

Education Session No. 334: Bracing for Changes in the Swiss Regulatory Landscape

May 9, 2012 at 6:30 PM Zurich

The Swiss Financial Supervisory Authority, FINMA, has proposed changes to the Collective Investment Schemes Act (CISA) that will affect alternative investment managers/advisors and their value chain including distributors, custodians, and investors. In fact, FINMA's proposal is even more rigorous than that which prompted it, the EU's Alternative Investment Fund Manager (AIFM) Directive.

Join our experts Stephanie Comtesse, Of Counsel at Baer & Karrer, a leading Swiss law firm and Raoul Wuergler, Deputy Secretary General of the Association of Foreign Banks for a lively and interactive discussion which addresses:

- The anticipated regulatory changes including which investment advisors will likely be regulated and whether foreign funds can still be distributed in Switzerland
- The costs, consequences, challenges and timeframe for its implementation
- Currently available solutions for managers, advisors and investors

Participants

Stephanie Comtesse, Baer & Karrer Raoul Wuergler, Association of Foreign Banks in Switzerland

Event Details

Date: May 9, 2012 Time: 6 PM Registration. We will begin *promptly* at 6:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early. Networking and cocktails before and after session. Host: Baer & Karrer Location: Zunfthaus zur Haue Limmatquai 52, Zurich, 8001, Switzerland - <u>Directions</u> RSVP: <u>RSVP Now</u>

If you have any questions about this event, please contact the <u>Zurich</u> committee.

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a 30 CHF charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to ASK - All Special Kids, the 2012 beneficiary of 100WHF's Swiss philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your <u>Member Profile</u>

Space is limited. No walk-ins will be permitted.

Biographies

Stephanie Comtesse, Of Counsel, Baer & Karrer

Stephanie Comtesse, of counsel, heads the practice group collective investment schemes and structured products. She has extensively published in her areas of expertise and lectures regularly on these topics. She has assisted professional associations throughout the elaboration of the Swiss Collective Investment Scheme Act and is currently very involved with its revision.

Raoul Wuergler, Deputy Secretary General, Association of Foreign Banks in Switzerland Raoul Wuergler is deputy secretary general of the Association of Foreign Banks in Switzerland since 2001. Among others he is in charge of matters related to Collective Investment Schemes. He was involved in drafting of the law of 2007 as well as in the current revision.

The Association of Foreign Banks in Switzerland assists its 150 members keeping abreast with regulatory developments and assures coordinated representation of their interests. Nearly half the banks in Switzerland are foreign banks; two thirds of the funds distributed in Switzerland are funds of foreign promoters. www.foreignbanks.ch



About Baer & Karrer

Baer & Karrer is a leading Swiss law firm with more than 120 lawyers in Zurich, Geneva, Lugano and Zug. It is one of the biggest and internationally best-connected law firms in Switzerland. Its core business is advising clients on innovative and complex transactions and representing them in litigation, arbitration, and regulatory proceedings.

Baer & Karrer has an established banking and financing practice. Extensive work and cooperation with numerous financial institutions ensure that they are at the forefront of the latest developments in the industry. www.baerkarrer.ch

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.