



**100 women in
hedge funds®**

**Education Session No. 271:
Debt With Less Drama: Conversation with Gillian Tett**

May 25, 2011 at 6 PM
New York

As policymakers in advanced economies confront the overhang of excess debt, developments in the unfolding debt restructuring and liquidation drama episodically threaten to roil financial markets. Meanwhile, emerging market economies faced with excessive credit expansion and overheating, battle to avoid further indebtedness. Join us as Gillian Tett, U.S. Managing Editor of the Financial Times, discusses the challenges of debt and their implications for the global economy and financial markets.

- What are the growth implications of the debt overhang?
- Will any of the advanced economies be able to grow their way out of debt?
- Even if politicians muster the will, how effective is fiscal austerity likely to be in the EU, and in the U.S.?
- What alternative, and potentially smoother and less disruptive, routes to debt liquidation might be taken, and what are their macroeconomic and financial market implications?
- If policymakers do not act, at what stage and under conditions will market discipline most likely kick in?
- What policies should be pursued in emerging markets to avoid excess credit expansion?
- Will emerging economies increasingly limit exchange rate fluctuations and rely on capital controls to manage the pressures from capital inflows, the commodity price boom, and advanced economy monetary policy?

Participants

Gillian Tett, *Moderator*, Financial Times

Event Details

Date: May 25, 2011

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and canapés will follow.

Host: Sidley Austin LLP

Location: 787 Seventh Avenue, 23rd floor, New York, NY 10019

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to the Clinton Global Initiative's US Childhood Obesity Prevention Program, the 2011 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your member profile at:

http://www.100womeninhedgefunds.org/pages/my_profile.php

Space is limited. No walk-ins will be permitted.

Biographies

Gillian Tett, US Managing Editor, Financial Times

Gillian Tett is the US managing editor of the Financial Times. She leads the editorial development of the paper's US edition and of US news on FT.com. Previously, Tett was assistant editor responsible for the FT's markets coverage. She has also served as capital markets editor, deputy editor of the Lex column, Tokyo bureau chief, Tokyo correspondent, London-based economics reporter and a reporter in Russia and Brussels.

Tett was named Journalist of the Year (2009) and Business Journalist of the Year (2008) by the British Press Awards and Senior Financial Journalist of the Year (2007) by the Wincott Awards. She is the author of New York Times bestseller *Fool's Gold: How Unrestrained Greed Corrupted a Dream, Shattered Global Markets and Unleashed a Catastrophe* and *Saving the Sun: A Wall Street Gamble to Rescue Japan from its Trillion Dollar Meltdown*. *Fool's Gold* won Financial Book of the Year at the Spear's Book Awards in 2009.

Before joining the Financial Times in 1993, Tett was awarded a PhD in social anthropology from Cambridge University based on field work in the former Soviet Union. While pursuing the PhD, she freelanced for the FT and the BBC. She is a graduate of Cambridge University.

About Sidley Austin LLP

The event is generously hosted by Sidley Austin LLP, one of the world's premier law firms, with a reputation for being a powerful adviser for global business, with approximately 1700 lawyers in 17 offices worldwide. Sidley maintains a commitment to providing quality legal services wherever they are needed, offering advice in transactional, regulatory and litigation matters spanning virtually every area of law. Sidley's global investment funds and advisers practice, comprising more than 120 lawyers worldwide, serves every type of investment fund and investment manager, including hedge funds, mutual funds, exchange-traded funds, private equity funds, venture capital funds, commodity pools and other alternative pooled investment vehicles and structured products.

Sidley has been recognized by its clients and by the media for its leadership in its transactional, litigation and international practices. Sidley is also recognized for service and responsiveness, having received the most first-tier national rankings of any U.S. law firm in the inaugural U.S. News – Best Lawyers "Best Law Firms" rankings for 2010. Sidley is one of just three firms to have been in the top 10 of the BTI Client Service rankings every year since the inception of those rankings in 2001 and was number one in three of those years. Sidley has a global footprint with offices in Beijing, Brussels, Chicago, Dallas, Frankfurt, Geneva, Hong Kong, London, Los Angeles, New York, Palo Alto, San Francisco, Shanghai, Singapore, Sydney, Tokyo and Washington, D.C.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 250 events globally, connected more than 250 senior women through Peer Advisory Groups and raised close to \$20 million for philanthropic causes in the areas of women's and family health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit www.100womeninhedgefunds.org.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

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