

The Global Hedge Fund Ecosystem: West to East Migration

February 22, 2012 at 6 PM Hong Kong

Exceptional investment opportunities, plus a desire for proximity to clients and potential investors, have prompted numerous global hedge fund firms and hedge fund investors, as well as other hedge fund ecosystem participants, to open offices in Asia in the past few years. Representatives of several more recent arrivals will share their perspectives on this pattern of migration, and address timely investment, marketing and operational issues, including:

- What were the original considerations for opening an office in Asia?
- Have the original benefits materialized? How has a local office improved opportunities for an Asian strategy?
- How has a local office improved opportunities for capital raising, both in US/Europe and in the region?
- How have investors and prospects responded to the geographic expansion?
- What are the unanticipated benefits to being on the ground? What are the unexpected challenges?
- What is the impact of this expansion from West to East on the existing Asia Pacific hedge fund industry?
- What are the lessons learned that other firms considering eastward expansion should review before making the move to Hong Kong/Singapore?

Participants

Muj Ali, Mesirow Advanced Strategies Janie Chen, Partners Capital Asia Limited Mark Dalton, Cambridge Associates Monica Hsiao, CQS John Dawson, *Moderator*, Bloomberg Television

Event Details

Date: February 22, 2012
Time: 5:30 PM Registration.
We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.
Networking and cocktails will follow.
Host: The Hongkong and Shanghai Banking Corporation Limited (HSBC)
Location: HSBC
Turner Room, Level 41, HSBC Main Building, 1 Queen's Road Central, Hong Kong, Hong Kong
RSVP: <u>RSVP Now</u>

If you have any questions about this event, please contact the Hong Kong Committee

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a 200 HKD charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2012 beneficiary.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your <u>Member Profile</u>

Space is limited. No walk-ins will be permitted.

Biographies

Muj Ali, Managing Director, Mesirow Advanced Strategies

Muj is a managing director for Mesirow Financial Hong Kong, Limited and is located in Hong Kong. He is responsible for the firm's marketing efforts, client service and business development across the Asia Pacific region.

Prior to joining Mesirow Financial Hong Kong, Limited in 2011, Mr. Ali served in various leadership positions at Morgan Stanley Investment Management in Hong Kong. Previously, he served as vice president of global distribution, product development and marketing at Credit Suisse in Hong Kong, Seoul and New York. In addition, Mr. Ali served as vice president of institutional business development at AIG Life and AIG Investments in New York, and started his career at the Federal Reserve Bank of New York.

He received a B.S. in economics and engineering from Vassar College and Columbia University, and an M.B.A. from the Amos Tuck School of Business at Dartmouth College.

Janie Chen, Principal, Partners Capital Asia Limited

Janie is a Principal of Partners Capital Asia Limited. She joined Partners Capital's London office in early 2008. While in London she was responsible for researching emerging markets investments and advising high net worth families and endowments on asset allocation, manager selection, currency and liquidity management, and portfolio implementation. She recently relocated to Hong Kong to be the Responsible Officer of the Asia office and advises Asian clients.

Prior to Partners Capital, Janie worked at London-based funds-of-funds with a particular focus on Asian and European investments. She started her career with PricewaterhouseCoopers and JP Morgan Partners in New York.

She has an MBA from Columbia Business School and a Bachelor in Science, with Distinction, from the Ohio State University. She holds the CFA and CAIA designations and was awarded the Certified Public Accountant license in the United States. Janie is fluent in Mandarin and Cantonese.

Mark Dalton, Managing Director, Cambridge Associates

Mark is a Managing Director and hedge fund specialist in Cambridge Associates' Singapore office. He advises on the construction, oversight, and monitoring of multiple direct hedge fund programs on behalf of a broad range of clients, including university endowments, foundations, government pools, pensions, and private clients in Asia and the United States.

He also focuses on manager research and has performed comprehensive due diligence across multiple hedge fund strategies, including long-short equity, event-driven, multi-strategy, distressed credit, global macro, and commodity relative value.

Monica Hsiao, Credit Portfolio Manager, CQS

Monica is a Credit portfolio manager and is responsible for trading Asian Credit strategies. Prior to joining CQS in 2009, Monica was Director in the Global Principal Finance Group of Merrill Lynch, London, and a portfolio manager responsible for trading fundamental credit strategies. Before this, she was a credit portfolio manager and Vice President in the Global Proprietary Trading team of Credit Suisse, London. She began her career in proprietary trading at Nomura Asset Investment Division, London.

Prior to finance, Monica practiced law as a corporate lawyer specializing in mergers and acquisitions and private equity transactions. Between 1995 and 2000, Monica was a corporate associate at Fried, Frank, Harris, Shriver & Jacobson in New York.

Monica holds a BA in Quantitative Economics, with Honors and Distinction, and an MA in International Policy from Stanford University, California. She also received an MSc in Finance from the London Business School and a JD from UCLA School of Law, California.

John Dawson, Markets Reporter, Bloomberg Television

John is a Hong Kong-based anchor/markets reporter for Bloomberg TV. John has interviewed the world's leading newsmakers and provides in-depth coverage of Asia Pacific business, political and economic news for Bloomberg's global television network. His 15 years in Europe (based in London) also give Asia a much-needed European perspective.

John joined Bloomberg in 1995 as the lead European markets reporter for Bloomberg's news service, covering stocks, bonds and currencies, before joining Bloomberg Television in 1997. His time in television has seen him anchor several of Bloomberg Television's European-based programs, including a prime- time show focused on hedge fund managers. Over the past 13 years, John has interviewed over 6,000 CEOs, heads of state and leading investors and conducted exclusive interviews with former General Electric Chairman and CEO Jack Welch and former BP CEO Lord John Browne, among others. He also covered 3GSM, now the World Mobile Congress, for five years.

John's reporting has been published in the International Herald Tribune, The Washington Times-Herald and The Financial Times. He has been nominated twice for Britain's Business Journalist of the Year award. He is a graduate of the University of London with a bachelor's degree in English and Classics.

About The Hongkong and Shanghai Banking Corporation Limited (HSBC)

The Hongkong and Shanghai Banking Corporation Limited is the founding and a principal member of the HSBC Group which, with around 7,500 offices in 87 countries and territories and assets of US\$2,455 billion at 31 December 2010, is one of the world's largest banking and financial services organisations.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic causes in the areas of women's and family health, education and mentoring.