

# Senior practitioner event: The History of Hedge Funds - A Window on Tomorrow's Financial System - with Sebastian Mallaby and Robert Rubin

September 16, 2010 at 6 PM New York

Please join esteemed author Sebastian Mallaby and former Treasury Secretary Robert Rubin as they share their insights regarding how the history of hedge funds, and their future, will continue to transform the global financial services industry.

Among other topics, our speakers will address how the hedge fund industry has survived the test of 2007-2009 versus other financial institutions, the role of government regulation and whether hedge funds should be encouraged as small-enough-to-fail institutions that manage risk well.

They will share observations from Sebastian Mallaby's new book "More Money Than God" in which he recounts the inside story of hedge funds' origins in the 1960s and 1970s, their explosive battles with central banks in the 1980s and 1990s and their role in the financial crisis of 2007-2009.

**Participants** 

Sebastian Mallaby Robert Rubin

#### **Event Details**

Date: September 16, 2010
Time: 5 PM Registration.
We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.
Networking and cocktails before and after session
Host: PrimeFunds Solutions
Location: Yale Club, Grand Ballroom, 20th floor
50 Vanderbilt Avenue at 44th Street, across from western entrance to Grand Central Station, New York, NY
RSVP: http://www.100womeninhedgefunds.org/pages/event\_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to Big Brothers Big Sisters, the 2010 beneficiary of 100WHF's US philanthropic initiatives.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: <a href="https://www.100womeninhedgefunds.org/pages/noshow\_payment.php">https://www.100womeninhedgefunds.org/pages/noshow\_payment.php</a>

Space is limited. No walk-ins will be permitted.

## Biographies

#### Sebastian Mallaby

Sebastian Mallaby is director of the Maurice R. Greenberg Center for Geoeconomic Studies (CGS) and Paul A. Volcker senior fellow for international economics at the Council on Foreign Relations (CFR). An experienced journalist and an acclaimed author, Mr. Mallaby joined CFR from the Washington Post, where he served as a columnist and editorial board member. In addition to his oversight of the CGS, Mr. Mallaby is examining how the interplay of economics and politics is shaping international relations and recently completed a book on hedge funds. His interests cover a wide variety of domestic and international issues, including globalization, the implications of the rise of newly emerging powers, trade and investment trends, international development, and economic policy.

In 2003, Mr. Mallaby went on leave from the Washington Post to become a senior fellow at CFR, where he wrote a history of the World Bank under James Wolfensohn. The book, entitled The World's Banker, was published in October 2004. It was named as an "Editor's Choice" by the New York Times and became a Washington Post bestseller. An essay in the Financial Times commented that "Mallaby's book may well be the most hilarious depiction of a big organization and its controversial boss since Michael Lewis's, Liar's Poker." His next book More Money Than God: Hedge Funds and the Making of a New Elite was released in June 2010.

Before joining the Post in 1999, Mr. Mallaby spent thirteen years with The Economist. While at The Economist, he worked in London, where he wrote about foreign policy and international finance; in Africa, where he covered Nelson Mandela's release and the collapse of apartheid; and in Japan, where he covered the breakdown of the country's political and economic consensus. Between 1997 and 1999, Mr. Mallaby was The Economist's Washington bureau chief and wrote the magazine's weekly Lexington column on American politics and foreign policy.

Mr. Mallaby has also contributed to numerous other publications, including Foreign Affairs, Foreign Policy, Prospect (UK), New York Times, The New Republic, Slate, Policy Review, and National Interest. He is the author of After Apartheid: The Future of South Africa, which was listed by the New York Times as one of the notable books of 1992. His Foreign Affairs essay on failed states in 2002 was cited by commentators in the New York Times, Financial Times, and Time Magazine. He is a two-time Pulitzer prize finalist: once for editorials on Darfur and once for a series on economic inequality.

Mr. Mallaby was educated at Oxford. He graduated in 1986 with a First Class degree in Modern History.

#### Robert Rubin

Mr. Rubin served as our nation's 70th Secretary of the Treasury from 1995-1999. As Secretary, Mr. Rubin played a leading role in many of the nation's most important policy debates. He was involved in balancing the federal budget; opening trade policy to further globalization; acting to stem financial crises in Mexico, Asia and Russia; helping to resolve the impasse over the public debt limit; safeguarding the nation's currency against counterfeiting; and guiding sensible reforms at the Internal Revenue Service.

Long active in public affairs, Mr. Rubin first joined the Clinton Administration in 1993 as Assistant to the President for

Economic Policy and as Director of the newly-created National Economic Council. Under Mr. Rubin's guidance, the NEC oversaw the Administration's domestic and international economic policymaking process, coordinated economic policy recommendations to the President and monitored the implementation of the President's economic policy goals.

Mr. Rubin began his career in finance at Goldman, Sachs & Company in New York City in 1966. Mr. Rubin served as Vice-Chairman and Co-Chief Operating Officer from 1987-1990 and as Co-Senior Partner and Co-Chairman from 1990-1992. Before joining Goldman, he was an attorney at the firm of Cleary, Gottlieb, Steen & Hamilton in New York City from 1964-1966.

From 1999 to 2009, Mr. Rubin served as a member of the Board of Directors at Citigroup and as a senior advisor to the company. In addition, he worked extensively with the firm's clients around the world. In January 2009, he announced his intention to resign from the company and not stand for reelection as a Board member.

Mr. Rubin is the Chairman of the Board of the Local Initiatives Support Corporation (LISC) which is the nation's leading community development support organization with 38 offices nationwide. At the White House and Treasury, Mr. Rubin was a leading advocate for policy actions that met the need for economic development in the Nation's distressed urban and rural areas.

In 2006, Mr. Rubin was one of the founders of The Hamilton Project, an economic policy project housed at the Brookings Institution that offers a strategic vision and innovative policy proposals on how to create a growing economy that benefits more Americans.

Mr. Rubin is the author of In An Uncertain World: Tough Choices from Wall Street to Washington [Random House, 2003, with Jacob Weisberg], which was a New York Times bestseller as well as being named one of Business Week's ten best business books of the year.

In 2003, he was named Vice Chairman of the Council on Foreign Relations and in 2007, he was named Co-Chairman. Mr. Rubin also serves on the Board of Trustees of Mount Sinai Medical Center. In 2000, he became a member of the Advisory Board of Insight Venture Partners, a New York-based private-equity investment firm that specializes in e-commerce business-to-business companies. He is also a member of the Harvard Corporation.

Mr. Rubin graduated summa cum laude from Harvard College in 1960 with an A.B. in economics. He received a L.L.B. from Yale Law School in 1964 and attended the London School of Economics. He was born in New York City in 1938 and is married to Judith Oxenberg Rubin, who served as the New York City Commissioner of Protocol for four years under Mayor David Dinkins. The Rubins have two adult sons, James and Philip.

# **PrimeFundSolutions**

#### **About PrimeFunds Solutions**

Since 1969, Prime Fund Solutions (PFS) has pioneered the provision of fund services to the alternative asset management industry. It is amongst the largest and most trusted counterparts in the areas in which it specializes, including administration, banking, custody, and financing.

PFS currently services clients ranging from boutique asset managers to large scale global institutions such as pension and sovereign wealth funds. All of its clients benefit from the same global infrastructure, experienced staff and the client focus that characterizes PFS' offering.

The firm's experience has helped shape a unique, client-oriented operating model that enables it to provide solutions across the entire alternative asset management value chain.

Prime Fund Solutions take care of all your operational requirements, allowing you to focus fully on the investment process and your most important asset - your investors.

## About 100 Women in Hedge Funds (<u>www.100womeninhedgefunds.org</u>)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 200 events globally, connected more than 150 senior women through Peer Advisory Groups and raised in excess of \$17 million for philanthropic causes in the areas of women's health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit www.100womeninhedgefunds.org.

## **Give Back**

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit <a href="http://www.100womeninhedgefunds.org/pages/give\_back.php">http://www.100womeninhedgefunds.org/pages/give\_back.php</a> today and tell us how you can help.

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# **100WHF Access Fee**

Have you paid your access fee? If not please go to <u>https://www.100womeninhedgefunds.org/pages/member\_payment.php</u>. We appreciate your continued support!