



War Stories: Making the Switch from Desk Head to Hedge Fund Entrepreneur

October 17, 2011 at 5 PM
Toronto

What does it take to make the switch from sell-side trader to buy-side hedge fund entrepreneur? How will you know when you're ready to make the move? Join us for an insightful conversation with a panel of emerging hedge fund managers who offer tips on how to switch to the other side of the desk and what to expect when you sit there. These entrepreneurs and portfolio managers will share their views on the opportunities and challenges of launching a hedge fund, running a business and putting your passion first.

Among the topics we'll cover:

- Building an institutional framework from scratch
- How life is different on the other side of the desk
- Attracting a team

As part of our ongoing 100WHF 10th anniversary year, during the month of October we are celebrating our global network. We encourage you to attend an October event in your local City or wherever in the World you may be traveling or watch a 100WHF webcast from one of our global locations on 100WHF Connect!

Participants

David Fry, Lawrence Park Capital
Mike MacBain, East Coast Capital
Matt Skipp, SW8
Jamie Wise, CFA, Periscope Capital
Lisa Petrelli, CFA, Moderator, UBS

Event Details

Date: October 17, 2011

Time: 4:30 PM Registration.

We will begin *promptly* at 5 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Host: CIBC

Location: CIBC South Gallery

199 Bay Street, Commerce Court West, 56th Floor, Toronto, ON, Canada

RSVP: [RSVP Now](#)

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a 25 CAD charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2011 beneficiary.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

Biographies

David Fry, Managing Partner & CEO, Lawrence Park Capital

David Fry has 18 years of Capital Markets experience with Canadian and global firms in London, New York and Toronto. David joins Lawrence Park from Deutsche Bank Canada, where he was Managing Director, Head of Global Markets for Canada.

Prior to this, he was with ABN Amro in London where he was Global Head of Local Markets Eurobonds. Before ABN, David spent nine years at TD Securities in London, New York and Toronto, as an MD in all locations in various fixed income roles.

David is a CFA Charterholder ('96), has an MBA from McGill University ('93) and a BA in Administrative and Commercial Studies from the University of Western Ontario ('91).

Mike MacBain, Founding Partner, East Coast Capital

Mike MacBain has over 24 years of experience in the financial services industry in various trading and senior management roles for leading investment dealers. Most recently he was Managing Director, Head of Global Debt Markets, RBC Capital Markets from 2008 to 2009, where his primary responsibilities included origination, research, underwriting, sales and trading for derivative products including equity, interest rate and credit. In addition, he was also responsible for the fixed income, money market, foreign exchange and alternative asset global product groups.

Prior to RBC Capital Markets, he spent 12 years at TD Securities holding senior management roles focused on derivatives, fixed income, money markets and foreign exchange globally. He was the firm's President from 2002-2006.

Mr. MacBain has completed the Executive Management Program at Stanford University and received his Bachelor of Arts, Honours Economics and Finance, from McGill University. He was also awarded Canada's Top 40 Under 40 Business Person in 2004.

Matt Skipp, President & Portfolio Manager, SW8

Matt brings more than 20 years of industry experience with extensive expertise in institutional equity trading. Over the last 15 years he has held senior positions on institutional trading desks in Toronto, Vancouver, and London, UK and managed significant capital on a proprietary basis for both RBC Capital Markets and Blackmont Capital.

Matt's extensive experience gained from years of deploying large amounts of risk capital for institutional trading desks allows him to execute multiple trading strategies successfully with an overriding focus on risk management. From 1996 to 2003 he was as a senior liability trader and VP for RBC with a focus on resource sectors.

From 2004 to 2009 Matt was Managing Director, Head of Trading, at Blackmont Capital. He actively managed capital and supervised all trading across a number of business lines, including the merger arbitrage business.

Matt has experience with large and small cap equities across all sectors and is highly regarded for his integrity, and his ability to deploy capital using top down market analysis and long/short trading strategies.

Jamie Wise, CFA, President and CEO, Periscope Capital

Mr. Jamie Wise was a managing director at Moore Capital Advisors Canada (Moore), a multi-strategy Canadian-focused hedge fund with \$800MM in equity capital, prior to launching Periscope Capital. At Moore, Mr. Wise had broad responsibilities including investment selection across the capital structure, leading internal investment teams and implementing portfolio hedging strategies.

Prior to Moore, from 2001 to 2006, Mr. Wise was a Managing Director and Portfolio Manager at the Bank of Montreal (BMO) where he led an internal proprietary trading group specializing in North American capital structure arbitrage and volatility strategies including convertible bond trading. At BMO, Mr. Wise was appointed the youngest Managing Director in the firm's history. Prior to his role at BMO, Mr. Wise was a vice president at Citigroup where he managed the Canadian equity derivatives trading business from 1998 to 2001. His team specialized in equity and index derivatives trading, volatility arbitrage and corporate derivatives structuring.

Mr. Wise has an undergraduate business degree (hons.), graduating first in his class from the Ivey School of Business at the University of Western Ontario in 1998. Mr. Wise holds the CFA designation and has completed multiple regulatory examinations in Canada and the United States.

Lisa Petrelli, CFA, Managing Director, International Equity Trading, UBS

Lisa is a Managing Director for UBS Securities. As an International Equity Trader, Lisa has over 15 years of experience with a number of Wall Street firms servicing the institutional investment community. While at currently working at UBS, Lisa has worked at Goldman Sachs, Credit Suisse and Morgan Stanley building out the infrastructure of international trading to the Canadian institutional community. Today, Lisa remains actively involved in the day to day trading operations for many hedge fund and long only accounts, and she has been ranked as one of Brendon Woods top traders.

Lisa is the Chair for the Canadian chapter of 100WHF since its inception in 2009 . She is also an active member in Women in Capital Markets and currently holds a Board position as the Portfolio Head of Executive Coaching. Lisa also serves as an advisory board member on the Li Koon Chun Finance Learning and Business Center at the University of Toronto and is Vice Chair for Mindwerx4kids.

Lisa holds a Masters degree from Wilfrid Laurier University, is a graduate from the University of Toronto , and is a CFA Charterholder since 2000.

About CIBC

CIBC (TSX, NYSE: CM) is a leading Canadian-based financial institution with a market capitalization of \$30.7 billion and a Tier 1 capital ratio of 13.9% (as of Oct 31, 2010). With over 140 years experience and more than 42,000 employees, CIBC provides a full range of financial products and services to almost 11 million clients in Canada and around the world. CIBC World Markets Inc. is the wholesale banking arm of CIBC. Wholesale Banking provides a wide range of integrated credit and capital markets products, investment banking, and merchant banking to clients in key financial markets in North America, Europe and Asia. We provide innovative capital solutions and advisory expertise across a wide range of industries as well as top-ranked research for our corporate, government and institutional clients. Our Prime Services Group within Wholesale Banking is a leading provider of Prime Brokerage services for alternative investment managers. From our robust prime brokerage accounting and reporting platform to our experienced customer service staff, we provide hedge fund clients with an integrated suite of services in trade execution, securities lending, reporting, research and capital introduction.
www.cibc.ca/primeservicesgroup

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised over \$21.5 million for philanthropic causes in the areas of women's and family health, education and mentoring.