

# The NEW Female Corporate Director

June 19, 2012 at 5:30 PM Los Angeles, CA

According to Catalyst, "In 2011, women held 16.1 percent of board seats at Fortune 500 companies." Many corporate boards are under the microscope to add women directors. What are the characteristics, experiences and credentials that women need for corporate board membership? Betsy Berkhemer-Credaire, who conducts searches for corporate board members as president of executive search firm Berkhemer Clayton, will demystify the process and burst some myths about board membership. Get your questions answered and enjoy networking with other seasoned practitioners.

## **Participants**

Betsy Berkhemer-Credaire, Berkhemer Clayton Retained Executive Search Vicki Marmorstein, Latham & Watkins Cynthia Harrington, CFA, CFE, *Moderator*, Cynthia Harrington & Associates LLC

**Event Details** 

Date: June 19, 2012 Time: We will begin *promptly* at 5:30 PM. Networking and cocktails before and after session. Host: Latham & Watkins Location: Bel-Air Hotel 701 Stone Canyon Road, Los Angeles, CA 90077 - <u>Directions</u> RSVP: Please refer to your invite

If you have any questions about this event, please contact the California, South committee.

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to DonorsChoose.org, the 2012 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your <u>Member Profile</u>

Space is limited. No walk-ins will be permitted.

## **Biographies**

**Betsy Berkhemer-Credaire**, President & Co-Founder, Berkhemer Clayton Retained Executive Search Betsy chairs the Southern California chapter of Women Corporate Directors (WCD) which is the global network of women directors who currently serve on Fortune 1000 public boards. With some 65 members in SoCal, and 1,400 members globally, serving on 1,550 boards in 42 chapters on six continents, WCD is a true champion for women directors and a vital source of governance expertise and has helped secure board and advisory board positions for women around the world. She is author of a book to be published this fall, spotlighting the career pathways and pitfalls experienced by women who currently serve on corporate boards. She is co-host with Renee Fraser of onehour radio show called "Unfinished Business" on KFWB Newstalk 980-AM (CBS Radio) on Sundays 4-5 pm; and one-minute features every weekday at 7:57 a.m. As successful women business owners, they encourage current and future entrepreneurs to weather all storms.

At Berkhemer Clayton, Betsy leads the corporate board, corporate communications, public relations and marketing specialty practices. Current clients include Mattel, Kaiser Permanente, Bank of America, DirecTV, Sempra Energy, Oaktree, USC, UCLA, Caltech, City of Hope, Children's Hospital of LA and Kia Motors. Prior to establishing Berkhemer Clayton, she launched and built one of the largest independent public relations agencies in Los Angeles which was acquired by national PR firm Golin/Harris. She and Fred Clayton founded Berkhemer Clayton in 1994.

Betsy currently serves on the boards of the Los Angeles Chamber of Commerce and Southern California Leadership Network (SCLN). She is past statewide president of the National Association of Women Business Owners - California (NAWBO-CA) and serves on the California Utilities Diversity Council (CUDC), under the CA Public Utilities Commission.

A graduate of UCLA, Betsy began her career as a journalist with Southern California newspapers and worked for Disney Studios and NBC. She lives in Little Tokyo in downtown Los Angeles with her husband, Cris Credaire.

## Vicki Marmorstein, Partner, Latham & Watkins

Vicki Marmorstein is a partner of Latham & Watkins, and a member of the Finance Department. Ms. Marmorstein previously served as Global Chair of Latham's Finance Department. Ms. Marmorstein's practice focuses on finance and corporate transactions including the representation of:

- Fund advisors and funds and investment vehicles of all types, including credit funds, CLOs, CDOs, hedge funds, opportunistic funds, private equity funds, mezzanine funds, distressed debt funds, middle market funds, BDCs and other funds, international and domestic, leveraged and unleveraged, and buyers and sellers in investment manager and fund acquisition transactions
- Borrowers, Lenders, Issuers, Placement Agents, Structurers, Restructuring Advisors, Investors, and other participants in the credit and structured products markets
- Financial institutions and other regulated entities including Insurance Companies
- Media and Entertainment enterprises
- Multinational corporations and other parties in a variety of commercial and business transactions.

Ms. Marmorstein is an adjunct professor at the UCLA School of Law, where she teaches a course on Complex Finance Transactions. Ms. Marmorstein practiced commercial law for several years in Asia. Ms. Marmorstein has received numerous awards and rankings for her finance experience. In 2010, she was nominated by her peers as one of the world's leading practitioners in banking by The International Who's Who of Banking Lawyers. In 2011, Ms. Marmorstein was selected to be included in the inaugural national publication of Super Lawyers Business Edition. Ms. Marmorstein was nominated as one of the outstanding practitioners in banking, Expert Guides: Guide to the World's Leading Bank Lawyers (2011).

Ms. Marmorstein is admitted to practice in New York and California. Ms. Marmorstein has developed significant expertise in complex finance, corporate and securities transactions, representing parties in the documentation and negotiation of various types of domestic and cross-border financings, structured and securitized products, joint venture arrangements and business transactions and investments.

## Cynthia Harrington, CFA, CFE, Principal, Cynthia Harrington & Associates LLC

As founder of the innovative behavioral consulting, Cynthia leads a team that is pioneering models for the new financial paradigm. Two introductory products create behavioral solutions to address the increasing needs of investors and alternative asset managers in quickly measuring human capital to systematize decisions about hiring and managing, and subsequently to mitigate behavioral risk. CHA's clients are asset managers that employ an active investment style in the liquid or illiquid markets with AUM between \$100 million to \$5 billion as well as institutional investors, consultants and family offices with ongoing due diligence on managers.

Indeed, Cynthia is a distinguished thought leader in behavioral finance. Cited as one of the "fifty prominent authority on performance measurement", she has thirty years experiences in investment business. She is an award winning journalist. She holds the designation of chartered financial analyst (CFA) and Certified Fraud Examiner (CFE). Her rich experiences along with her expert advisers from cross industries of investor base, social sciences, and assessment fields have established a cutting-edge niche for CHA. She was also on the Board of the Applied Behavioral Finance Group, a special interest group affiliated with CFALA. In that role, she created numerous high level events with academic and practitioner researchers in the fields of behavioral finance and neuroeconomics. As an award winning journalist, over four hundred of her articles are in publications such as CFA Magazine, Fraud Magazine, Accounting Today, Financial Engineering News, and Journal of Accountancy.

Prior to launching CHA, Cynthia founded and managed Harrington Capital Management, a SEC-registered large cap value manager. Her firm followed a large cap value style, using a market behavioral model for timing of purchases and sales. Before that, she advised the high net worth and small institution market at Piper Jaffray and Bear Stearns. She is a member of the CFA Institute and started the 100 Women in Hedge Funds group in Los Angeles.

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#### About Latham & Watkins

Organizations seeking innovative solutions to their most complex business issues regularly turn to Latham & Watkins for our strategic thinking and senior-level attention. Clients depend on our ability to get deals done and high-stakes controversies and regulatory matters successfully resolved. Founded in 1934, Latham & Watkins has grown into a full-service international powerhouse with more than 2,000 lawyers in 31 offices. With that growth, Latham has built internationally recognized practices in a wide spectrum of transactional, controversy and regulatory areas. The firm has received praise for its innovative approach to law firm management and commitment to pro bono work both on a local and global scale. The firm has ranked among the top-10 in The American Lawyer's A-List for the ninth consecutive year.

With more than 80 lawyers practicing in virtually every Latham office around the globe, the Investment Funds Practice functions as a fully integrated, multidisciplinary group. Our attorneys provide the full array of legal needs of fund sponsors and investors in the formation, structuring and negotiation of a wide variety of private investment vehicles, as well as the full spectrum of securities, US, European and Asia tax and regulatory issues typically associated with such transactions. Latham has been recognized as one of the most active investment fund practices in the market.



## About Women Enriching Business program

In 2006, Latham & Watkins launched a women's initiative to address the business challenges and opportunities unique to women lawyers, and to existing and prospective women clients.

WEB, or Women Enriching Business, is a two-pronged initiative designed to promote women in business, by creating broader networks and productive business relationships, and by attracting and investing in the long-term success of women.

Many of the firm's offices host events geared toward women in business, as well as internal programs focusing on mentoring, education and increasing the visibility of women role models throughout the firm. WEB also teams with clients' women's initiative groups to provide speaking and networking opportunities.

Latham WEB is a proud sponsor of The New York Women's Foundation, National Association of Women Lawyers, National Association of Women Judges, and Women in Law Empowerment Forum and Working Mother Media.

WEB has many clear-cut objectives, including to:

- Address the interests that clients have in working with a more diverse team
- Increase visibility of a variety of role models
- Promote the development of informal mentoring relationships
- Provide networking opportunities at Latham events
- Provide business development training and coaching
- Raise awareness about the firm's benefits and resources

#### About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.