



**100 women in
hedge funds®**

Summer Networking Cocktails

July 8, 2010 at 6:15 PM
Paris

Join us for a drink on the terrace of Exane Asset Management, French leader in long/short equity fund management, and get the chance to network before the holiday season starts!

Event Details

Date: July 8, 2010

Time: 6 PM Registration.

We will begin *promptly* at 6:15 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Host: Exane Asset Management

Location: 16 avenue Matignon, Paris, 75008, France - [Directions](#)

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a 20 Euro charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2010 beneficiary.

Space is limited. No walk-ins will be permitted.

About Exane Asset Management

Exane Asset Management is the only French house to be identified among the major European players in long/short equity fund management. Our teams are composed of 13 fund managers with 17 years average professional experience. Our dual culture based on fundamental analysis/market knowledge provides us with the wherewithal to confront the various equity market cycles.

Long/short equity strategy associates long positions with hedge positions. As a result the strategy has a low level of correlation with stock market indices; the primary objective being to generate performance through the arbitrage of relative valuation incoherence between different stocks or between industries, irrespective of equity market trends.

Two principal features of our funds make them stand out from the European long/short equity universe:

- Capital preservation is one of our prime concerns, reflected in our low net market exposure and rigorous risk control measures. As a result, the funds have recorded low volatility since inception and have proven highly resistant to crises, as illustrated during 2008.
- Full compliance with the European standards known as "UCITS III", which are the highest regulatory and transparency requirements in Europe.

The Firm was nominated as "Firm of the Year" at the EuroHedge Awards 2008 and was voted Best Firm, Category UCITS Alpha at the 2010 Institutional Management Talents Multiratings awards.

Please read the Founding Principles of the Firm by Philippe Sanlavile, Chairman of the Executive Board of Exane AM:

A key business line within Exane Asset Management, long/short equity fund management is guided by a number of founding principles.

Firstly, we respect the notion of absolute performance, a term often tarnished by those who brandish this banner without defending its honour. As equity fund managers above all, we do not seek our praise or blame in the mercurial whims of stock market indices. We therefore hedge our portfolios, a choice which gives us a certain degree of freedom but puts us in the spotlight: the gauge of our performance, stripped of any benchmarking, is startlingly clear.

This clarity, a guarantee of transparency, is the hallmark of our range of stable and focused funds, which are integrally priced to market and comply with UCITS III European regulatory standards.

"Moderation in all things". We are wary of certainties, of preconceived ideas, of consensus, of noise. We make a point of applying the same evaluation process to companies which have fallen by the wayside as to those which are fashionable.

We pay little attention to the performances of our peers, because we perceive the market itself as representing the real embodiment of the challenges we face. Moreover, we think that investment performance can only be judged when measured against the risks taken to achieve it.

Finally, our fund managers have different backgrounds, skills and personalities. The imposition of a standardised investment management process would be wasteful. Although it is vital to share the same culture and risk control discipline, talents must be allowed to express themselves because personal fulfilment is a guarantee of durability.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 200 events globally, connected more than 150 senior women through Peer Advisory Groups and raised in excess of \$17 million for philanthropic causes in the areas of women's health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit www.100womeninhedgefunds.org.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

100WHF *Connect!*

Get *Connected* today! Visit http://www.100womeninhedgefunds.org/pages/membership_connect.php for details and to sign up.

100WHF Access Fee

Have you paid your access fee? If not please go to https://www.100womeninhedgefunds.org/pages/member_payment.php. We appreciate your continued support!