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**The State Treasurer's Perspective on Managing Today's Fiscal Challenges  
with Janet Cowell and Michael Feroli**

January 12, 2012 at 6 PM  
New York

Please join Janet Cowell, North Carolina State Treasurer, as she discusses the improvement of states' fiscal conditions, the obstacles that remain and the challenge of managing long term liabilities. She'll share her perspective on the responsibility of wisely investing taxpayers' money for the maximum return and risk management, as well as her views on leadership during tough economic times.

**Event Details**

**Date:** January 12, 2012

**Time:** 5 PM Registration.

We will begin promptly at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter a session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF's host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails will follow.

**Host:** Paul, Weiss, Rifkind, Wharton & Garrison LLP

**Location:** 1285 Avenue of the Americas (between 51st and 52nd Streets, enter on 51st St). Check in at 100WHF's Weiss security desk in the Lobby, then proceed to the 29th floor, New York, NY 10019-6064

**RSVP:** [RSVP NOW](#)

If you have any questions about this event, please contact the [NY Education Committee](#)

This event is NOT FOR ATTRIBUTION.

**Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to the 2012 beneficiary of 100WHF's US philanthropic initiatives.**

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

## Biographies

### **Janet Cowell**, North Carolina State Treasurer

Janet Cowell is the State Treasurer of North Carolina. Elected in 2008, she is the state's 27th popularly-elected Treasurer and is the first woman to win the post. As the state's fiscal advisor, Treasurer Cowell oversees than \$70 billion in pension fund investments, affecting more than 850,000 public employees including teachers, firefighters and other government employees.

Cowell and her staff manage the issuance of several billion dollars of debt each year and help cities, towns and counties by monitoring their financial condition while providing professional technical assistance on audit and financial reporting. Her expertise in government operations comes from hands-on experience as a member of the North Carolina Senate and the Raleigh City Council. Cowell is at the forefront of economic development in North Carolina, serving as chair of the State Banking Commission and on the boards of State Education and Community Colleges.

An investment professional, Cowell earned an MBA from the Wharton School of Business and a Master's in International Studies from the Lauder Institute. She worked as a financial analyst with HSBC Bank and Lehman Brothers before making her home in North Carolina.

### **Michael Feroli**, Chief U.S. Economist, J.P. Morgan

Michael Feroli is Chief U.S. Economist at J. P. Morgan. Before coming to J. P. Morgan in early 2006, Mr. Feroli was an economist at the Federal Reserve Board in Washington, D.C. where he served from 2002-2006 in the Macroeconomic Analysis section. In that role he helped formulate the Federal Reserve's staff economic reports and briefed the Board on economic developments. Mr. Feroli has published in several scholarly journals and consulted the U.S. Congress' Joint Economic Committee. He earned a Ph.D. in Economics from New York University.

# Paul | Weiss

### **About 100 Women in Hedge Funds** ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$25 million for philanthropic initiatives in the areas of women's and family health, education and mentoring.