



**100 women in
hedge funds®**

**Education Session No. 362:
Finding Investment Opportunities in Difficult Markets**

September 13, 2012 at 6 PM
Chicago, IL

Today's investors are confronted with many obstacles to achieving attractive risk adjusted returns. High asset correlations, volatility, government interventions, regulatory instability and enormous uncertainty have all contributed to a challenging investing environment. Where do astute investors find unique opportunities? How do they successfully navigate the markets and effectively hedge? Our panelists will discuss how to take advantage of the trends affecting markets today to prosper in a difficult environment.

Participants

Roxanne Martino, Aurora Investment Management LLC
Connie Teska, Pluscios Management LLC
Leah Joy Zell, Lizard Investors LLC

Event Details

Date: September 13, 2012

Time: 5:30 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails before and after session.

Host: Aurora Investment Management LLC

Location: 300 N. LaSalle Street, 52nd Floor Conference Room, **Chicago**, IL 60654

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [Chicago](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to DonorsChoose.org, the 2012 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Roxanne Martino, President and CEO, Aurora Investment Management LLC

Roxanne M. Martino is President and Chief Executive Officer of Aurora Investment Management LLC. Aurora manages over \$10 billion in fund of hedge funds assets for onshore and offshore entities as well as separately managed accounts. The Firm's fund of funds business was established in January 1988 with the launch of Aurora Limited Partnership, which was developed by Ms. Martino. Ms. Martino spent the first seven years of her career at Coopers & Lybrand where she was a Senior Manager focusing on the commodities and securities area. She then spent over six years at an alternative investment firm, where she was a general partner.

Ms. Martino is a member of The Economic Club of Chicago, the Business Advisory Council (past chairperson) of the Mendoza College of Business of the University of Notre Dame and is currently serving as a Director of The Investment Analysts Society of Chicago. She is also Director of Thresholds, a Chicago based not-for-profit psychiatric rehabilitation organization, serves on the Investment Subcommittee of the Board of Directors of Catholic Relief Services, the international relief and development agency of the United States Catholic Church, serves on the board of Children's Memorial Hospital and The Arthur Foundation. Her memberships include The American Institute of Certified Public Accountants and the Illinois CPA Society. She is also a contributing author of a chapter titled 'The Due Diligence Process' in the book, *Evaluating and Implementing Hedge Fund Strategies: The Experience of Managers and Investors*, Third Edition, and has been profiled and quoted in leading industry publications. Ms. Martino received a Bachelor of Business Administration from The University of Notre Dame in 1977 and a Masters of Business Administration from The University of Chicago in 1988.

Connie Teska, Principal, Pluscios Management LLC

Constance T. Teska is Principal at Pluscios Management LLC. Most recently, Connie was President of JPMorgan Capital Management (formerly Banc One Capital Management) (the "Bank") the Bank's hedge fund-of-funds group which invested both proprietary and client assets in portfolios of hedge funds. In her role as President, Connie set the strategic direction of the business, headed the Investment Committee and oversaw all aspects of due diligence, manager selection, portfolio construction, portfolio management, risk management and distribution of the client funds. Connie was a founding member of this business and successfully managed it for nine years achieving top quartile performance.

In the mid-1990s, Connie was an instrumental part of the team that spearheaded a Corporate Investments Group for the Bank (legacy First Chicago Capital Corporation). The group's strategy was to access the best managers, both internally and externally, through direct investments and investments in funds. The group initially entered the alternative asset class through investments in private equity, tax-oriented investments (e.g., leveraged leases, energy investments, etc.), structured value investments (e.g., CMBS, CDOs, etc.) and market value investments (e.g., hedge funds). Connie was instrumental in launching each investment class and served on the Investment Committee and Management Committee for each asset class. The Corporate Investments Group successfully managed over \$8 billion in assets.

Connie's career at JPMorgan and its legacy institutions spanned twenty-five years. During this time Connie was a frequent speaker on alternative assets at conferences and other industry events. In 2011, Ms. Teska was named Distinguished Women Investment Professional of the year by the Chicago Women Investment Professionals. Connie received her M.B.A. from the Kellogg Graduate School of Management at Northwestern University and her B.S. degree from the Medill School of Journalism at Northwestern University. Connie serves on the Board of Directors for the Northwestern University Settlement House and the Chicago Chapter of Hedge Funds Care.

Leah Joy Zell, Principal, Lizard Investors LLC

Leah Joy Zell is the Principal of Lizard Investors LLC and the Portfolio Manager of the Lizard International Fund. Prior to forming Lizard, Ms. Zell was a founding partner of Wanger Asset Management, now a wholly owned subsidiary of Ameriprise Financial under the Columbia brand. She was lead portfolio manager of the Acorn International Fund from 1992 through 2003, lead manager of Wanger European Smaller Companies Fund through 2005, and the firm's head of international research. Ms. Zell worked as a global equity analyst at Harris Associates from 1984 to 1992, and as an associate in corporate finance at Lehman Brothers from 1979 to 1982.

Ms. Zell is a Chartered Financial Analyst. She received her B.A. magna cum laude from Harvard University, where she also earned a Ph.D. in modern economic history. Ms. Zell is a nationally recognized expert in international investing and is considered a pioneer in the international small-cap category. She is on the Executive Committee and serves as the Treasurer of the Chicago Council on Global Affairs. In addition, Ms. Zell serves on the Investment Committee of the Chicago Museum of Contemporary Art, is a Trustee of the Horton Trust Company and is a member of both the Radcliffe Institute Dean's Advisory Council and the Council on Foreign Relations. Ms. Zell served on the Harvard Board of Overseers from 2003-2009 and The German Marshall Fund Board from 2003-2010.



About Aurora Investment Management LLC

Since 1988, Aurora Investment Management has managed hedge fund portfolios, pursuing investment results with a consistent investment philosophy, a commitment to superior due diligence, and a disciplined investment process. With \$10 billion in assets under management, Aurora is unique in the industry for the continuity and active involvement of its investment leaders. Aurora's senior investment team serves on the front line of manager due diligence, giving the Firm direct and timely access to information and facilitating their risk assessment and real time decision-making. Aurora's deep due diligence process includes the investment, operational and quantitative aspects of each manager and produces meaningful, timely, actionable information. Since 1995, Aurora has provided customized portfolio solutions to clients. As stewards of our clients' capital, we identify, evaluate and invest in the best hedge fund managers around the world.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.