



**100 women in
hedge funds®**

**Education Session No. 247:
Exploring the Main Investment, Industry and Regulatory Issues and Challenges for Alternative
Investments in 2011**

February 10, 2011 at 9:15 AM
Paris

Drawn from major facets of our industry, specialists will focus on three principal themes: the lessons learned in 2010 and hence allocation choices in 2011; the major challenges for our industry two years after the crisis and, the importance of regulation in 2011 after its leading role in 2010.

Our panel will be focused on the following:

- * Everyone has their own view about the important issues for the future: what were the major concerns that our industry faced in 2010, following the market crisis, and what solutions were found? Which problems were not addressed, or inadequately so, and still need attention? What does 2011 hold for us in investment terms?
- * Where did allocators concentrate their investments in 2010? How far were they successful, and how have those choices affected the forecasts for 2011? What are the lessons learned from these allocations?
- * Doubts about how regulators would manage the 2008/2009 crisis and the restrictions they would impose, dominated thinking in 2010. We now know broadly what will change, but the implications are still being worked through. Is regulation as important a theme this year? If not, why not?

Participants

Nathalie Duguay, SJ Berwin Paris
Karen Caldwell, Amundi Alternative Investments
Valerie Gastaldy, DayByDay
Véronique Riches-Flores, Societe Generale Corporate & Investment Banking
Bill McIntosh, The Hedge Fund Journal
Roland de Demandolx, *Moderator*, Amundi Alternative Investments

Event Details

Date: February 10, 2011

Time: 8:15 AM Registration.

We will begin *promptly* at 9:15 AM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Breakfast will be served.

Host: Amundi Alternative Investments

Location: Auditorium Crédit Agricole
91-93, blvd Pasteur, **Paris**, 75015, France
(Please see below for directions.)

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a 20 Euro charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2011 beneficiary.

Space is limited. No walk-ins will be permitted.

Biographies

Nathalie Duguay, Partner, SJ Berwin Paris

Specializing in investment funds: buy-out, mezzanine, distressed, debt, venture, property, funds of funds, and related transactions. In particular, she assists clients in the creation of worldwide private equity investment funds (e.g. French investment funds, Luxembourg investment funds, English and Channel Island limited partnerships, as well as British Virgin Island companies) and in setting-up regulated portfolio management companies and general partners and carried-interest schemes for management teams.

She also advises investment funds and international institutional investors on their portfolio investments and divestments (secondaries). Nathalie Duguay was a member of the founding team of SJ Berwin's Paris office in 2001 and is a graduate of Montreal University (Bachelor of Sciences, 1989, First Prize *André Boily* of the Canadian Institute of Chemistry, 1989), and of McGill University, where she completed the National Program (Civil Law / Common Law - LL.B/B.C.L. 1993).

Nathalie is bilingual in English and French and a member of the Quebec as well as the Paris Bar.

Karen Caldwell, Regional Head of Due Diligence for North America, Amundi Alternative Investments
Karen Caldwell (CPA, MBA) supervises the Chicago and New York-based analyst teams. In addition to being Regional Head of Due Diligence for North America, Karen is Head of the Chicago Office and a Member of the Executive Committee. She also has global responsibility for the Fixed Income Arbitrage & Credit Related strategies. Previously with LaSalle Bank, a wholly owned subsidiary of ABN AMRO, where she managed the interest rate hedging of several portfolios as well as the \$120 billion balance sheet. She also developed the bank's Securitized Credit Portfolio from scratch in 1999 to \$8 billion. An MBA graduate of Northwestern University (in Finance and Marketing), she has more than 20 years experience in financial markets.

Valerie Gastaldy, Head of Strategy, DayByDay

Valerie Gastaldy (MSTA, CFTe) is DayByDay's Associate General Manager, and Head of Strategy. She was a finalist for "Best Technical Analyst of the year" in 2009 and 2010, when she predicted very accurately both the market crisis and the reversal in 2009. After graduating with an MBA from ESSEC, a leading French business school, she worked as an index and equity option market maker, and then a proprietary trader with several French stockbrokers. She is a very experienced analyst, usually a trend follower, and has developed a very effective method to identify trend reversals based on implicit volatility, and her extensive hands on experience in and knowledge of the derivative business.

Véronique Riches-Flores, Chief Economist, Societe Generale Corporate & Investment Banking

Véronique Riches-Flores heads the Thematic Research at SGCIB in Paris. Her research focuses on structural aspects of the global economy and long term economic prospects. She joined Societe Generale in October 1994 to run the economic forecast team, joining the Corporate and Investment Division in 1996. She headed the SGCIB European team between 1996 and 2009, and was a member of the ECB Shadow Council between 2006 and 2008. Her team was ranked among the top three European team of Thomson Exel Survey for several years. Before joining Societe Generale, Veronique was Global Chief Economist within the Finance Division of the CEPME from 1990 to 1994, and economist in the international division of the OFCE, overseeing the US & UK economies between 1986 and 1994. Veronique has under and postgraduate Degrees in Economics and International Finances (DEA) Paris I University Panthéon Sorbonne (1985).

Bill McIntosh, Editor, The Hedge Fund Journal

Bill McIntosh, has responsibility for writing profiles, analysing trends across the industry and commissioning external contributors. Prior to this, Bill was the London editor of HedgeWorld.com, the online data and information provider owned by Thomson Reuters. His earlier background is in publications management in Canada followed by a ten year stint covering media business and technology for Dow Jones and The Independent, latterly serving as a consultant with media research firm Enders Analysis. Bill is a regular guest on CNBC and participates in various industry fora. He holds a graduate degree from McGill University in Montreal, Canada.

Roland de Demandolx, Deputy Chief Investment Officer, Amundi Alternative Investments

Member of the Executive Committee, Member of the Investment Committee of Amundi AI, Inc. and Member of the Risk Committee, Roland has been based in Paris since 2009.

Mr. de Demandolx joined the Amundi Alternative Investments Group as the Head of Risk Management in 2002. From 2007 to 2009 he was the Global Head of Hedge Fund Selection in Chicago.

Mr. de Demandolx was previously with Societe Generale from 1994 to 2000, in various capacities. He attended Harvard Business School where he obtained a Master of Business Administration (2002) and the Ecole des Hautes Etudes Commerciales du Nord (Edhec), where he obtained a Bachelor of Business Administration (1994).

Directions

Metro Montparnasse

Time: 8:15 Breakfast, conference in English to begin promptly at 9:15 (1 hour and ½)

[Click here for more directions](#)

Amundi

ASSET MANAGEMENT

Amundi Alternative Investments

About Amundi Alternative Investments

Amundi Alternative Investments is the hedge fund investment specialist of the group combining the asset management expertise of both Crédit Agricole and Societe Generale.

An established global alternative multimanager with 18 years experience, providing access to +150 third party hedge fund managers in 10 most representative strategies, as well as a managed accounts platform, the team of 152 worldwide, including 34 investment professionals, cover the hedge fund universe from Chicago, New York, London, Paris and Tokyo. Amundi Alternative Investments manages assets of \$11.9 billion, approximately 90% from institutional clients.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 250 events globally, connected more than 250 senior women through Peer Advisory Groups and raised close to \$20 million for philanthropic causes in the areas of women's and family health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit www.100womeninhedgefunds.org.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

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https://www.100womeninhedgefunds.org/pages/member_payment.php. We appreciate your continued support!