



**100 women in
hedge funds®**

**Education Session No. 352:
Not Your Parent's Mutual Fund: Alternative 40 Act Funds**

July 18, 2012 at 6 PM
San Francisco, CA

What is an alternative mutual fund? How can shorting and leverage be used within a 40 Act Fund structure? What is the distribution network for such a fund? How do managers avoid cannibalizing existing institutional products?

As fund offerings have evolved, 40 Act Funds have embraced alternative strategies; a number of managers have increased assets and diversified their client base with these approaches. Take a closer look and learn about:

- Investor demand for Alternative Mutual Funds
- Portfolio execution/strategy constraints
- Operating considerations when launching a 40 Act Fund

This dynamic discussion will provide a well-rounded view of the opportunity presented by alternative mutual funds and introduce resources for further consideration of these products.

Participants

Lisa Mouglin, ALPS Fund Services
Nadia Papagiannis, Morningstar
Mark Perlow, K&L Gates
Jay Jacobs, *Moderator*, ConvergEx

Event Details

Date: July 18, 2012

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Hosts: K&L Gates and ConvergEx

Location: Four Embarcadero Center, Suite 1200, **San Francisco**, CA 94111

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [California, North](#) committee.

This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to DonorsChoose.org, the 2012 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Lisa Mougin, Senior Vice President, ALPS Fund Services

Lisa leads the business development practice of ALPS' mutual fund and alternative fund asset servicing businesses. Prior to this role at ALPS, she worked as a Relationship Manager in the firm's Fund Administration Department. Before joining ALPS in 1998, Lisa worked as an Auditor at PricewaterhouseCoopers, specializing in the financial services industry. She earned a B.S. in Business with an emphasis in Accounting from Marquette University, graduating magna cum laude. Lisa is registered with FINRA and holds a Series 7 license. Outside of work, Lisa enjoys travel and running and resides in Denver with her husband and two children.

Nadia Papagiannis, Director of Alternative Fund Research, Morningstar

Nadia Papagiannis, CFA is director of alternative fund research for Morningstar. In this role, she leads a team of three alternative investment research analysts. She is also editor of the quarterly newsletter Alternative Investments Observer.

Prior to joining Morningstar in 2005, she was a senior compliance examiner at NASD (now FINRA), auditing broker-dealers. She also worked at the National Futures Association (NFA), auditing firms trading futures and options, including hedge funds.

Papagiannis holds a bachelor's degree in finance and French from the University of Wisconsin and a master's degree in business administration from the University of Chicago Booth School of Business. Papagiannis also holds the Chartered Financial Analyst (CFA) designation. In 2011, Institutional Investor selected her as one of the publication's Rising Stars of Mutual Funds.

Mark Perlow, Partner, K&L Gates

Mark Perlow is a partner in the San Francisco office of K&L Gates LLP and one of three global practice group coordinators for the K&L Gates investment management practice. His practice focuses on investment management, financial regulation, and securities law, and he regularly represents hedge fund managers, investment advisers, mutual funds, fund boards of directors and broker-dealers on a broad range of regulatory and transactional matters. He is a member of the adjunct faculty of the School of Law at the University of California at Berkeley, where he teaches a course on capital markets and financial regulation.

Before joining K&L Gates, Mr. Perlow served as senior counsel in the Office of the General Counsel of the Securities and Exchange Commission, focusing on investment management, fund and corporate governance, and enforcement, and he also served in the SEC's Division of Enforcement. While on the SEC staff, Mr. Perlow worked on regulatory initiatives on fund governance, auditor independence, the scope of the securities laws online, codes of ethics, personal trading of investment personnel, and foreign custody of fund assets, and he advised the SEC on the policy and legal implications of enforcement actions. He also served as senior attorney on a number of enforcement actions and investigations, including the W.R. Grace 21(a) Report on independent directors' duties regarding executive compensation, and cases involving accounting fraud, market manipulation, insider trading, and broker-dealer sales abuses.

Mr. Perlow received a J.D. from Yale Law School, an M.A. from Oxford University, and an A.B. from the University of California, Berkeley. Mr. Perlow is a frequent speaker and author on topics relating to investment management and the law.

Jay Jacobs, Director of Alternative Mutual Funds, ConvergEx

Jay Jacobs leads the Alternative Mutual Fund Services division at ConvergEx and assists successful hedge funds and mutual fund platforms in creating, running, and growing 1940 Act alternative mutual funds. Mr. Jacobs has over 30-years of Wall Street experience with the last five years focused exclusively on alternative mutual funds as a service provider, president, chairman and portfolio manager. Jay also has managed hedge funds and asset management businesses. He started his career at investment bank Wessels Arnold Henderson and later moved to Thomas Weisel Partners. He attended the University of Wisconsin-Madison and, later, served on the Dean's Advisory Board for the Business school from 2002-2006.

About K&L Gates

K&L Gates LLP is a global law firm that comprises of nearly 2,000 lawyers who practice in 37 offices located on three continents. K&L Gates represents leading global corporations, growth and middle-market companies, capital markets participants and entrepreneurs in every major industry group as well as public sector entities, educational institutions, philanthropic organizations and individuals. For more information, visit www.klgates.com

About ConvergEx

ConvergEx Prime Services, a member company of ConvergEx Group, provides prime services to Hedge Funds, Family Offices, Mutual Funds, and Registered Investment Advisors. ConvergEx Prime Services clients enjoy personalized service and full access to powerful ConvergEx products and technologies that are unmatched in the prime services industry. By combining boutique firm service and pricing with professional clearing and prime brokerage services, we are able to offer our clients a prime services package that, previously, only the largest institutions could access.

ConvergEx Group was formed in October 2006 through the combination of Eze Castle Software, a leading provider of investment technologies and BNY Mellon's institutional execution business. Through its two business lines - Investment Technologies and Investment Services - ConvergEx technologies are designed to enable customers to achieve improved results through operational and workflow efficiencies, execution and analytical tools and highly personalized service.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.