



**100 women in
hedge funds®**

The Impact of Succession Planning at Hedge Funds

March 6, 2012 at 6 PM

New York

The hedge fund founders who have long directed their funds now consider retirement and how to pass the torch to the next leaders. Coupled with this generational shift, investors, particularly institutional investors, place greater emphasis on succession planning. Our panel of senior executives and advisors shares their insider perspective on key issues of succession planning:

- How implementation of a succession plan can provide stability
- How such a plan creates franchise value and increases the value of the firm
- What the benefits of succession planning are for all constituencies

Participants

David Nissenbaum, Schulte Roth & Zabel

James Rowen, Renaissance Technologies

Bei Saville, The Helmsley Charitable Trust

Amy Margolis, *Moderator*, Options Group

Event Details

Date: March 6, 2012

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails will follow.

Host: Schulte Roth & Zabel

Location: 919 Third Avenue (enter on 55th St between 3rd & 2nd Ave), 24th flr, New York, NY 10022

If you have any questions about this event, please contact the [New York Education](#) committee.

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This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to the 2012 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

David Nissenbaum, Partner, Schulte Roth & Zabel

David Nissenbaum is a partner in the New York office of Schulte Roth & Zabel, where his practice focuses on corporate, bank regulation and securities matters. He primarily represents institutional and entrepreneurial investment managers, financial services firms and private investment funds in all aspects of their business. David structures and advises investment management and financial services firms as well as hedge, private equity and hybrid funds, funds of funds and scalable platforms for fund sponsors. He also advises on succession planning, mergers and acquisitions of investment firms and on all aspects of U.S. banking laws that affect investment and financial services firms and investment funds, including investments in banking organizations and bank-sponsored funds and investments in funds by banking organizations.

David is a sought-after writer and speaker in his areas of expertise. "Just Like Starting Over: A Blueprint for the New Wall Street Firm," published by The Deal, "Hedge Fund Manager Succession Planning" and "Federal Reserve Provides Greater Flexibility for Non-Controlling Investment in Banks and Bank Holding Companies" are among his publications.

A member of the Advisory Board of The Financial Executive's Alliance and past member of the Banking Law Committee of the New York City Bar Association, David has been recognized by The International Who's Who of Private Funds Lawyers, PLC Cross-border Private Equity Handbook, The Legal 500 United States, IFLR Guide to the World's Leading Investment Funds Lawyers and Chambers USA.

James Rowen, Chief Operating Officer, Renaissance Technologies

Mr. Rowen joined Renaissance Technologies LLC, a New York-based private investment adviser, in January 2007. His career encompasses over 20 years of experience in the financial services industry, namely in the equity derivatives, prime brokerage and structured finance businesses. In conjunction with his responsibilities at Renaissance, Mr. Rowen also holds positions on the Founders Council and the Executive Committee at the Managed Funds Association (MFA), an organization which now functions as a primary source of information for policy makers and the media and the leading advocate for sound business practices and industry growth.

Prior to joining Renaissance, Mr. Rowen was most recently the Chief Financial Officer at SAC Capital and preceding his role at SAC, he was globally responsible for Deutsche Bank's Global Equity Finance and Prime Broker Businesses.

Mr. Rowen holds both a BA and a MBA in finance from Fordham University.

Bei Saville, Director of Alternative Investments, The Helmsley Charitable Trust

Bei Saville is Director of Alternative Investments at the Helmsley Charitable Trust. She oversees the deployment and management of the Trust's investments in private equity, venture capital, hedge funds and real assets.

Prior to joining the Trust, Ms. Saville managed the alternative investments for Pfizer's pension fund. She was also responsible for Pfizer's Defined Contribution plans. Prior to Pfizer, Ms. Saville was a vice president in Morgan Stanley's Global Portfolio Solutions group, where she designed and managed alternative investment portfolios and advised on asset allocation decisions for large institutional investors. Prior to that, she held strategic planning / finance roles at Morgan Stanley, JPMorgan and David J. Greene. Ms. Saville began her career in real estate

development with China National Real Estate Development Group, the largest real estate developer in China.

Ms. Saville received an MBA with honors from Old Dominion University and a BS from the Renmin University of China. She also holds the CFA and CAIA designations, and has served on multiple advisory boards of private equity, venture capital, and real estate funds.

Amy Margolis, Senior Advisor, Options Group

Ms. Margolis joined the Options Group as a Senior Advisor in December 2011 where she is helping to launch a Human Resource practice called hrsquared. She will continue to work with her hedge fund clients in executing executive recruiting/search projects in both the investment professional and C level space.

Ms. Margolis joined Prime Services at Credit Suisse in October 2009 to be a part of the Advanced Prime Services Consulting Team where her primary focus was the Talent and Human Capital practice. Prior to joining Credit Suisse, Amy spent 28 years at Merrill Lynch where she was a Managing Director and Head of Merrill Lynch's Global Markets Financing & Services Talent & Human Resources Consulting Group. In this role, Ms. Margolis served as a senior consulting resource to Merrill Lynch's clients on a wide range of talent issues, including recruiting, training and development, compensation and benefits. She held a variety of senior roles at Merrill Lynch including Head of Human Resources for the Global Equity division and Institutional Sales and Business Manager for Fixed Income.

From 1996-2002, Ms. Margolis was president of the Board of Trustees for the Susan G. Komen Foundation of New Jersey. She was their 2008 honoree for the annual Pink Tie Ball. She graduated from the University of Hartford where she obtained a BS in psychology and behavioral sciences.

Schulte Roth&Zabel

About Schulte Roth & Zabel

Schulte Roth & Zabel LLP is a multidisciplinary law firm with offices in New York, Washington, D.C., and London. The firm's pioneering efforts in the alternative investment arena have made it the hedge fund industry's "iconic brand" as well as a leader in the field of private equity fund formation, operations and business transactions. The firm has also earned an outstanding reputation for its securities regulatory compliance counseling and its representations in connection with government investigations and enforcement actions, white collar criminal investigations and cases and private securities litigation, as well as for a premier transactional practice, including mergers and acquisitions, real estate, restructuring and financing. Strategically blending attorneys from a wide array of practice areas, the firm is well equipped to efficiently and effectively handle complex, multifaceted representations.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.