



**100 women in
hedge funds®**

**Education Session No. 294:
Global Market Outlook: Investment Themes and Pressure Points**

September 14, 2011 at 6:30 PM
Lugano, Switzerland

Today's global investment marketplace is under pressure on many different fronts. This session will focus on the major investment themes developing as a result of the unprecedented nature of recent events and persistent global imbalances between emerging markets and the developed world.

Our panel will offer views on the following topics:

- developed countries sovereign debt crises
- markets and economies deep interconnectedness
- the influence of political and regulatory choices
- the shaping of risk-reward patterns

Participants

Giovanni Barone-Adesi, Swiss Finance Institute, University of Lugano
Enrico Camera, Arkos Capital
Maurizio Novelli, Zest Asset Management
Paola Bissoli, *Moderator*, Saint George Capital Management (Fondiaria-SAI group)

Event Details

Date: September 14, 2011

Time: 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and canapés will follow.

Host: Neonet

Location: Hotel Dante

Piazza Cioccaro 5, **Lugano**, 6900, Switzerland - [Directions](#)

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION. Space is limited. No walk-ins will be permitted.

Biographies

Giovanni Barone-Adesi, Professor of Finance Theory and Director, Swiss Finance Institute, University of Lugano

Giovanni Barone-Adesi studied electrical engineering as an undergraduate at the University of Padova. Later he received an MBA and a PhD from the Graduate Business School at the University of Chicago, specializing in Finance and Statistics. Before moving to Lugano he has taught at the University of Alberta, University of Texas at Austin, the Wharton School of the University of Pennsylvania and City University.

His main research interests are derivative securities, asset and risk management. He is the author of several models for valuing and hedging securities. Especially well-known are his contributions with Whaley to the pricing of American commodity options and his filtered simulation approach to the measurement of market risk, developed while advising the London Clearing House.

His more recent works concern the pricing of index options, barrier options, gold derivatives. Currently he is president of BACEP, a fund management firm. He has been an advisor to several exchanges, financial intermediaries and other business organizations in the areas of risk management and financial strategy.

Enrico Camera, Fund Manager, Arkos Capital

Enrico Camera has been the fund manager of Talentum Emerging Alpha and World Invest Absolute Emerging since February 2007. From 2000 to 2006 Enrico worked for Aureo Gestioni in Milan as head of Global Emerging Markets Equities and as a portfolio manager for the Aureo Mercati Emergenti fund. During this 6 year period the fund ranked third among Italian GEM mutual funds in the sector. Enrico was also an active member of the management committee.

From 1999 to 2000 he worked for Epta Fund in Milan as part of the institutional client sales team. Enrico graduated with a BA (cum laude) in Economics from Verona University (Italy) and is a holder of the Chartered Financial Analyst designation.

Maurizio Novelli, Global Strategist, Zest Asset Management

Maurizio is a Global Strategist and Portfolio Manager at Zest Asset Management (AUM € 540 million) in Luxembourg, and is specialised in the management of Absolute Return Funds. He is a fund manager for the Global Strategy Fund, Hedge Fund Global Macro (Ucits III, AUM of €335 million).

Maurizio has held Director positions at leading international financial institutions, and has more than twenty-five years of experience at the following firms: JP Morgan, ING and Merrill Lynch in London, New York and Milan

Maurizio is a director of di Rasini & C. (Hedge Fund Advisors) and a member of the Investment Policy Committee. He has been the CIO of Financial Strategy at SA Lugano (Società Svizzera di Gestione Patrimoniale Indipendente) since 2007, and a member of the Sounding Board of ASG (Associazione Svizzera dei Gestori Patrimoniali) since 2006. He is also a member of the Board of Directors of Zest Asset Management.

Maurizio has extensive experience in macroeconomic analysis and the definition of strategic framework. He studied Economics at Bocconi University and possesses a Masters in International Finance from SDA Bocconi - Milano, and the International Financial Program - Princeton (US).

Paola Bissoli, CEO, Saint George Capital Management (Fondiarria-SAI group)

Paola is co-ordinator of the 100WHF Lugano-Milano committee and a hedge fund manager since 2002, formerly with Zarattini&CO (Martin Group LTD, Market Neutral fund; Wolf Group) and Vicos SA. She joined Banca Gesfid in April 2007 and contributed to set up Saint George Capital Management, the spin-off of the asset management division. Her main background is fixed-income arbitrage and convertible arbitrage.

She is a member of CAIA, the association of Chartered Alternative Investment Analysts, and SFAA, the Swiss Financial Analyst Association. She holds a Master of Science in Chemical Engineering from Politecnico di Torino (1998).

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000

alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 250 events globally, connected more than 250 senior women through Peer Advisory Groups and raised globally over \$21.5 million gross for philanthropic causes in the areas of women's and family health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit www.100womeninhedgefunds.org.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

100WHF *Connect!*

Get *Connected* today! Visit http://www.100womeninhedgefunds.org/pages/membership_connect.php for details and to sign up.