



**100 women in  
hedge funds®**

**Education Session No. 293:  
Investment Opportunities and Challenges: Looking Forward to 2012**

Thursday September 22, 2011 at 6 PM  
Westin Galleria Edina MN

What will the investment challenges and opportunities be in 2012? Join us for a panel discussion with industry experts in credit, emerging markets, fixed income, real estate and asset allocation. Our distinguished group of experts will share their thoughts on the challenges they foresee coming out of this volatile summer and into 2012.

**Participants**

**Meggan O'Shea**, *Moderator*, Slocum  
**Jody Gunderson**, CarVal Investors  
**Steve Kuhn**, Pine River Capital Management  
**Maria Mednikov Loucks**, Black River Asset Management  
**Robert Perry**, CarVal Investors

**Event Details**

**Date:** September 22, 2011  
**Time:** 5:30 PM Registration.  
Panel will begin *promptly* at 6 PM. Drinks and appetizers will be served before and after panel.  
**Host:** CarVal Investors and Ernst & Young  
**Location:** Westin Edina Galleria  
3201 Galleria, **Edina**, MN 55435 - [Directions](#)  
**RSVP:** [http://www.100womeninhedgefunds.org/pages/event\\_registration.php](http://www.100womeninhedgefunds.org/pages/event_registration.php)

All investment industry professionals are welcome! If you are not a member or sponsor of 100 women in Hedge Funds, please RSVP to [mn@100womeninhedgefunds.org](mailto:mn@100womeninhedgefunds.org).

**Biographies**

**Meggan O'Shea**, Principal, Slocum  
Meggan O'Shea is a principal at Slocum where she advises institutional clients globally on investments. She is a member of the firm's Executive Committee and co-leads Slocum's Healthcare Team. Her clients include hospital and healthcare organizations, corporate pension plans, foundations and endowments, insurance companies and public

funds. She has particular expertise in the integration of clients' investment programs with each client's unique organizational and operational characteristics and strategies. She also has significant experience with liability-driven investing strategies, establishing direct alternative investment programs and educating client Investment Committees and Boards on a wide variety of topics.

Prior to joining Slocum in 1994, Meggan worked at Fleet Financial Group in commercial lending. Meggan received her undergraduate degree in Economics from Smith College, holds an M.B.A. from the University of Chicago Graduate School of Business, and is a Chartered Financial Analyst charterholder (CFA).

**Jody Gunderson, Senior Managing Director, CarVal Investors**

Ms. Gunderson is a senior managing director for CarVal investors, responsible for leading global investments in loan portfolios, residential mortgage backed securities and commercial mortgage backed securities. She manages investments in a variety of consumer, residential and small business loan portfolios across the globe and has provided capital to various types of specialty finance companies. Prior to joining CVI in 1994, Ms. Gunderson was a manager in the financial services practice of PriceWaterhouseCoopers in Chicago and Minneapolis where she served investment fund, commercial banking and thrift clients. Ms. Gunderson received her B.S. in business from the University of Minnesota and is a Certified Public Accountant (inactive).

**Steve Kuhn, Head of Fixed Income Trading, Pine River Capital Management**

Steve is Head of Fixed Income Trading and is the lead Portfolio Manager for the Pine River Fixed Income Fund and the Pine River Liquid Mortgage Fund. Prior to joining Pine River in 2008, Steve was a Vice President and Portfolio Manager at Goldman Sachs based in New York and Beijing from 2002 to 2007, where he was part of a team that managed approximately \$40 billion in mortgage backed securities. From 1999 to 2002, Steve was a Japanese convertible bond trader at Citadel Investment Group in Chicago. Prior to that, he was head of mortgage backed securities trading at Cargill. Steve received a B.A. in Economics with Honors from Harvard University in 1991.

**Maria Mednikov Loucks, Senior Managing Director, Black River Asset Management**

Mrs. Loucks is the Risk Manager for all Emerging Markets products at Black River. She is responsible for monitoring risk limits, running stress scenarios and assigning capital to trades based on market risk and liquidity. She actively participates in the decision-making process and portfolio construction within the EM portfolios. Before joining the risk group, Mrs. Loucks was a Senior Portfolio Manager responsible for setting and implementing the Emerging Market Debt relative value strategy.

Prior to joining the Investment Adviser in 2004, Mrs. Loucks was the Co-Head of the Emerging Markets Debt ("EMD") Group at UBS Global Asset Management. During her time at UBS Global Asset Management from 1995 to 2004, Maria developed the quantitative models used for instrument selection and risk management in EMD portfolios. She wrote two articles about EMD portfolio management which appear in textbooks edited by Frank J. Fabozzi.

Mrs. Loucks graduated with a B.A. in Economics and a B.S. in Applied Mathematics from the University of Chicago in 1996. Maria also holds the Chartered Financial Analyst designation.

**Robert Perry, Senior Managing Director, CarVal Investors**

Mr. Perry is a senior managing director for CarVal Investors. Since 1997, Mr. Perry has managed relationships and investments in the North American Real Estate Business. His range of experience encompasses all real estate property classes, and includes equity and debt structures in both the private and public markets across all major United States locations. In addition, Mr. Perry has been active in CarVal's Asian activities, underwriting real estate and distressed debt acquisitions in Thailand and South Korea. Prior to joining CVI, Mr. Perry was a founding partner in a Minneapolis-based boutique investment firm specializing in banking workout and disposition activities. Mr. Perry received his M.S. and B.A. degrees from the Graaskamp Program at the University of Wisconsin, and is active in both the University of Wisconsin and Wharton Real Estate Centers.

**About 100 Women in Hedge Funds** ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 250 events globally, connected more than 250 senior women through Peer Advisory Groups and raised globally over \$21.5 million gross for philanthropic causes in the areas of women's and family health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit [www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org).

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