



**100 women in
hedge funds®**

Education Session No. 281:

Updated Invite

4 x 4: Investment Roundtable for Emerging Women Managers

August 4, 2011 at 6 PM
Washington DC

Home to a number of multilateral development agencies and numerous non-profits, Washington DC hosts a range of activities related to emerging markets and emerging asset classes, including climate change and environment, social impact, housing and growth capital. It should come as no surprise to discover that we are also home to a growing number of women-owned start-up funds and investment ventures.

As an initial effort in support of these entrepreneurial women, 100 Women in Hedge Funds would like to invite you to attend a roundtable discussion between emerging and established 100WHF members on Thursday, August 4th from 6pm-8pm. The event will highlight two new women managers, each of whom will present a brief overview of their strategic focus and start-up concerns. After this introduction, an established manager and a leading investor will offer their advice and perspectives, sharing lessons learned regarding launching a fund and attracting investor interest. A final Question & Answer period will enable the event audience to participate in the discussion and will touch on options for developing ongoing support for emerging women managers. A working group for women starting new funds and investment management firms is one possibility, with a formalized one-on-one mentoring program representing a second option.

Participants

Lauren Burnhill, Moderator, CEO, One Planet Investments

Candace Chandra, Managing Partner, THULA Capital

Ellen Safir, Founder, New Century Advisors

Nancy Lee, Host, General Manager, Multilateral Investment Fund, Inter-American Development Bank

Susana García-Robles, Principal Investment Officer, Multilateral Investment Fund (MIF) - IADB

Event Details

Date: August 4, 2011

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails will follow.

Host: Multilateral Investment Fund (MIF) -- Inter-American Development Bank (IADB)

Location: Inter-American Development Bank (IADB)

Enrique Iglesias Conference Center, Room CR-201, 1330 New York Avenue, NW, **Washington**, DC 20577
RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to the Clinton Global Initiative's US Childhood Obesity Prevention Program, the 2011 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your member profile at:
http://www.100womeninhedgefunds.org/pages/my_profile.php

Space is limited. No walk-ins will be permitted.

Biographies

Lauren Burnhill, CEO, One Planet Investments

Lauren began working in social impact in 1983 at the OAS. Over the past three decades, she has held increasingly responsible positions in emerging markets investments at the IIC, Barclays Bank (BZW), Ariel Ventures and most recently as Chief Investment Officer at ACCION International. At ACCION, Lauren developed new funds, achieved significant impact (end beneficiaries increased from 1 million to 7 million in under 3 years) and generated important financial results. Her experience covers a range of financial instruments across a variety of priority sectors, including microfinance, SME, technology & telecoms, health/nutrition and energy. Lauren's most notable transaction work includes participating in the establishment of BancoSol (first commercial microfinance bank) and ProFund (first microfinance fund) and in the execution of the Banco Compartamos (first microfinance IPO) and Equity Bank IPOs, as well as the creation of Gateway Microfinance Infrastructure Fund (global first for investing in companies that serve microfinance institutions).

Currently, Lauren is the CEO of One Planet Investments (OPI), a social impact asset management firm focused on financial product innovation for priority social sector ventures that can improve the quality of life for the working poor. OPI is launching its first fund, the One Planet Growth Social Spectrum Fund (OPG) focused primarily on Latin America.

Lauren has extensive governance experience, having served on the Boards of financial institutions, operating companies and non-profit organizations. In addition, Lauren developed and managed ACCION's governance program and related training activities. She currently sits on the Board of Paralife, a microinsurance company with operations in Colombia and Mexico, and is a member of the Experts Committee of MFX Solutions, a foreign exchange risk management venture that she helped design and launch.

Lauren holds an MBA in Finance & Strategic Planning from Wharton and an MA in Social Change & Development from the Johns Hopkins School of Advanced International Studies. Lauren has worked in the Americas, Europe, Africa. She is fluent in English, Spanish, Portuguese and French, with some knowledge of German and Italian.

Candace Chandra, Managing Partner, THULA Capital

Candace Chandra is founder and managing partner of Thula Capital, a hybrid hedge and private equity fund, with an event-driven strategy for the hedge fund side, and an investment strategy in unlisted healthcare, water/waste technologies, and real estate for the private equity side. Ms. Chandra concurrently serves as Adviser

to the Global Development Corps (concerning global trade development in wastewater) and International Adviser to the Coalition for Green Capital (regarding renewable energy financing).

Prior to starting Thula, Ms. Chandra was a Lecturer at both Princeton's Woodrow Wilson School of International and Public Affairs and UCIrvine's Public Health Department. Ms. Chandra previously served consecutively as CEO and Interim CFO at Cactus Health Services, President and Founder of Canary Strategies LLC (an international management consulting firm), and Acting Regional Advisor for the World Health Organization (EURO Region). Ms. Chandra started her career at Project Performance Corp, working on energy and water cost issues for the US Department of Energy and EPA. Her international career started when she moved to the World Bank, working for the Human Development Network Vice-Presidency on infrastructure finance and investment in the water, waste, and health sectors.

Ms. Chandra has a BA in Physical Anthropology from the University of Texas at Austin and a MS in Public Health and Development Policy from Tulane University. She is certified in health care finance and management from the US DHHS, and remains a grant reviewer on health care finance for HHS.

Ms. Chandra has worked in Western and Eastern Europe, the Middle East and Central Asia, the Americas, and Asia. She speaks English, Italian, Portuguese, French, with some Spanish and German.

Ellen Safir, Founder, New Century Advisors

Ellen Safir, CFA, is responsible for the overall investment and business strategy of New Century Advisors. Ellen founded New Century Advisors in 2002 with a background of 20 years of fixed income portfolio management experience. In her 16 years as Managing Director, Fixed Income and Currencies, at the Howard Hughes Medical Institute (HHMI), one of the world's largest philanthropies, she utilized a broad spectrum of fixed income securities, derivatives and investment approaches in managing \$3 billion in fixed income assets and \$1.5 billion in a currency overlay program. Ellen also served as Acting Director of Investments. When she left to found New Century Advisors, HHMI retained Ellen, who formed a team to manage \$150 million in assets—the first time a former employee was engaged as an outside manager.

Ellen began her career as a financial analyst at the Federal Reserve Board in Washington, D.C. She holds a B.A. from Bennington College and an M.B.A. from George Washington University. She is a member of the investment committee of the Holocaust Memorial Museum and the finance committee of the Foundation for Advanced Education in Science at the National Institutes of Health. She is the President of the Washington Society of Investment Analysts and was a past president of the Washington Association of Money Managers. She was formerly on the board of directors of Century National Bank of Washington, D.C.

Nancy Lee, General Manager, Multilateral Investment Fund, Inter-American Development Bank

Nancy Lee is the General Manager of the Multilateral Investment Fund (Fondo Multilateral de Inversiones) at the Inter-American Development Bank. A laboratory for development, the MIF provides innovative support for micro, small, and medium enterprises and is the largest provider of technical assistance for private sector development in the region. From 2009-2011, she was Deputy Assistant Secretary for the Western Hemisphere at the U.S. Treasury Department, responsible for managing Treasury's engagement on economic and financial issues with Latin America, the Caribbean, and Canada.

In 2008, she spent a year on sabbatical as a Visiting Fellow at the Center for Global Development in Washington, focusing on the future of regional integration in the Western Hemisphere. Before her sabbatical, she was Treasury's Deputy Assistant Secretary for Europe, Eurasia and the Western Hemisphere. Also at Treasury, she was the Director of the Office of Central and Eastern Europe, Director of the Office of Mideast and Central Asia, and Deputy Director of the Office of Asian and Near East Nations. Dr. Lee is a member of the Council on Foreign Relations and received the Meritorious Executive Presidential Rank Award in 2001. She holds a Ph.D.

and an M.A. in economics from Tufts University and a B.A. in economics from Wellesley College. She is married with two children.

Susana García-Robles, Principal Investment Officer, Multilateral Investment Fund (MIF) – IADB
Susana García-Robles is Lead Investment Officer in charge of MIF Early Stage Financing Program, MIF/FOMIN (Multilateral Investment Fund) of the Inter-American Development Bank (IDB).

Since 1999, Ms. García-Robles has created and guided the venture capital investments of MIF/FOMIN (Multilateral Investment Fund) in Latin America and the Caribbean. Ms. García-Robles serves on many boards of directors and investment committees of venture capital funds, and is frequently invited to speak at the world's leading conferences concerning venture capital and microfinance issues in Latin America. Beyond technical matters, she also speaks regularly on a range of topics related to public policy and private investment in Latin America, and addresses the issues of management, accountability, and business climate, working with local partners to improve them. Working with the government and the private sector, she has been in charge of developing growth strategies for the microfinance industries in Argentina and Uruguay.

She has been a member of the US-Brazil Venture Capital Task Force hosted by the Commerce Department and the Kauffman Foundation since 2006. She is one of the co-founders and Advisory Board member of the Argentinean VC Association/ARCAP, a member of LAVCA's Board of Directors and of the Brazilian VC Association, ABVCAP's Advisory Board. She advises governments on their seed and VC strategies, and is a member of the Bancoldex Colombian Venture Capital and Private Equity Program Investment Committee.

Ms. García-Robles has also worked for and served on the boards of several civil society organizations, including the Executive Council of Diplomacy in Washington, a private, non-partisan organization established by the private sector to help the Secretary of State and the US government improve political, economic, business and cultural relations with other countries. From 1994 to 1999, she worked with local and international NGOs and several Latin American countries on economic development issues at the U.N. She participated as a country delegate in all the main negotiations of the major U.N. conferences during that period: Cairo, Copenhagen, Beijing, Istanbul, and The Hague. Prior to moving to New York, she worked for many years in foundations focused on youth and women leadership training issues, designing and directing cultural exchange and social service programs.

Ms. García-Robles has a Master's Degree in International Economic Policy from Columbia University in New York, and a Master's in Philosophy and Education from the Catholic University of Argentina. A native of Argentina, fluent in Spanish, English, and Portuguese, she is a US citizen.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 250 events globally, connected more than 250 senior women through Peer Advisory Groups and raised close to \$20 million for philanthropic causes in the areas of women's and family health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit www.100womeninhedgefunds.org.

About Multilateral Investment Fund (MIF) - A Member of the Inter-American Development Bank (IADB):
Established in 1993, as part of the Inter-American Development Bank (IDB) Group, the Multilateral Investment Fund (MIF) was created to develop effective approaches to support economic growth and poverty reduction in the Latin America and Caribbean region through the advancement of private sector growth, fostering private investment, and providing access in three areas: finance, markets and capabilities and basic services. The MIF provides financing in the form of grants, loans, guarantees, equity and quasi-equity, as well as advisory services.



A PROVEN TRACK RECORD

Over the course of its 17-year history, the MIF has played a leader role in the development of seed and venture capital in Latin America and the Caribbean:

- Invested in 67 seed and venture capital funds throughout Latin America and the Caribbean
- Supported the creation of over 35 new local fund managers that are competing with the international market
- Through the funds, over 320 companies have received financing and improved their strategic positioning in the markets as well as strengthened their corporate governance
- Created a network of highly capable fund managers with international outreach
- Helped established a conducive ecosystem for seed and VC in countries such as Brazil, Colombia, Chile, Peru and Mexico

Through its portfolio of seed and VC funds, the MIF has supported women in business as fund managers, entrepreneurs and angel investors. Many of the companies financed by funds in which the MIF has invested have women as owners, employees and beneficiaries.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

100WHF Connect!

Get *Connected* today! Visit http://www.100womeninhedgefunds.org/pages/membership_connect.php for details and to sign up.

100WHF Access Fee

Have you paid your access fee? If not please go to https://www.100womeninhedgefunds.org/pages/member_payment.php. We appreciate your continued support!