bank, focusing on the utility and retail sectors. He also did an internship at Enskilda Securities in Paris, where he worked as an analyst covering the retail sector. Bertrand has been working in the investment field since 1999. He attained a business degree from HEC in Paris, with a major in Finance. Bertrand is fluent in both French and German.

Anna Mirenda, Principal, Value Partners Management Consulting

Anna Mirenda has almost 15 years experience in management consulting, leading complex engagements in several industries across Europe, USA, Latin America and Asia. Her main focus is on operations and business development projects for large industrial and financial players. She has significant experience in the Infrastructure sector, in particular in Transportation & Logistics segment (Ports, Railways, Freight Villages, Terminals,-). For example:

- Development of a local Infrastructural Fund for an Italian investment fund
- Networking strategy among freight villages for a partnership of primary Italian financial and industrial players
- Risk analysis of a Real Estate investment in the logistics sector for a leading European developer
- Optimized management of public concessions for primary Italian Port Authorities
- Development of an international JV for a leading railway company
- Operating model of a business line for an international logistics operator
- Logistics model review for large industrial players in different geographies (e.g. Italy, Brazil, Japan)

Laura Pascotto, Partner, F2i SGR SpA

Laura Pascotto has been at F2i since June 2007. Previously she worked for approximately 9 years in the investment banking sector and 2 years in the business consulting sector. In the investment banking sector, Laura initially worked at Lehman Brothers and then at Capitalia, as Director in charge of, among others, airports, airline, port, shipping and oil sectors. She was involved in several M&A, financial restructuring, debt and equity capital market transactions. In the infrastructure sector her experience includes: the privatisation of Aeroporti di Roma; the acquisition by Gemina of the participation held by Macquarie in Aeroporti di Roma; the attempted privatization of Sea Aeroporti di Milano; Anas strategic plan (Italian Road Agency); the process of establishing multi-utility company Enia; the financial restructuring of Itaipetroli Group.

She started her professional career in 1996 at KPMG Consulting.

Claudio D'Eletto, Managing Director, Societe Generale Corporate & Investment Banking

Claudio D'Eletto is Managing Director and Senior Banker at SGCIB, with responsibility for the coverage of Public Sector and Infrastructure clients.

Prior to joining SGCIB in 2010, Claudio has spent two years at Nomura and, from 1995 to 2008, worked in the Investment Banking division of Lehman Brothers in different positions in the London, New York, Milan and Rome offices.

In his career Claudio has worked on a number of transactions in the infrastructure sector, among which: Strada dei Parchi Project Financing, Changi Intl. Airport acquisition of a minority stake in Gemina, LB Merchant Banking Fund €150mn commitment to F2i, Atlantia sale of its stake in Europass, Autostrade "Progetto Mediterraneo" and subsequent €12.4bn merger with NewCo28, sale of Autostrade Telecomunicazioni to Infracom, Aeroporti di Roma privatization through the sale of IRI 51.2% stake to a group of private investors, Aeroporti di Roma IPO.

Claudio graduated in 1994 from University of Rome La Sapienza in Business & Administration.



About Lugano Fund Forum

The Lugano Fund Forum (LFF) is the second edition of the most important event focused on Asset Management, Investment Tools (covered warrants, certificates, ETF, structured bonds, unit linked ...) and Fundamental Analysis, organized in the Italian part of Switzerland (the Canton of Ticino). The forum will take place at the prestigious Palazzo dei Congressi, on the 19th and the 20th of November 2012, and will host a number of specialized conferences and an exhibition area.



About CAIA

Founded in 2002 by the Alternative Investment Management Association (AIMA) and the Center for International Securities and Derivatives Markets (CISDM), the CAIA Association provides the AI industry with the Chartered Alternative Investment Analyst designation, the global mark of distinction in alternative investments.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.