



**100 women in
hedge funds®**

**Education Session No. 215:
Dodd-Frank: Implications for Hedge Funds and their Managers**

September 28, 2010 at 6 PM
San Francisco CA

Join current and former SEC staffers as they discuss how the Dodd-Frank Wall Street Reform and Consumer Protection Act will impact hedge funds and their managers. The discussion will not only cover direct SEC regulation and the new systemic risk regime but also regulation of markets and products that hedge funds use, such as derivatives and short selling. The panelists will also discuss the newly expanded powers of the SEC and how the SEC examination and enforcement programs are focusing on hedge funds.

The discussion will also include:

- Expansion of registration/elimination of private client exemption
- Systemic risk regulation and related record-keeping requirements
- Raised thresholds to be an "accredited investor" and "qualified client"
- OTC derivatives
- Short selling reporting rules and broker customer "opt-out"
- Implications and practical advice

Participants

Helene Morrison, *Moderator*, Hall Capital Partners LLC
Mark Perlow, K & L Gates LLP
Matthew M. O'Toole, US Securities and Exchange Commission
David Thelander, Promontory Financial Group, LLC

Event Details

Date: September 28, 2010

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails prior to session

Host: K&L Gates LLP

Location: K&L Gates

Four Embarcadero Center, Suite 1200, **San Francisco**, CA 94111 - [Directions](#)

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to Big Brothers Big Sisters, the 2010 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Helene Morrison, General Counsel & CCO, Hall Capital Partners LLC

Ms. Morrison headed the San Francisco Office of the U.S. Securities and Exchange Commission ("SEC") from 1999 to 2007. In her capacity as Regional Director and earlier as District Administrator, Ms. Morrison was responsible for securities enforcement, litigation, and regulatory matters in Northern California and five Northwest States.

From 1996 to 1999, Ms. Morrison was head of enforcement for the San Francisco SEC office. She represented the SEC in legal, business, and financial communities, as well as with other government agencies and news media. Prior to joining the SEC, Ms. Morrison practiced law at the San Francisco law firm Howard, Rice, Nemerovski, Canady, Falk & Rabkin from 1986 to 1996 where she was elevated to partner in 1991. Her practice focused on business litigation and defense of private securities actions and SEC matters. She also conducted internal corporate investigations. For several months in 1993, she tried cases for the Contra Costa County District Attorney's office. Before entering private practice, Ms. Morrison served as a law clerk for Supreme Court Justice Harry A. Blackmun (1985-1986) and Hon. Richard A. Posner of the U.S. Court of Appeals for the Seventh Circuit (1984-1985).

Ms. Morrison was a Director of the Bar Association of San Francisco ("BASF") from 2001 to 2004 and a member of the BASF Judiciary Committee from 1999 to 2001. From 1998 to 2001, Ms. Morrison served as a Lawyer Representative (Northern District of California) to the Ninth Circuit Judicial Conference, and was Co-Chair from 2000 to 2001. She was a member of the Northern District of California, Civil Justice Reform Act Advisory Group from 1995-1996 and 1998-2000. Ms. Morrison served on the Board of Directors of the University of California, Berkeley, School of Law Alumni Association from 1994-1997, and was Secretary of the Board from 1996-1997. She was a member of the Federal Courts Committee of the California Bar Association from 1992-1995. She served on the Contra Costa County Human Relations Commission from 1991 to 1993.

Mark Perlow, Partner, K & L Gates LLP

Mr. Perlow is a partner in the San Francisco office of K&L Gates LLP. His practice focuses on investment management and securities law, and he regularly represents hedge fund managers, mutual funds, investment advisers, fund boards of directors, and broker-dealers on a broad range of regulatory and transactional matters. Before K&L Gates, Mr. Perlow served as senior counsel in the Office of the General Counsel of the Securities and Exchange Commission, focusing on investment management, fund and corporate governance, and enforcement, and he also served in the SEC's Division of Enforcement. Mr. Perlow is a frequent speaker and author on topics relating to investment management and the law, and he teaches a class at the UC Berkeley School of Law on the structure and regulation of capital markets and financial institutions.

Matthew M. O'Toole, Assistant Regional Director--IA/IC Examinations, US Securities and Exchange Commission

Matthew M. O'Toole is an Assistant Regional Director in the San Francisco Regional Office of the U.S. Securities and Exchange Commission. He received his B.B.A. (1986 summa cum laude) in Finance and Economics from the University of Notre Dame in Notre Dame, Indiana, and his J.D. (1991) from Northwestern University School of Law in Chicago, Illinois, where he was an Associate Editor of the Law Review. Prior to joining the SEC, he was a Vice President and Senior Counsel with Charles Schwab, and an Assistant General Counsel at GT Global (now part of Invesco). Mr. O'Toole was also a Senior Counsel in the Office of Compliance Inspections and

Examinations and the Division of Investment Management at the SEC in Washington, D.C., and an associate with the Washington, D.C. law firm of Arnold & Porter. He has taught securities law and corporate governance courses in the U.S., China and Eastern Europe, and is an Adjunct Professor of Law at the University of San Francisco School of Law, where he won the Adjunct Professor of the Year Award in 2003. He was appointed to and served on the Publications Board of the American Bar Association's Section of Business Law from 2002-2006.

David Thelander, Managing Director, Promontory Financial Group, LLC
Mr. Thelander is a Managing Director in Promontory Financial Group's San Francisco office.

With over 22 years of regulatory, industry and legal experience, Mr. Thelander advises clients on enhancing governance and risk oversight, particularly in the areas of regulatory compliance, operational and risk management to financial services companies and endowments, including investment advisers, mutual funds, private equity, insurance companies, venture capital funds and foundations. He also serves as a seasoned adviser to firms' Boards of Directors, senior management, risk advisory, internal audit, and legal and compliance professionals.

Prior to joining Promontory, Mr. Thelander founded Thelander Advisers to assist financial services clients in managing business, operational and compliance risks. From 2004-2009, he was a Director and West Coast Director in Deloitte's Regulatory and Capital Markets Consulting Practice. Before Deloitte, he was head of Asia Legal Services for Wellington Management Company, LLP. Prior to Wellington, Mr. Thelander served as a Senior Vice President of the Investment Advice and Products division of Charles Schwab & Co., Inc. and also as Senior Vice President and Chief Counsel to Schwab's International Group. He was also General Counsel for Montgomery Asset Management, LLC.

In public service, Mr. Thelander served as Senior Counsel in the Division of Enforcement of the U.S. Securities and Exchange Commission in Washington, D.C., specializing in insider trading and complex financial fraud cases. He also served as attorney adviser, Division of Corporation Finance. David is a frequent speaker at industry forums, both in the U.S. and internationally.

Mr. Thelander received a B.A. in Political Science from the State University of New York at Oswego and a J.D., cum laude, from Vermont Law School, where he also served as Trustee for over nine years (including head of the Investment Committee for over three years).

About K&L Gates LLP



K&L Gates is a global law firm with lawyers in 33 offices located in North America, Europe, Asia and the Middle East, and represents numerous GLOBAL 500, FORTUNE 100, and FTSE 100 corporations, in addition to growth and middle market companies, entrepreneurs, capital market participants and public sector entities. For more information, visit www.klgates.com.

K&L Gates has offices in: Anchorage, Austin, Beijing, Berlin, Boston, Charlotte, Chicago, Dallas, Dubai, Fort Worth, Frankfurt, Harrisburg, Hong Kong, London, Los Angeles, Miami, Newark, New York, Orange County, Palo Alto, Paris, Pittsburgh, Portland, Raleigh, Research Triangle Park, San Diego, San Francisco, Seattle, Shanghai, Singapore, Spokane/Coeur d'Alene, Taipei, and Washington, D.C.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 200 events globally, connected more than 150 senior women through Peer Advisory Groups and raised in excess of \$17 million for

philanthropic causes in the areas of women's health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit www.100womeninhedgefunds.org.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

100WHF *Connect!*

Get *Connected* today! Visit http://www.100womeninhedgefunds.org/pages/membership_connect.php for details and to sign up.

100WHF Access Fee

Have you paid your access fee? If not please go to https://www.100womeninhedgefunds.org/pages/member_payment.php. We appreciate your continued support!