



**100 women in
hedge funds®**

Investment Decision-making on a Diverse Wall Street

June 6, 2012 at 6 PM
New York

Market participant behavior is an emerging science of considerable importance to investment professionals. This broad field, at the cross-roads of human behavioral study and traditional economics and finance, offers valuable insights into investment processes and decision-making. Heuristics, biases, gender based variations and the role of intuition - are these truly relevant for investment professionals? Join our panel for an engaging discussion and the implications for markets and investment returns.

Participants

Dr. Clifford S. Asness, AQR Capital

Renée Haugerud, Galtere Ltd

Dr. Terrance Odean, Haas School of Business at the University of California, Berkeley

Alicia Damley, CFA, CA, Moderator, Aarya Capital

Event Details

Date: June 6, 2012

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails prior to session.

Host: Credit Suisse AG

Location: 1 Madison Avenue, Auditorium, (Between 23rd and 24th St), **New York**, NY 10010

RSVP: [RSVP NOW](#)

If you have any questions about this event, please contact the [New York Education](#) committee.

If you would like to make a special donation to 100WHF to support our ongoing senior practitioner events, please [click here](#), or to become a 100WHF Global Angel, please [click here](#).

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to DonorsChoose.org, the 2012 beneficiary of

100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Dr. Clifford S. Asness, Managing and Founding Principal, AQR Capital

Clifford S. Asness, PhD is the Managing and Founding Principal of AQR Capital Management. Prior to co-founding AQR Capital Management, Cliff was at Goldman, Sachs & Co. where he was a Managing Director and Director of Quantitative Research for the Asset Management Division. Cliff and his team at Goldman were responsible for building quantitative models to add value in global equity, fixed income and currency markets for Goldman clients and partners. Cliff has authored articles on many financial topics including multiple publications in the Journal of Portfolio Management and the Financial Analysts Journal. He has received the best paper award from the Journal of Portfolio Management twice (2001, 2003). From the Financial Analysts Journal he has received the Graham and Dodd Award for the year's best paper (2003), a Graham and Dodd Excellence Award (2000), the award for the best perspectives piece (2004), and the Graham & Dodd Readers' Choice Award (2005). In addition, the CFA Institute has awarded Cliff the James R. Vertin Award which is periodically given to individuals who have produced a body of research notable for its relevance and enduring value to investment professionals. He is on the editorial board of the Journal of Portfolio Management, the editorial board of the Financial Analysts Journal, the governing board of the Courant Institute of Mathematical Finance at NYU, the Board of the International Rescue Committee, and is a trustee of the Manhattan Institute and the Atlas Society. Cliff received a BS in Economics from the Wharton School and a BS in Engineering from the Moore School of Electrical Engineering, both graduating summa cum laude at the University of Pennsylvania. He received an MBA with high honors and a Ph.D. in Finance from the University of Chicago where he was Eugene Fama's student and teaching assistant for two years (he is still respectfully scared of Gene).

Renée Haugerud, Founder and Chief Investment Officer, Galtere Ltd

Renee Haugerud is the Founder and Chief Investment Officer of Galtere Ltd., a registered investment advisor managing commodity-focused products since 1997.

Ms. Haugerud began trading in the global financial and commodity markets in 1981 for agriculture and food giant Cargill Inc. While at Cargill her trading acumen and ability to identify global macroeconomic trends led to leadership positions in many of Cargill's global locations including: Foreign Exchange Trading Manager in Geneva; Manager of US Fixed Income trading in Minneapolis, MN; Financial Division Manager of the Melbourne, Australia office and board membership of Cargill Australia; and Vice President and Structural Trading Manager at Cargill's corporate headquarters in Minneapolis, MN. Following thirteen years at Cargill and Continental Grain, Ms. Haugerud managed proprietary trading desks at institutions including Natwest Markets in Hong Kong and Hunter Douglas N.A. in the U.S.

Ms. Haugerud's experience trading multiple asset classes through a commodity lens culminated in her founding Galtere Ltd. in 1997. Galtere employs Ms. Haugerud's commodity-based global macro strategy that draws upon an array of markets and instruments in order to express real asset-driven themes. Utilizing a unique 'profile and theme' approach, the strategy employs top-down fundamental macro analysis in theme identification and rigorous bottom-up value determination selecting specific investments. Galtere's

methodology creates a disciplined approach to discretionary investing by combining fundamental macro research with a proprietary price analysis model for trade entry and exit levels.

Ms. Haugerud's insight into how global markets are affected by the psychology and relationships of macroeconomic trends makes her a sought-after speaker and panelist at global investment events. Ms. Haugerud has been interviewed on CNBC, CNN and the PBS Nightly Business Report, and has also been profiled in Barron's, Forbes Magazine, ForbesLife Executive Woman, MAR Futures, Time and Trader Monthly. She is active in the community of women and business leaders, and an active advocate for numerous global education initiatives, including the Galtere Institute at the University of Tennessee Chattanooga.

Ms. Haugerud received her B.S. degree with Honors in Forest Resource Management from the University of Montana in 1980.

Dr. Terrance Odean, Rudd Family Foundation Professor of Finance, Haas School of Business at the University of California, Berkeley

Dr. Terrance Odean is the Rudd Family Foundation Professor of Finance at the Haas School of Business at the University of California, Berkeley. He is an associate editor at the Journal of Finance; an associate editor at the Journal of Behavioral Finance; co-editor of a forthcoming special issue of Management Science; a member of the Journal of Investment Consulting editorial advisory board, of the Russell Sage Behavioral Economics Roundtable, of the Russell Investments Academic Advisory Board, and of the WU Gutmann Center Academic Advisory Board at the Vienna University of Economics and Business; former director of UC Berkeley's Experimental Social Science Laboratory; a former associate editor and editor of the Review of Financial Studies; former Chair of the Haas Finance Group; and the former Willis H. Booth Professor of Finance and Banking. As an undergraduate at Berkeley, Odean studied Judgment and Decision Making with the 2002 Nobel Laureate in Economics, Daniel Kahneman. This led to his current research focus on how psychologically motivated decisions affect investor welfare and securities prices. His research has been cited in the Wall Street Journal, the New York Times, the Los Angeles Times, the Washington Post, the International Herald Tribune, Time, Newsweek, U.S. News and World Report, Forbes, Businessweek, and several other publications.

Alicia Damley, CFA, CA, Co-Founder & Portfolio Manager, Aarya Capital

Alicia Damley, CFA, CA is the Co-Founder and Portfolio Manager at Aarya Capital, a global equity manager. Ms. Damley has spent over 20 years in asset management and public accounting. Over the last 13 years, she has held positions as both a portfolio manager and analyst, with particular focus on the global financials sector. Her investment style focuses on both quantitative and qualitative analysis, emphasizing macro analysis, fundamentals and risk. Predecessor institutions include Scudder, Mackay Shields and Harding Loevner. Before moving into the investment management industry, she spent 10 years in Deloitte's assurance and risk practice, advising the firm's global clients and building deep expertise in accounting policy, financial reporting and financial sector risk.

Ms. Damley holds a Bachelor of Science and MBA in Finance & Accounting, both from the University of Toronto, Canada. She is a CFA charterholder and a Chartered Accountant (Canada). She has written on investment topics for CFA Institute and Seeking Alpha. Her volunteer efforts are focused on women and financial empowerment and include 100 Women in Hedge Funds and High Water Women Foundation.



About Credit Suisse AG

Credit Suisse AG is one of the world's leading financial services providers and is part of the Credit Suisse group of companies (referred to here as 'Credit Suisse'). As an integrated bank, Credit Suisse offers clients its combined expertise in the areas of private banking, investment banking and asset management. Credit Suisse provides advisory services, comprehensive solutions and innovative products to companies, institutional clients and high-net-worth private clients globally, as well as to retail clients in Switzerland. Credit Suisse is headquartered in Zurich and operates in over 50 countries worldwide. The group employs approximately 49,700 people. The registered shares (CSGN) of Credit Suisse's parent company, Credit Suisse Group AG, are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York. Further information about Credit Suisse can be found at www.credit-suisse.com.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.