



**100 women in
hedge funds®**

**Education Session No. 368:
Cross Border Hedge Fund Regulation**

November 14, 2012 at 8:30 AM
Paris

100 Women in Hedge Funds in Paris and the Paris-New York Commission of the Paris Bar will host a half-day seminar discussing cross-border hedge fund regulation. The seminar will cover in particular the introduction of the EU Directive on Alternative Investment Fund Managers (AIFMD), the recent amendments to the Swiss Federal Act on Collective Investment Schemes (CISA) as well as the extraterritorial effects of rules promulgated by the U.S. Securities and Exchange Commission (SEC) and the U.S. Commodity Futures Trading Commission (CFTC) in response to the enactment of the Dodd-Frank Wall Street Reform and Consumer Protection Act. This conference is opened to attorneys, in-house counsel, compliance officers, investment managers and financial professionals who wish to better understand the regulatory initiatives being implemented in the US and the European Union impacting the hedge fund industry.

WELCOME:

Christiane Féral-Schuhl, Bâtonnier du Barreau de Paris and FERAL-SCHUHL/SAINTE-MARIE, Partner
Benoît Charrière-Bournazel, Paris New York Commission of the Paris Bar Association, President, and
CARRERAS, BARSIKIAN, ROBERTSON & ASSOCIÉS (CBR & Associés - Paris), Partner

MODERATORS:

Ian Morley, Chairman of Wentworth Hall Consultancy, founding Chairman of the Alternative Investment Management Association (AIMA) and member of the Foreign Press Association.
Margie Lindsey, Editor, Hedge Funds Review

PARTICIPANTS:

Monique Cohen, APEX PARTNERS and member of Board of Directors of AMF FRANCE
Patricia L. Cushing, Director of Compliance, NATIONAL FUTURES ASSOCIATION (NFA)
Murielle Maman Directeur Général & COO, VERRAZZANO CAPITAL SAS
Alexandre Col, Head of the Investment Fund Department, BANQUE PRIVÉE EDMOND DE ROTHSCHILD, GENEVA
Jennifer Wood, Director, Head of Asset Management Regulation, AIMA
Matthew K. Kerfoot, DECHERT LLP, Partner
Ethan W. Johnson, MORGAN, LEWIS & BOCKIUS, Partner
John Adams, SHEARMAN & STERLING, Counsel
Kerrie A. Walsh, SCHULTE ROTH & ZABEL, Partner
Agnès Rossi, SJ BERWIN, Associé
Tamasin Little, SJ BERWIN, Partner
Ita McArdle, ISLE OF MAN FUNDS ASSOCIATION, Chairperson

CLOSING REMARKS:

100 Women in Hedge Funds, Paris

Janice L. Mitchell, EDMOND DE ROTHSCHILD INVESTMENT MANAGERS, Legal Counsel, Analyst and Regulatory Manager

DATE: Wednesday, November 14, 2012

TIME: 8:30 AM to 1 PM

HOST: Paris New York Commission of the Paris Bar Association

LOCATION: MAISON DU BARREAU, 2 rue de Harlay, 75001 Paris - [Directions](#)

RSVP: [RSVP Now](#)

***CLE credit may be available for qualified attorneys of the Paris and/or New York State Bar**

This event is NOT FOR ATTRIBUTION.

Registration will begin *promptly* at 8 AM. Please note the start time on this invite and plan to arrive early.

Admission to this event is free, but there is a 20 Euro charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2012 beneficiary. If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your Member Profile.

Space is limited. No walk-ins will be permitted.

BIOGRAPHIES:

MONIQUE COHEN - joined Apax Partners in 2000. She focuses on buy-outs in the Business & Financial Services sector. She also heads the Business Development activity. Prior to that, she worked for BNP Paribas as Global Head of Equity until June 2000. She was in charge of the equity syndication and equity brokerage activities. Before that, she was Senior Banker for Paribas in charge of the overall relationships for a small number of large French companies. She is General Manager of Altamir Amboise Gérance. She is on the boards of Altran, BuyWay Personal Finance and JC Decaux. She is also a board member of the AMF (*Autorité des Marchés Financiers*), France's financial regulatory authority. Monique Cohen is a graduate of Ecole Polytechnique. She holds masters' degrees in mathematics and business law.

PATRICIA L. CUSHING - is a Director of Compliance at National Futures Association (NFA). A Certified Public Accountant, she has worked at NFA since June 1990. Ms. Cushing's responsibilities included overseeing staff who conduct financial and compliance audits, investigations and financial surveillance of brokerage firms in the commodity futures industry and assisting with the enhancement of NFA's risk management systems. Currently, Ms. Cushing manages the design of the department's audit programs and software and is responsible for the training of the audit staff. She leads the Compliance Department's Member education efforts, advises Members on compliance issues, and presents at industry conferences. Ms. Cushing has served as a primary liaison between NFA and the CFTC in the development of rules affecting Commodity Trading Advisors and Commodity Pool Operators. Ms. Cushing is a graduate of Saint Mary's College in Notre Dame, Indiana (B.B.A. degree in finance/accounting and a minor in mathematics, *magna cum laude*). She is also a Certified Regulatory Compliance Professional, having received this designation through the FINRA Institute at The Wharton School of Business.

MURIELLE MAMAN - prior to joining Verrazzano Capital as a Founding Partner, Murielle was head of derivatives product wrapping and structuring for Daiwa Capital Markets (2008-11). Prior to that, she was Head of the Alternative and Structured Fund platform for Merrill Lynch International (2005-08), where she set up the UCITS Hedge Fund platform - MLIS. Murielle joined Societe Generale (1994-2005) to build the Equity Derivatives middle and back office. In 1998 she became the founder and CEO of Lyxor Asset Management setting up the managed account platform, launching the first European synthetic ETF and managing structured funds. Murielle was Senior Manager at Ernst & Young in Paris and London (1985-94) providing consulting and audit services to investment banks, brokers and asset managers. Murielle graduated from EDHEC (1985), and is a qualified Chartered Accountant.

ALEXANDRE COL - is a Member of the Executive Committee and Head of the Investment Fund Department at Banque Privée Edmond de Rothschild SA, Geneva. He has been involved in the hedge fund industry since he joined the bank in 1994. He oversees all activities linked to the funds of funds business covering the alternative, traditional and real estate space. Mr. Col holds three degrees (in Business Administration, in Economics, in Political Science) and two post-graduate diplomas (in Political Science and International Economic Relations). The Group has more than 42 years of experience in hedge fund industry as it launched the first fund of funds in 1969

and invests more than USD 10 bn in hedge funds. His expertise brought him to take active part in various external committees of experts, as follows: Chairman of the Regulatory Circle of the Alternative Investment Council (AIC) of the Swiss Fund Association (SFA); Member of the Alternative Investment Management Association Limited (AIMA); Member of the Alternative Investments Council (AIC) of the Swiss Fund Association (SFA); Member of the European Fund and Asset Management Association (EFAMA); Member of the Swiss Council of Hedge Funds (TCF).

JENNIFER WOOD - Director, Head of Asset Management Regulation, joined AIMA in September 2012. Prior to joining AIMA, Jennifer was a Partner in Dechert LLP's London financial services group, where she focused her practice on advising UK, US, European and Asian financial services firms, investment managers and investment funds on US regulatory matters, including investment adviser and fund registration and compliance matters, fund formation matters and fund governance among other things. She studied finance at the University of Iowa and law at the Columbia Law School, where she was the editor-in-chief of the Columbia Business Law Review.

MATTHEW K. KERFOOT - is a partner in the Global Commodities and Derivatives Group at Dechert LLP in New York. Mr. Kerfoot advises on commodities, derivatives and securities matters for global financial institutions throughout Asia, Europe and the Americas. Mr. Kerfoot has been counsel to Goldman Sachs, Morgan Stanley, Citibank and many other premier investment and commercial banks, as well as nearly all of the world's 50 largest asset managers. Mr. Kerfoot is often cited as an authority on commodities and derivatives matters in the Financial Times, Wall Street Journal, Derivatives Week and various other financial publications. Mr. Kerfoot routinely speaks on derivatives topics around the world, including at industry conferences in Paris, London, Frankfurt and other financial centers. Prior to returning to private practice, Mr. Kerfoot was a senior banker at HSBC plc, where he led the team that launched the world's first exchange-traded long/short commodity structured note platform. At HSBC, Mr. Kerfoot also advised many of the largest US, European and Asian hedge fund managers in developing innovative derivatives-based solutions for their financing, liquidity and risk management needs. Before moving to the business-side, Mr. Kerfoot practiced in the derivatives space for several years as an in-house lawyer at Credit Suisse in its Legal and Compliance Division and Shearman & Sterling LLP in its Asset Management and Derivatives groups.

ETHAN W. JOHNSON - Mr. Johnson's practice focuses on investment management; banking and financial institution law; international corporate finance; mergers and acquisitions; corporate governance; and general corporate law. Mr. Johnson counsels clients on a wide variety of regulatory and transactional matters, including the creation of hedge funds, private equity funds, venture capital funds, real estate funds, UCITS and SEC-registered funds; the organization and operation of broker-dealers and investment advisers; corporate finance projects including public and private offerings of debt and equity issues; and joint venture and investment projects in Latin America, Europe and Asia. Mr. Johnson is a frequent author and lecturer on various topics, most recently including, regulation of broker-dealers and investment advisers; global distribution of investment funds; private equity real estate funds; and investment in the Emerging Markets and corporate governance. He is an editor of the *Morgan Lewis Hedge Fund Deskbook: Legal and Practical Guide for a New Era*, published by Thomson Reuters/West. Mr. Johnson is admitted to practice in Florida and New York.

JOHN ADAMS - is counsel in Shearman & Sterling's investment funds practice, specialising in advising in relation to the formation, promotion and operation of all types of private and retail investment funds (particularly hedge, private equity, infrastructure, energy, and UCITS funds), and the drafting and negotiation of associated documentation. Mr. Adams also advises sovereign wealth funds and institutional investors in connection with their acquisitions, and disposals, of investments in private investment funds. In addition, Mr. Adams advises on UK and European regulatory issues relating to fund managers and investment products. Mr. Adams regularly publishes articles and speaks at seminars and conferences on matters connected with his practice.

AGNÈS ROSSI - has been a member of the Paris bar since 2004. She specialises in private fund formation and structuring, for French and foreign fund managers. She has expertise in obtaining approval for and creating regulated portfolio management companies and setting up carried-interest schemes for management teams in France. Agnès also advises private funds and institutional investors on their portfolio investments and divestments (secondaries) while also providing advice to fund managers, brokers, banks and other investment firms on a wide range of regulatory matters and related matters including structuring of financial services groups, marketing funds, AMF authorization and ongoing compliance requirements, cross-border business, anti-money laundering regulations. She joined SJ Berwin in 2005 and spent several years in London, Luxembourg and Hong Kong as a lawyer or a legal counsel. Agnès holds an LL.M. in Comparative and Chinese Law from the City University of Hong Kong (2002). She also holds three post-graduate degrees (DESS, DJCE and a Master) in Tax and Business Law from the University of Aix-Marseille III, France (2001).

TAMASIN LITTLE - is a Partner in SJ Berwin LLP's Financial Markets Group who has specialised in financial services law matters since she qualified in 1985, and has worked exclusively in that field since acting as the Legal Associate to the Bank of England's Legal Risk Review Committee in 1991/2. She advises hedge, private equity and other fund managers, brokers, banks, investment exchanges, insurance companies and other investment firms on a wide range of regulatory and related matters including buyouts and structuring of financial services groups, structuring and marketing funds, derivatives and other investment products, authorisation and ongoing compliance requirements, cross-border business, market abuse, money laundering, regulatory capital requirements, agreements with customers, clearers, custodians and other service providers and outsourcing arrangements. Tamasin has been closely engaged with the industry, legislators and regulators throughout the Alternative Investment Fund Managers Directive (AIFMD) process and is a member of the Financial Services Authority's AIFMD Legal Experts Group and of the Technical Group of the EVCA focussing on the AIFMD. She is recognised as a leader in the field in both Chambers and Legal 500 and speaks and writes regularly on financial services regulatory matters.

KERRIE A. WALSH - is a partner in the London office of Schulte Roth & Zabel International LLP, where the focus of her practice is US and UK financial services law and regulations affecting investment managers and investment funds, including the formation of hedge funds, funds of funds, hybrid funds, activist funds and management companies. Kerrie is a Solicitor, admitted to the Supreme Court of England and Wales as well as a Member of the State Bar of California. She is formerly a Certified Public Accountant (California).

ITA MCARDLE - is a qualified as a Manx Advocate in 1995 and became a partner of Simcocks Advocates in 1996. Ms McArdle practiced in corporate commercial law including financial services for both private and corporate clients before retiring on 30 April 2008 to set up her own consultancy, Innish Consulting Limited. Ms McArdle sits on the boards of a number of public companies and collective investment schemes together with some private companies in conjunction with clients. Ms McArdle's directorships include Redefine International PLC, NGTCo (IOM) Ltd and Alliance & Leicester International Limited. Ms McArdle is a member of the Isle of Man Law Society, the Law Society of England and Wales and the International Bar Association. Ms McArdle resides in the Isle of Man.

MARGIE LINDSAY - as editor of Hedge Funds Review since February 2008, Margie Lindsay has been covering major changes in the industry. She has grown the global publication significantly enhancing its online presence and developing a multi-media approach to coverage. Previously, she created, developed and edited a variety of specialist financial newsletters and magazines, originally beginning her career as a journalist at the Financial Times. Ms Lindsay is also the author of several books on a range of financial subjects.

IAN MORLEY - is one of the global pioneers of the Alternative Investment industry. He was the founding Chairman of AIMA. The global trade association for the hedge fund industry. He has held senior international positions with major firms before becoming a serial entrepreneur, involved with founding and building several billion dollar financial services companies. He trained as an Economist at the London School of Economics and is a member of Grays Inn. He has advised Central Banks, International regulators, the EU, OECD and many others on matters relating to Hedge Funds and regulation. He is an Industrial fellow at Kingston business school where he taught a hedge fund module on the MA in Strategic finance. He is a member of the Foreign Press Association and is regularly sought after as a writer and speaker on matters of finance and economics. He frequently appears in the media and speaks and Chairs conferences all over the world. His articles have been published in major trade journals as well as The Times, FT, WSJ, Time, South China Morning Post and IHT among others. He was the London theater correspondent of the Irish stage and screen. He is Chairman of Wentworth Hall Consultancy and Senoir Consultant at Allenbridge Hedge Info. He is a Director of Crowthorne Capital and Condor Trade. He is a Consultant to Castellain Capital and Global Economic adviser to CSWM and Special Consultant to the IOM Funds management Association. He was the London theater correspondent of the Irish stage and screen. And has also written about building a house in Italy for Italy magazine and running the New York Marathon for Runners World. He has served as a Battle medic attached to specialist infantry and has completed 16 International Marathons and 150 Half Marathons. He has competed in debating, weight lifting and dancing competitions. His hobbies include running, dancing, theatre, boating, marshal arts and philanthropy. He is a lifelong Spurs fan. He lives in London with his dog, two cats and sometimes his children.

About the Paris-New York Commission of the Paris Bar

(www.avocatparis.org/presentationparis-new-york.html)

The Paris-New York Commission was launched on January 1, 2012 by Madame le Bâtonnier Christiane Féral-Schuhl. The activities of the Commission are intended for attorneys having an interest and/or practicing between the cities of Paris and New York. This includes essentially lawyers based in New York or Paris who regularly practice between the two cities. The Commission is also opened to members of the civil society having an activity and/or interest between the two cities.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.