



**100 women in
hedge funds®**

**SENIOR PRACTITIONERS ONLY:
Exploring the Boardroom: A Discussion of the Current Landscape of Board Opportunities**

May 30, 2012 at 6 PM
New York

Corporate boards, and even boards of private groups, seek diverse directors who bring specialized skills. What is the current trend and outlook for potential board opportunities in this environment?

Our senior industry panelists will review the current landscape, governance practices and requirements for board service. Drawing on their experiences as board directors and advisors to boards for corporate/public companies, public fund/mutual funds and private funds, they will provide an insider's perspective on how to prepare yourself for consideration as a board director and practical pointers for how to access board opportunities.

Participants

Adela Cepeda, A.C. Advisory, Inc.
Susan Coté, Ernst & Young LLP
William Jones, ManagementPlus Group
Alastair Short, Van Eck Funds
Michael Inserra, *Moderator*, Ernst & Young LLP

Event Details

Date: May 30, 2012

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails will follow.

Host: Ernst & Young LLP

Location: 5 Times Square, **New York**, NY 10036

RSVP: Please refer to your invite

If you have any questions about this event, please contact the [Professional Leverage](#) committee.

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This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to DonorsChoose.org, the 2012 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Adela Cepeda, President, A.C. Advisory, Inc.

A finance specialist since 1980, Adela Cepeda, president of A.C. Advisory, Inc., manages the structuring and execution of transactions in the capital markets for corporations and municipalities. As a corporate finance executive at Smith Barney, Harris Upham for over 10 years, Ms. Cepeda developed a strong expertise in handling public and private debt and equity transactions. She then left Wall Street to build her own firm, A.C. Advisory, which she has led to a national leadership position in municipal financial advisory services with over \$90 billion in completed transactions. Since 2005, the Firm has been one of the top 10 municipal financial advisors in the nation.

Ms. Cepeda previously chaired the audit committee of the board of Wyndham International, Inc., a 20,000 employee company that owned and operated hotels and resorts in the U.S., Canada, Mexico and the Caribbean. The Board at Wyndham tapped Ms. Cepeda to chair the committee of independent directors designated to identify strategic alternatives until Wyndham was sold to Blackstone Group. Currently, she serves on the boards of the UBS and Consulting Group Capital Markets Mutual Funds, and is chair of the Mercer Mutual Funds.

Ms. Cepeda served for 10 years on the executive committee of the Chicago Community Trust, a community foundation with a focus on grants for education, arts and basic human needs. For 20 years, Ms. Cepeda served on the Board of the Public Building Commission, charged with the design and construction of most public buildings in Chicago, including schools, junior colleges, libraries, fire and police stations, and parks. She serves on the boards of Windows to the World Communications, Inc. (PBS Channel 11- WTTW), Ravinia Festival Association and the Girl Scouts.

Ms. Cepeda is an honors graduate of Harvard College with a major in Economics and has an MBA from the University of Chicago School of Business. She is the widow of Albert Maule and has three adult daughters, Alexis, Alicia and Laura Maule.

Susan Coté, Partner, America's Asset Management Leader, Ernst & Young LLP

Ms. Coté is the America's Director of Ernst & Young's Asset Management Practice and brings more than 30 years experience in financial services, including 21 years in public accounting (14 at Ernst & Young) serving financial services clients and 14 years in the investment management industry (at Prudential).

Ms. Coté's 30+ year career spans many aspects of the asset management business, including accounting, operations, technology, regulatory and product development. Ms. Coté's experience has included assurance procedures relating to mutual funds, hedge funds and institutional asset management companies, assessments of internal control practices and operating effectiveness, development of operating policies and procedures, consultation on new product development and board consultations regarding contract renewals, mergers, and fair value issues.

While at Prudential, Ms. Coté had overall responsibility for the direction and management of financial, regulatory, tax and compliance reporting for all mutual funds managed and/or administered by Prudential as well as corporate level accounting for the various Prudential subsidiaries marketing mutual funds/annuities to individual investors. During her 14 years at Prudential, Ms. Coté also served as Chief Operating Officer and Managing Director of Prudential Mutual Fund Investment Management, as well as Senior Vice President, Fund Administration, at Prudential Mutual Fund Management. As Chief Operating Officer of Prudential's investment adviser, Ms. Coté had responsibility for investment operations, systems and compliance, among other areas. Prior to joining Prudential, Ms. Coté spent seven years at a Big Four firm auditing financial services clients.

Ms. Coté is a CPA in New York and has a BS in Accounting from City University in New York.

William Jones, Co-Founder and Senior Partner, ManagementPlus Group

William Jones is co-founder and senior partner of ManagementPlus Group ("MPL"). MPL was founded in 2006 and provides offshore directorship, management company and consulting services to the alternative investment industry from offices in the Cayman Islands, Luxembourg and Singapore.

Mr. Jones was Global Head of Legal, Compliance and Risk (Alternative Fund Services) at Bank of Bermuda/ HSBC based in London from 2002 to 2005. He was a partner at Agora Capital Management Ltd, a manager specializing in customized alternative investment products, based in Geneva and London from 2000 to 2002. Mr. Jones worked with The Goldman Sachs Group and an affiliate from 1991 to 2000. He was in-house legal counsel to Commodities Corporation, a multi-manager group which was acquired by Goldman Sachs, based in Princeton, New Jersey from 1991 to 1997, and subsequently Head of Legal of Goldman Sachs Asset Management International in London from 1997 to 2000. He was an associate at major New York law firms from 1988 to 1991 specializing in mergers and acquisitions.

Mr. Jones has Master of Business Administration and Juris Doctor degrees from Columbia University and a Bachelor of Arts degree from Princeton University. He completed the first INSEAD International Directors Program ("IIDP") during 2011 and is currently the President of the IIDP Network.

Mr. Jones is a frequent speaker at international conferences and contributor to fund industry periodicals. He lectures at semi-annual seminars sponsored by the Luxembourg Institute of Directors and provides seminars on corporate governance, most recently to the Maltese fund industry sponsored by the Malta Financial Services Authority.

Alastair Short, Independent Director/Chairman, Audit Committee, Van Eck Funds

Alastair Short is an independent director, Vice Chairman of the board and Chairman of the board's audit committee for the Van Eck Funds. He also is an independent director and Chairman of the board's audit committee of Market Vectors ETFs; sole independent director of certain Tremont Group Holdings offshore funds, which he joined to help address issues arising in the aftermath of the Madoff investment fraud; and Chairman of EULAV Asset Management (advisor to the Value Line mutual funds). Mr. Short is the former Vice Chairman of W.P. Stewart & Co., Inc., a publicly-traded asset manager. He co-founded and is the former President and Chief Operating Officer of Matrix Global Investments, established to make strategic acquisitions of asset management firms.

Mr. Short began his career as an attorney with Rogers & Wells in New York City, where he practiced corporate and securities law for several years before joining Quadrex Securities Corporation, an investment bank and broker-dealer. He subsequently co-founded Apex Capital Partners to focus on smaller cross-border US - Canadian principal investments. At both Matrix Global Investments and Apex Capital Partners, Mr. Short served on the boards of the various businesses in which he invested as principal and worked closely with the managements of those companies.

Mr. Short graduated magna cum laude from Queen's University at Kingston (Ontario, Canada) and completed a portion of his undergraduate studies at The London School of Economics and Political Science. He graduated magna cum laude from Osgoode Hall Law School (Toronto, Canada), and has a Certificat de Maitrise (mention) en Droit Communautaire from Universite de Paris II.

Michael Inserra, Managing Partner, Head of Financial Services Practice, Ernst & Young LLP

Michael J. Inserra is the Managing Partner of the Ernst & Young Financial Services Office Assurance Practice. Prior to re-joining Ernst & Young, Mr. Inserra was a member of the Board of Directors and Chief Administrative Officer of Moore Capital Management. Previously, Mr. Inserra was the Managing Partner of Assurance and Advisory Services for Ernst & Young LLP's Financial Services Office and had served on the Firm's Partner Advisory Council.

Mr. Inserra earned his Bachelor of Science at Fordham University, College of Business Administration (CBA) in Public Accounting in 1983. He is a certified public accountant and a member of the American Institute of Certified Public Accountants (AICPA) and New York State Society of Certified Public Accountants. Mr. Inserra is a member of Fordham University CBA's Advisory Board and a member of the Board of Directors of the Managed Funds Association.



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About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.