



**100 women in
hedge funds®**

**Education Session No. 264:
Oil Price Volatility: Causal Factors and Future Trends**

May 19, 2011 at 6:30 PM
Zurich

Geopolitical events and natural catastrophes cause many institutions to make very profitable or costly speculations on supply and demand of commodities. This event will explore the effect of macroeconomic factors that shock oil prices and volatility.

Please join our distinguished panel of experts as they discuss:

- Increasing demand for oil in high growth emerging markets -- will high oil prices choke off growth for economies, including current drivers of global growth such as China or India?
- Oil reserves -- are there enough? How do different grades of oil and various oil sources (tar sands, heavy, etc.) impact oil price given the differences in quality and ease of extraction?
- Renewable energy and dependence on fossil fuels -- are renewable sources a real, cost-effective solution? We will delve into the hard facts about the efficiency of generating alternative energy and socio/economic/political consequences.
- Lastly, we will discuss the exploitation of oil price volatility from a manager, trader, and investor perspective.

Post event networking will continue at a Meet the Author Evening:

Sona Blessing, author of "Alternative Alternatives: Risk, Returns and Investment Strategy" (Wiley, Feb.2011) will present her recently released book, the topic, answer questions and of course be available to sign copies!

The event is being organized by Orell Fuessli - "The Bookshop"

Location: Bahnhofstrasse 70, Zürich, Time: 8:15 PM

Participants

Gus Majed, Beca Asset Management

Dr. Anja Hochberg, Credit Suisse

Jane Collin, Energy Intelligence

Matt Breidert, Ecofin

Lloyd Thomas, *Moderator*, Energy Intelligence

Event Details

Date: May 19, 2011

Time: 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the

session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and canapés will follow.

Host: Credit Suisse/Energy Intelligence

Location: Credit Suisse St.Peter Forum

St. Peterstrasse 19, **Zurich**, 8001, Switzerland

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a 30 SFr charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to Coeurs Pour Tous, the 2011 beneficiary of 100WHF's Swiss philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your member profile at:

http://www.100womeninhedgefunds.org/pages/my_profile.php

Space is limited. No walk-ins will be permitted.

Biographies

Gus Majed, CIO, Beca Asset Management

Gus is the co-founder and CIO of Beca Asset Management, a Geneva based hedge fund start-up specializing in commodities themes. The founding partners have over 36 years of front-line proprietary trading experience covering political conflicts, natural disasters and financial crises. Gus is a Former Partner at Vitol SA with 15 years of experience in global proprietary commodities markets, mainly within the energy complex. He set up Vitol SA and the Vitol Asia Derivatives businesses in London, Geneva and Singapore - trading and marketing in all refined products and crudes within Europe and the Asia Pacific region. Gus's main focus has been on refined products and crude oil down the curve through refinery margins, freight, inter-products arbitrage and directional strategies. Gus has worked on Vitol's physical crude and distillate trading desks. Gus also worked as a Senior Trader at Hess Energy Trading and he started his career on the Derivatives desk for Shell Trading and Shipping after graduate school. Gus holds a First Class degree in Structural/Civil Engineering from the University of London and a graduate degree in Economics from the University of Cambridge.

Dr. Anja Hochberg, Managing Director, Credit Suisse

Dr. Anja Hochberg is a Managing Director of Credit Suisse in the Asset Management Division where she is on a global level responsible for the division's investment strategy. She has been employed with Credit Suisse since 2001 and holds several senior key positions in the banking research's units. Anja Hochberg studied economic history, macroeconomics and law in Berlin, successfully completed her postgraduate studies in the field of international economics and finance at the College of Europe in Bruges, Belgium and earned her doctorate at the University of Wales where she was engaged as professor of economics for four years focusing on the area of international financial markets.

Jane Collin, Deputy Editor, Energy Intelligence

After leaving Oxford University with a BA in English language and literature, Jane Collin joined Middle East Economic Digest (MEED) in London in 1981, focusing particularly on relationships between the Middle East and Europe. She left Meed for Energy Intelligence in 1991, writing initially about the Middle East, before moving from London to Washington DC to cover US foreign policy. While in the US, she was appointed editor of Oil Daily. Since returning to the UK in 1999, she has edited both Energy Compass and International Oil Daily, the latter for the past four years.

Matt Breidert, Senior PM, Alternative Energy, Ecofin

Matt joined Ecofin in 2006. Prior to joining Ecofin, he was a Senior Analyst and co-managed a \$450 million market-neutral portfolio at Millennium Partners, an \$8 billion multi-strategy hedge fund based in New York. Matt specialized investing in companies across the utility value chain including coal/gas E&P, pipelines, utilities, merchant power, renewables and environmental services. He was previously an investment banker with SG Barr Devlin, a division of Société Générale, where he focused on mergers and acquisitions and financial advisory to global utilities and power companies. Prior to that, Matt was an energy analyst with FT Energy/RDI in Boulder, Colorado, and focused on energy and utility-focused economic policy. Matt received an M.B.A. from Washington University in St. Louis and an B.S. from the University of Illinois-Urbana Champaign.

Lloyd Thomas, Managing Director, Research & Advisory, Energy Intelligence

Lloyd Thomas has over 11 years experience in research and advisory work, gained predominantly in the energy, infrastructure and utilities industries. Lloyd focuses on delivering strategic analysis and operational improvement projects for Energy Intelligence clients. He is also the lead for Energy Intelligence training solutions. Prior to joining Energy Intelligence Lloyd worked as a Management Consultant with Deloitte and Ernst & Young, where he had an established track record of designing, managing and assuring the implementation of change initiatives for some of the world's most prominent public and private sector organisations. Lloyd is a graduate of Warwick University.

About Credit Suisse/Energy Intelligence

Credit Suisse Group is a world-leading financial services company, advising clients in all aspects of finance, around the world, around the clock.

Founded in 1856, Credit Suisse can call upon a long standing tradition and many years of experience in the banking business. It provides companies, institutional clients and high-net-worth private clients worldwide, as well as retail clients in Switzerland, with advisory services, comprehensive solutions, and excellent products. Credit Suisse is active in over 50 countries and employs around 50,100 people from approximately 100 different nations.

Credit Suisse Asset Management offers investment solutions and services globally to a wide range of clients, including institutions, governments, foundations and endowments, corporations and individuals. The division provides access to a wide range of investment classes across alternative investment, asset allocation and traditional investment strategies.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 250 events globally, connected more than 250 senior women through Peer Advisory Groups and raised close to \$20 million for philanthropic causes in the areas of women's and family health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit www.100womeninhedgefunds.org.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

100WHF Connect!

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100WHF Access Fee

Have you paid your access fee? If not please go to

https://www.100womeninhedgofunds.org/pages/member_payment.php. We appreciate your continued support!