



**100 women in
hedge funds®**

**Education Session No. 205:
Spotlight on UCITs**

June 9, 2010 at 6:30 PM
Geneva

Following on from the London event in May, the Geneva committee is pleased to present a session on hedge fund UCITs (Newcits) for European members. Fund structuring specialists from Carne Financial will present on the principles that must be applied when creating UCITs and participate in a panel discussion together with an end investor, hedge fund manager, UCITs platform provider and alternatives product structurer on topics such as the suitability of UCITs for various strategies, the impact on performance and the benefits and disadvantages of UCITs versus unregulated offshore hedge funds.

Participants

Veronica Buffoni, Carne Global Financial Services
Oliver Dubost, GLG Partners
Fabrizio Ladi Bucciolini, Reyl Asset Management
Melanie Owen, CFA, J.P. Morgan
Jerome (Jay) Raffaldini, UBS Global Asset Management
John Skelly, Carne Global Financial Services
Lindsey Clavel, *Moderator*, Hedgebay Trading Corporation

Event Details

Date: June 9, 2010

Time: 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and canapés following session

Host: Carne Global Financial Services

Location: UBS

Rue de la Confédération 2, **Geneva**, 1204, Switzerland

(Please see below for directions.)

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a 30 SFr charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2010 beneficiary.

Space is limited. No walk-ins will be permitted.

Biographies

Veronica Buffoni, Senior Consultant, Carne Global Financial Services

Veronica joined as a consultant in 2006. Her specialist areas are fund and asset management compliance for both traditional and alternative managers, regulatory authorisations, fund foreign registrations/UCITS passporting and independent oversight as well as product development and implementation. Prior to joining Carne, she worked as a compliance analyst at FF&P, a leading family wealth management business and previously as an investment associate for PricewaterhouseCoopers multinational regulatory consultancy focusing on fund management. Veronica holds a degree in Aeronautical Engineering from the University of Southampton and a Masters in Design Management as well as a number of industry compliance and fund management qualifications.

Oliver Dubost, Branch Manager, GLG Partners

Prior to assuming the role of Branch Manager, GLG Partners Services Geneva Branch in 2007, Olivier spent 13 years at Goldman Sachs International as co-Head Fixed Income Structured Products Sales France. He started his career at SG Warburg, Fixed Income Division in 1989.

Fabrizio Ladi Bucciolini, Senior Fund Manager, Head of Alternative Investments, Reyl Asset Management

Fabrizio Ladi Bucciolini is an alternative investment specialist that heads the Fund of Funds unit and manages the Reyl Alternative Strategies, Reyl Resurgence and Reyl Velocity funds of hedge funds.

Prior to joining Reyl Asset Management he worked at SAR AG, an independent asset manager based in Zurich specialising in alternative investments. He was Managing Partner at the company and a member of the investment and management committees. He holds a series 7 and 55 of the National Association of Securities Dealers and has had 13 years' experience on the financial markets. He joined REYL & CIE in 2008.

Fabrizio Ladi Bucciolini read Literature and Philosophy at the University of Bologna and is a graduate of the Edinburgh Academy.

Melanie Owen, CFA, Executive Director, J.P. Morgan

Melanie is responsible for managed strategies for J.P. Morgan's Equity and Fund-linked business, including UCITS III and Managed Accounts.

Prior to joining J.P. Morgan in 2008, she spent 10 years at Goldman Sachs Asset Management, in London and New York, most recently as a Portfolio Manager and Investment Committee member for GS Hedge Fund Strategies, a \$25bn fund of hedge funds business. Melanie led manager evaluation and due diligence for the Relative Value sector, analysing managers in equity market neutral and volatility, fixed income trading (G10, credit, mortgages and emerging markets) and convertible/capital structure arbitrage strategies. Melanie created the GS Volatility Opportunities fund, launched in May 2007 to capture profits from long equity volatility and short credit strategies. Previous responsibilities covered generalist hedge fund manager research in Europe and Asia and analyst roles in traditional fixed income and equity portfolio management. Melanie holds a first class, BSc. degree in Mathematics, Operational Research, Statistics and Economics from the University of Warwick and was awarded the CFA designation in 2001.

Jerome (Jay) Raffaldini, Managing Director, Global Head Product Specialists with Alternative and Quantitative Investments, UBS Global Asset Management

Jerome (Jay) Raffaldini is Global Head Product Specialists with Alternative and Quantitative Investments (A&Q), responsible for business development, post investment client servicing and investor education programs.

Previously, Jay was a Senior Investment Officer and member of the Investment Committee of Alternative Investment Solutions (AIS), a key multi-manager provider within A&Q, where his responsibilities included manager due diligence, strategy research, portfolio allocations and investment monitoring.

Jay joined UBS in 2000 as a Senior Investment Officer of the O'Connor Multi-Manager investment team, which became AIS in March 2004.

Prior to joining UBS, Jay was Managing Director at Graham Capital Management, a global macro hedge fund where he was responsible for product development and risk management. Prior to that, he was founder, President and CIO of Fuji Alternative Asset Management Company, a wholly owned subsidiary of The Fuji Bank. Jay also founded Nippon Credit Asset Management, a wholly owned subsidiary of the Nippon Credit Bank, Ltd and functioned as the CIO of the fund of fund unit.

Jay has been an adjunct lecturer on risk management and derivative topics for the US Federal Reserve.

John Skelly, Principal, Carne Global Financial Services

John is a Principal with Carne Ireland. He acts as an independent director and chairman to a number of leading fund boards and management companies. He also acts as a designated individual to a number of UCITS III management companies and self-managed VCCs. In addition, John specialises in compliance, product and operations for traditional funds and hedge funds advising and assisting fund managers / promoters on fund structuring and launches and is particularly expert on UCITS funds. John is also a regulatory expert and has assisted with a number of asset manager set-ups in various jurisdictions, including Dubai. Prior to joining Carne in 2006, John has held a number of senior management positions with leading banks and asset management companies including BNP Paribas Securities Services and Norwich Union Investments (now Aviva Investors). John qualified as a Chartered Accountant with Deloitte and holds a Bachelor of Commerce Degree from University College, Dublin.

Lindsey Clavel, Head of UK and European Business, Hedgebay Trading Corporation

Lindsey Clavel heads up the UK and Europe Desk of Hedgebay, where she oversees the facilitation between buyer and seller of hedge fund positions on the secondary market.

Based in London and Geneva, Lindsey - recently appointed to the firm's board of directors - has been instrumental in overseeing hundreds of millions of dollars worth of trades, helping to provide liquidity to otherwise illiquid Hedge Fund investments.

Prior to joining Hedgebay in 2005, Lindsey spent 10 years running the metals trading desk of an Italian Industrialist's Family Office. Following her graduation from the London School of Economics, Lindsey joined the Foreign and Commonwealth Office and served for a number of years in the Middle East.

Lindsey is on the Board of Scipion Capital Ltd, the frontier market specialist, and one of only five investment firms globally that finance commodities trading in and out of Africa. Lindsey is also an active Member of 100 Women In Hedge Funds in Geneva.

Directions

Entrances at corners of building.

About Carne Global Financial Services

Carne is the leading business advisor to the investment funds industry, with offices in London, Dublin, Luxembourg, Cayman Islands, Geneva, New York and Dubai. It advises many of the largest Alternative fund groups on launching UCITS and other regulated funds as well as on re-domiciliations. Carne works with the world's leading traditional and alternative asset managers, private banks, family offices and investment banks.

Carne services include fund directorships, independent board and management oversight; compliance and risk management; product development and distribution.

Please see the Carne Global website at www.carnegroup.com for further information

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 200 events globally, connected more than 150 senior women through Peer Advisory Groups and raised in excess of \$17 million for philanthropic causes in the areas of women's health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit www.100womeninhedgefunds.org.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

100WHF *Connect!*

Get *Connected* today! Visit http://www.100womeninhedgefunds.org/pages/membership_connect.php for details and to sign up.

100WHF Access Fee

Have you paid your access fee? If not please go to https://www.100womeninhedgefunds.org/pages/member_payment.php. We appreciate your continued support!

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