



**100 women in
hedge funds®**

**Education Session No. 333:
The View from the Top - Asset Management CEOs**

June 26, 2012 at 6 PM
New York

Leading an investment manager, or setting up your own firm, entails challenges and risks well beyond outperforming the market.

- How do you successfully manage your portfolios while retaining and attracting investors?
- How do you recruit talented professionals, adhere to regulations for compliance and keep an eye on market and industry trends?
- What will you delegate and to whom?
- And is there a spare moment for a personal life?

Hear the perspectives and advice of women who reign at the top as our panelists recount the highlights of their experiences and the challenges they encounter in leading their businesses.

Participants

Michelle Clayman, New Amsterdam Partners

Sarah Ketterer, Causeway Capital

Shachi Shah, Barclays

Marna Whittington, Ph.D., Allianz Global Investors

Erika Karp, *Moderator*, UBS

Event Details

Date: June 26, 2012

Time: 5:15 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails will follow.

Host: UBS

Location: 1285 Avenue of the Americas, (between 51st Street and 52nd Street), **New York**, NY 10019

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [New York Education](#) committee.

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to DonorsChoose.org, the 2012 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Michelle Clayman, Founder & Chief Investment Officer, New Amsterdam Partners

Michelle Clayman, CFA, is the Founder, Managing Partner & Chief Investment Officer of New Amsterdam Partners LLC, an institutional money management firm in New York. Ms. Clayman has been published in the Financial Analysts Journal, the Journal of Investing and NYSSA Financial Professionals' Post, and is a frequent commentator on Bloomberg and other financial media. In addition, Ms. Clayman sits on the Boards of US SIF, the Society of Quantitative Analysts (of which she is a past President), and The Institute for Quantitative Research in Finance, and is a volunteer for the CFA Institute.

An active volunteer in her community, Ms. Clayman serves as a Director of Children of Bellevue, a charity providing services to children at New York's Bellevue Hospital. She was a Girl Scout Leader for 17 years and has acted as a Course Director in Finance and Entrepreneurship for the East Harlem Tutorial Program. She is a member of the Dean's Council at the Harvard Divinity School. Ms. Clayman is also Chair of the Advisory Council of Stanford University's Institute for Gender Research. Ms. Clayman received a degree in Philosophy, Politics and Economics from Oxford University, England (MA (Oxon)), and an MBA from Stanford University, California.

Sarah Ketterer, Chief Executive Officer, Portfolio Manager, Causeway Capital

Sarah Ketterer is the chief executive officer of Causeway, portfolio manager for the firm's fundamental and absolute returns strategies, and is responsible for investment research across all sectors. Ms. Ketterer is a member of Causeway's operating committee. She co-founded the firm in June 2001.

From November 1996 to June 2001, Ms. Ketterer was a managing director of the Hotchkis and Wiley division of Merrill Lynch Investment Managers (HW-MLIM) and co-head of the firm's HW-MLIM International and Global Value Equity Team. At HW-MLIM, Ms. Ketterer and the team were responsible for approximately \$3.4 billion in international and global assets under management, including the \$1.1 billion Mercury HW International Value Fund. From 1990 to 1996, Ms. Ketterer was a portfolio manager for Hotchkis and Wiley, where she co-founded the international equity product. From 1987 to 1990, Ms. Ketterer was an associate with Bankers Trust Company's Merchant Banking Group and its affiliate, BT Securities Company, based in New York. At Bankers Trust, she evaluated merger, acquisition and restructuring opportunities for the Bank's major corporate clients in the U.S. and overseas. From 1983 to 1985, Ms. Ketterer was a financial analyst with Dean Witter Reynolds in the Corporate Finance Department. At Dean Witter, she analyzed potential investments, conducted financial due diligence on prospective acquisitions, and structured equity transactions in the public and private markets.

Ms. Ketterer has a BA in Economics and Political Science from Stanford University and an MBA from the Tuck School, Dartmouth College.

Shachi Shah, Managing Director, Head of Funds and Advisory & Funds and Advisory-Americas, Barclays

Shachi Shah is a Managing Director and Head of Funds and Advisory and Funds and Advisory-Americas, a specialist, multi-asset investment management business. Ms. Shah, who founded Funds and Advisory in 2005, has more than 20 years experience in the financial services industry. The business is dedicated to the development and management of absolute return strategies in order to deliver excess, realizable returns for clients. Under her leadership, Funds and Advisory has grown to manage total global AUM of \$28 billion and has an award-winning reputation for multi-asset capabilities, customized solutions and inflation/commodity expertise. Ms. Shah has also recently been voted as the top 50 most influential people in pensions, and has been nominated for the European Pensions Awards' "Personality of the Year 2012". In prior roles at Deutsche Bank, she led the development of innovative solutions, including the highly acclaimed Dynamic range of fixed income funds and the Sovereign Plus and Stability Plus funds -among the first commodity strategies in the market.

Ms. Shah is the Co-Chair of the Barclays EMEA Women's Network and a Trustee of the Indiability Foundation, a co-educational charity for physically disabled children. She is also a fellow of the Royal Society of Arts, a platform for multi-disciplinary, accomplished individuals to engage in critical debate and new ideas.

Marna Whittington, Ph.D, Chief Executive Officer, Allianz Global Investors

As former Chief Executive Officer of Allianz Global Investors Capital Marna was responsible for overseeing all business and investment functions within the firm. In addition, Marna was Chief Operating Officer and a member of the Management Board of Allianz Global Investors, the holding company for Allianz's asset management activities.

Prior to joining AGI Marna was Managing Director and Chief Operating Officer of Morgan Stanley Asset Management.

Marna started in the investment industry in 1992 joining Philadelphia based Miller Anderson and Sherrerd, which was acquired by Morgan Stanley in 1996.

Previously, Marna was Executive Vice President and CFO of the University of Pennsylvania where she served from 1984 to 1992. Earlier, she had been first, Budget Director and later, Secretary of Finance for the State of Delaware. Prior to that Marna served as the Deputy Secretary of Education for the Commonwealth of Pennsylvania.

She earned a B.A. with a concentration in mathematics from the University of Delaware and a Master's and Ph.D in quantitative methods from the University of Pittsburgh.

Marna currently serves on the Boards of Trustees for the Salk Institute for Biological Studies and for Middlebury College. Marna is also on the Board of Directors of Macy's, Inc., the Philadelphia Contributionship, a company founded by Benjamin Franklin, Fireman's Fund and Allianz Life.

Erika Karp, Managing Director, UBS

Erika Karp serves as Chair of the UBS Global Investment Review Committee managing the UBS Global Sector Research effort encompassing Analysts and Strategists around the world. She serves on the UBS Securities Research Executive Committee, the Environmental and Human Rights Committee of the UBS Group Executive Board, and leads the firm's Values-Based/Sustainable Investing Initiative on behalf of the Investment Bank. Formerly as the Global Head of Equity Research Product Management, Erika created the UBS family of global equity research products including the trademarked UBS "Q-Series" initiative which she continues to manage. Other key Research products include the "UBS Global I/O", the "UBS Global Bear", and the "UBS Global Portfolio Manager's Spotlight" which synthesizes top UBS investment themes and ideas each week. Erika also serves on Institutional Consulting SRI/ESG Committee for UBS Wealth Management Americas.

Erika's work has been featured in Investment Dealer's Digest, Euromoney, BloombergBusinessweek, Wall Street Week, Forbes, and Wharton Magazine to which she is a regular contributor. For 2011, she was named among the nation's "Top 50 Women in Wealth" by AdvisorOne. She is a founding Board member of SASB (Sustainability Accounting Standards Board), and recently became a member of the Program Development Advisory Council for Harvard Business School's Executive Education Program. Erika represents UBS at organizations and events including those of the OECD, the SEC, the UNEP-FI, the Smith School at Oxford University, and SIF. Additionally, she serves on the Board of the world's largest GLBT Synagogue. She holds an MBA in Finance from Columbia University, a BS in Economics from the Wharton School, and began her career as an Account Representative at IBM Corporation.

About UBS

UBS draws on its 150-year heritage to serve private, institutional and corporate clients worldwide, as well as retail clients in Switzerland. Its business strategy is centered on its pre-eminent global Wealth Management businesses and its Universal Bank in Switzerland. This strategy is buttressed by a client-focused Investment Bank and a strong, well-diversified Global Asset Management business.

UBS is present in all major financial centers worldwide. It has offices in more than 50 countries, with about 35% of its employees working in the Americas, 36% in Switzerland, 17% in the rest of Europe, the Middle East and Africa and 12% in Asia Pacific. UBS employs about 64,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.

