



**100 women in
hedge funds®**

**Education Session No. 340:
The JOBS Act: Putting It to Work for Private Funds**

May 22, 2012 at 6 PM
San Francisco CA

On April 5, 2012 President Obama signed the Jumpstart Our Business Startups (JOBS) Act into law. Silicon Valley firms and the National Venture Capital Association lobbied strongly for passage of the Act, arguing that it will ease the regulatory burdens on emerging companies and facilitate capital formation. The Act also eliminates the restrictions on marketing that most private fund managers have in place to ensure a Reg D private placement.

Our panelists will discuss the implications of the Act on venture capital, private equity and hedge fund managers, and their portfolio companies. They will address how the Act facilitates earlier access to capital and easier exits by start-ups and smaller companies, and the broader marketing opportunities the Act will give private fund managers.

Participants

Emily Chang, Moderator, Bloomberg
Susan Mac Cormac, Morrison & Foerster
Carter Mack, JMP Group
Rachel Sheinbein, CMEA Capital

Event Details

Date: May 22, 2012

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Host: Morrison & Foerster

Location: 425 Market Street, **San Francisco**, CA 94105 - [Directions](#)

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [California, North](#) committee.

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to DonorsChoose.org, the 2012 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Emily Chang, Anchor of "Bloomberg West", Bloomberg

Emily Chang is the San Francisco-based anchor of "Bloomberg West," the hour-long weekday technology program airing at 3pm PT/6 pm ET from Bloomberg TV's studios in San Francisco. Chang reports on global technology, software and Internet companies as well as trends in social media, entertainment and mobile technology. She also regularly speaks to top tech executives, investors and entrepreneurs. Chang's interviews include Twitter Executive Chairman and co-founder Jack Dorsey, venture capitalist Marc Andreessen, Comcast CEO Brian Roberts, eBay CEO John Donahoe and Research in Motion CEO Jim Balsillie.

Before joining Bloomberg in 2010, Chang served as an international correspondent for CNN in Beijing. There, she reported on a wide range of stories, including China's economic transformation and its impact on Chinese society, politics and the environment. Chang has also reported for CNN in London, where she covered international news for CNN's "American Morning" program.

Prior to joining CNN in 2007, Chang served as a reporter at KNSD, NBC's affiliate in San Diego, California. There, she filed reports for MSNBC and won five regional Emmy Awards for news writing, health and science and consumer business reporting. Earlier in her career, Chang reported in Honolulu, Hawaii; Birmingham, Alabama and trained as a news producer at NBC in New York.

Born and raised in Kailua, Hawaii, Chang graduated magna cum laude from Harvard University.

Susan Mac Cormac, Partner; Co-Chair Business Department, Morrison & Foerster

Susan Mac Cormac is a partner in the Corporate Group of Morrison & Foerster's San Francisco office. She serves as co-chair of the Firm's 550 lawyer Business Department, and co-chair of the Cleantech Group. She has extensive experience representing start-up to late-stage private companies primarily in the Cleantech or sustainable space, including Arcadia, ClimateEarth, driptech, ElectraTherm, enXco, OneSun, Revolution Foods, and SourceTrace. She also represents impact investors such as Capricorn/Virgo, Brightpath Capital Partners, Pacific Community Ventures, RSF Social Finance, and OPIC. She provides corporate and finance advice in connection with mergers, acquisitions, asset purchases and sales, reorganizations, joint ventures, and equity and debt financings.

Ms. Mac Cormac was named by California Lawyer Magazine as one of the 2012 California Lawyers of the Year for her effective legislative change in California as co-chair of the Working Group for the Flexible Purpose Corporation. She was recognized by the Daily Journal as one of the Top Female Attorneys in California (May 2011) and as one of the Top 25 Clean Tech Lawyers in California (March 2011). Ms. Mac Cormac was named to The American Lawyer's "45 Under 45" list of outstanding women lawyers (January 2011) and selected by her peers for Best Lawyers in America 2011. She was also recognized by clients in Legal 500 United States 2009 and 2010 for her expertise working with venture capitalists and emerging companies.

Ms. Mac Cormac serves as co-chair of the Working Group and has spent 500 pro bono hours over the past three years drafting a new corporate form for California: the Flexible Purpose Corporation. She is on the Board of Directors of the Sustainability Accounting Standards Board ("SASB") and the Biomimicry Institute.

Carter Mack, President, JMP Group

Carter Mack is a co-founder of JMP Group and serves as its President. He is also a member of the executive committee of JMP Group and serves on its board of directors. From the company's inception in 1999 through 2010, Carter served as Director of Investment Banking at JMP Securities; and, from 2007 through 2010, he additionally served as Co-President of JMP Securities.

Recently served as one of three investment banking members of the IPO Task Force which provided a series of recommendations on ways to improve the IPO market in a report to the US Treasury Department in October 2011. The IPO Task Force recommendations were incorporated into the JOBS Act which was signed into law in April 2012.

Prior to founding JMP, Carter served as a Managing Director in the financial services investment banking group at Montgomery Securities, now Banc of America Securities, from 1996 to 1999. He previously spent five years in investment banking at Merrill Lynch focused on financial institutions. During his career, Carter has been involved in corporate finance and merger and acquisition transactions totaling more than \$40 billion in value.

Carter holds an MBA from the UCLA Anderson School of Management and a BA from the University of California, Berkeley.

Rachel Sheinbein, Partner, CMEA Capital

Rachel Sheinbein is a Partner with the Energy and Materials team at CMEA Capital. She is a board member for Solaria, Danotek Motion, Contour Energy and Arcadia Biosciences and an observer for Reel Solar. Before CMEA, Rachel was a consultant for start-ups in the areas of bio-plastics, solar and water. For 9 years prior, Rachel worked at Intel, in wastewater systems, Environmental Health & Safety, and Supply Chain IT.

Rachel is the President of the board of Expanding Your Horizons Network, a non-profit that encourages girls in math, science, engineering and technology. In addition, Rachel volunteers in various roles for Astia, the California Clean Tech Open and Imagine H2O - a not-for-profit that is turning water problems into entrepreneurial opportunities.

Ms. Sheinbein holds a Chemical Engineering degree with a concentration in Environmental Engineering from the University of Pennsylvania. Rachel was also a sponsored fellow at the Massachusetts Institute of Technology (MIT) where she received an MBA and a Masters in Civil and Environmental Engineering, with a focus on operations and supply chain.

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About Morrison & Foerster

Morrison & Foerster is a global firm with over 1000 lawyers in key technology and financial centers in the U.S., Europe and Asia. Founded in 1883, we remain dedicated to providing our clients with legendary service. We are leaders in each of the areas in which we practice. These include financial services, intellectual property and technology, corporate and transactional work, capital markets, private equity and venture capital financing and fund formation, and litigation. We write regularly about legal and market developments and trends. We recently launched Jumpstarter, <http://www.mofo.com/jumpstart/>, a web resource devoted to sharing information about the Jumpstart Our Business Startups (JOBS) Act.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.