



**100 women in
hedge funds®**

Risk Management Across a Foundation

December 1, 2011 at 6:30 PM

Paris

How does Wellcome Trust, the second largest foundation (after Gates) in the world managing over \$22 billion, deal with risk and continue to provide sustainable and reliable support for their mission?

Sarah Fromson will give us a talk about her role as Head of Investment Risk and Performance. She has been quoted as saying that the aim of the investment strategy is to avoid the three ways that foundations "blow up", namely through:

1. Insufficient liquidity to account for planned needs;
2. Erosion by inflation as suffered by many German charities in the 1920s; and
3. Insufficient diversification often associated with reliance on stock provided by a single donor

Event Details

Date: December 1, 2011

Time: 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails will follow.

Hosts: Sponsored by Cogitam and The American University of Paris

Location: The American University of Paris

31, avenue Bosquet, Le Grand Salon, Paris, 75006, France

(Please see below for directions.)

RSVP: [RSVP Now](#)

If you have any questions about this event, please contact the [Paris committee](#)

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a 20 Euro charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2011 beneficiary.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biography

Ms Sarah Fromson, Head of Investment Risk and Performance, The Wellcome Trust, United Kingdom

Sarah Fromson is the Head of Investment Risk and Performance, a role created by her arrival at the Wellcome Trust, in January 2008. Prior to that she was chief investment risk officer at RBS Asset Management from 2006, after having been responsible for long only manager selection from 2004. Sarah was at Coutts from 1996 until 2004,

responsible for long-only manager selection. She previously managed mutual funds at Shearson Lehman Global Asset Management and also worked at Quantec, providing portfolio management software consultancy to a range of clients. Sarah graduated from LBS with an MBA in 1986 and has an MA in Natural Sciences from Cambridge University.

Wellcome trust is a global charitable foundation dedicated to achieving extraordinary improvements in health by supporting the brightest minds.

Directions

10 minutes walk from Alma or Ecole Militaire metro
or 80 or 92 bus

[Click here for more directions](#)

COGITAM

About Cogitam

COGITAM is a French, systematic, quant fund using liquid financial index futures. Our trading strategy is to establish quantitative, parallel systems, neither correlated to each other, nor to the markets. Emanating from an idea gleaned from observed financial behavior, we look for recurrent and numerous "non-adjustments" in asset price formation. The program has existed since the beginning of 2004 and can be declined to fit your risk profile using the leverage level you wish, and is available through managed accounts as an overlay, as well as through on-shore European UCITS funds.



THE AMERICAN UNIVERSITY OF PARIS

About The American University of Paris

Founded in 1962, The American University of Paris (AUP) is among the oldest American institutions of higher education in Europe. AUP's mission is to educate generations of academic, social, political, intellectual and business citizens of the world, and to enhance the advancement of scholarship in the arts and sciences in an international, multicultural and plural environment. AUP is accredited in the United States by the Commission on Higher Education of the Middle States Association of Colleges and Schools and is recognized as an institution of international higher education in France authorized to deliver bachelor and master degrees. <http://www.aup.edu/>

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised in excess of \$24 million for philanthropic causes in the areas of women's and family health, education and mentoring.