



**100 women in
hedge funds®**

**Education Session No. 331:
The Investment Opportunity Set - The Canyon Partners Perspective**

May 3, 2012 at 6 PM
New York

Josh Friedman, Co-Founder, Co-Chairman and Co-CEO of Canyon Partners, will discuss the drivers, both technical and fundamental, of current market activity and explore the investment opportunity set as he sees it. Balancing a deep value orientation with a macro perspective, he will address investments across a broad spectrum of assets, with a focus on distressed assets and special situations that are integrated across Canyon's investment allocations. Join us for an insightful conversation.

Participants

Josh Friedman, Canyon Partners, LLC
Sara Recktenwald, *Moderator*, Goldman, Sachs & Co.

Event Details

Date: May 3, 2012

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails will follow.

Host: Goldman Sachs & Co.

Location: Goldman Sachs & Co. (PLEASE NOTE THIS VENUE IS DOWNTOWN)
200 West Street, New York, NY 10282 - [Directions](#)

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [New York Education](#) committee.

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to DonorsChoose.org, the 2012 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

Josh Friedman, Co-Founder, Co-Chairman & Co-CEO, Canyon Partners, LLC

Joshua S. Friedman is Co-Founder, Co-Chairman and Co-Chief Executive Officer of Canyon Partners, LLC, a leading global alternative asset management firm headquartered in Los Angeles, California. Canyon manages approximately \$20 billion in assets, specializing in credit-oriented investments for endowments, foundations, pension funds, sovereign wealth funds and other institutional investors. Its investment strategies focus on bank debt, distressed debt, high yield and convertible bonds, securitized assets, direct investments, arbitrage and value equities. Canyon also invests in real estate through Canyon Capital Realty Advisors and the Canyon Johnson Urban Fund, and in emerging market debt securities through ICE Canyon LLC.

Mr. Friedman is a graduate of Harvard College (B.A., summa cum laude, Phi Beta Kappa, Physics), Oxford University (M.A., honors, Politics and Economics, Marshall Scholar), Harvard Law School (J.D., magna cum laude) and Harvard Business School (M.B.A., Baker Scholar). Prior to forming Canyon, Mr. Friedman was Director of Capital Markets for High Yield and Private Placements at Drexel Burnham Lambert. Prior to working at Drexel, he worked in the Mergers and Acquisitions Department of Goldman Sachs in New York.

Mr. Friedman and his wife, Beth, received the 2010 Visionary Award for their work with the Department of Neurosurgery at UCLA Hospital, and were also honored by the Independent School Alliance for Minority Affairs, as well as the Cedar-Sinai Medical Genetics Institute. Through their family foundation, Josh and Beth have supported a number of other institutions in the fields of education and medicine. Mr. Friedman serves as a Trustee of the Los Angeles County Museum of Art (LACMA) where he also serves on the Finance and Investment Committee; California Institute of Technology (Caltech) where he also serves on the Investment Committee and the Jet Propulsion Laboratory (JPL) Committee; The Washington Institute for Near East Policy; the California Science Center Foundation; and the UCLA Hospital Department of Neurosurgery. Mr. Friedman is also an active alumnus of Harvard University.

Mr. and Mrs. Friedman live in Los Angeles with their 3 sons.

Sara Recktenwald, Goldman, Sachs & Co.

Sara is regional head of the Securities Division in San Francisco. She serves on the Credit Policy, Global Recruiting, Americas Diversity, Diverse Business Engagement, and Women's Network Steering Committees.

Prior to assuming her current role, Sara was head of the Pensions, Endowments & Foundations Group and the Hedge Fund Industry Group in the Equities Division, which were combined under her leadership in 2009. She joined Goldman Sachs as an analyst in 1987 and held a number of roles across Credit Sales prior to leading the Industry Sales Group in the Fixed Income, Currency and Commodities Division from 2000 to 2008. Sara also spent one year in the Executive Office serving as the chief operating officer of the Global Relationship Management Group. She was named managing director in 2001 and partner in 2006.

Sara earned a BA in Economics from Haverford College in 1987.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.