



**100 women in  
hedge funds®**

### Why Commodities? Why Now?

January 13, 2010 at 6 PM  
New York

Because the asset class of Commodities encompasses such a diverse assortment of investment possibilities (gold, copper, crude oil, natural gas, coffee, cattle, hogs, etc.), venturing into this sector can be both daunting and overwhelming. Join us for insights into this fascinating and complex asset class.

Some issues that our panel will address are:

- How to invest in commodities
- Emerging market growth vs. developed countries
- Green energy and carbon regulation
- Activity by speculators
- What lies ahead in 2010

### Participants

**Hari Hariharan**, NWI Management LP.

**Theresa Gusman**, Deutsche Bank

**Hilary Till**, Premia Capital Management, LLC

**Hilary Kramer**, A&G Capital Research and Senior Advisor to Aravaipa LLC

**Caroline Abramo**, *Moderator*, BNP Paribas

### Event Details

**Date:** January 13, 2010

**Time:** 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

**Host:** BNP Paribas

**Location:** 787 7th Avenue, New York, NY 10019

**RSVP:** [http://www.100womeninhedgefunds.org/pages/event\\_registration.php](http://www.100womeninhedgefunds.org/pages/event_registration.php)

This event is NOT FOR ATTRIBUTION.

**Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2010 beneficiary.**

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: [https://www.100womeninhedgefunds.org/pages/noshow\\_payment.php](https://www.100womeninhedgefunds.org/pages/noshow_payment.php)

Space is limited. No walk-ins will be permitted.

## **Biographies**

**Hari Hariharan**, Chairman & CEO, NWI Management LP.

Hari manages a hedge fund group which has \$2.0 billion under management. This includes a global macro fund, an emerging market fixed income fund and a special credit situations fund. The group, started in mid 1993, was originally known as Santander New World Investments Group and was spun off in April 1999.

Until May 1993 and from 1976, Mr. Hariharan was at Citibank N.A. where his last role was Division Executive of the International Corporate Finance Division which specialized in emerging economies. His career in Citibank spanned 17 years during which time he built several different and highly successful businesses for the bank globally.

His formal education took place at the Harvard Business School (Program for Management Development), the Indian Institute of Management in Ahmedabad (MBA-Finance) and at the University of Madras (Bachelor of Commerce - Accounting).

**Theresa Gusman**, Managing Director, Deutsche Bank

Head of Global Commodities team and Lead Portfolio manager DWS Commodity Securities Fund DB Asset Management, New York.

Theresa joined the Company in 1995, previously serving as head of Developed International Investment Team and portfolio manager for International institutional accounts, head of Equity Investments, portfolio manager for Kemper Asian Growth Fund, Scudder Pacific Opportunities Fund and Scudder New Asia Fund, member of Pacific Basin portfolio management team, and analyst responsible for China, Hong Kong, Indonesia and Taiwan, after 12 years of experience as research analyst for Arnhold & S. Bleichroeder and Salomon Brothers Theresa was a BA from State University of New York at Stony Brook.

**Hilary Till**, Principal, Premia Capital Management, LLC

Principal, Premia Capital Management, LLC, Chicago Research Associate, EDHEC-Risk Institute Premia Capital is a proprietary investment and research firm, which specializes in the natural-resources markets. She is also a principal of Premia Risk Consultancy, Inc., which advises investment firms on risk-management policy.

Before co-founding Premia Capital, Ms. Till was the Chief of Derivatives Strategies at Putnam Investments and prior to this position was a quantitative analyst at Harvard Management Company.

She has a B.A. with General Honors in Statistics from the University of Chicago and an M.Sc. degree in Statistics from the London School of Economics (LSE). She studied at the LSE under a private fellowship administered by the Fulbright Commission.

Ms. Till's articles on commodities, risk management, and hedge funds have been published in the Journal of Alternative Investments, AIMA (Alternative Investment Management Association) Journal, MFA (Managed Funds Association) Reporter, Derivatives Quarterly, Quantitative Finance, Risk Magazine, Hedge Funds Review, Commodity Risk Magazine, Commodities Now, Alternative Investments Quarterly, Journal of Wealth Management,

and in the Singapore Economic Review.

Her articles have been summarized in both the CFA Digest (2006 and 2007) and in the CFA Institute's Literature Review (2009) as well as being included in the Chartered Alternative Investment Analyst curricula (2007, 2010).

Ms. Till is also the co-editor of the Risk Books (2007) bestseller, Intelligent Commodity Investing.

**Hilary Kramer**, President and Chief Investment Officer, A&G Capital Research and Senior Advisor to Aravaipa LLC  
In 2005, Ms. Kramer founded GreenTech Research LLC, an equity long short global fund specializing in alternative energy, clean technologies, agriculture and environmental products and services.

From 2003 to 2005, Ms. Kramer was a consultant to financial institutions. This included her role as senior strategist at Montgomery Asset Management (assets under management of \$2.4 billion) and Montgomery Partners (the hedge fund division).

From 1994 to 2003, she was senior managing director of a family office with over \$5.6 billion fund of private equity and publicly-traded securities. During her tenure, Ms. Kramer held the title of co-vice chairman of the \$500 million Ibero-American Partners Fund (1997 to 2003), an investment vehicle which was also jointly owned by Hicks Muse Tate & Furst.

From 1986 to 1989, Ms. Kramer was an analyst at Morgan Stanley covering industrials, natural resources and energy companies. After completing her Wharton MBA program in 1991, Ms. Kramer worked at Lehman Brothers in the structured finance division specializing in mortgage-backed securitization. She also worked on equities and debt financings and M&A transactions in investment banking.

Ms. Kramer received her MBA from the Wharton School at the University of Pennsylvania in 1991 and a BA with honors from Wellesley College in 1986.

**Caroline Abramo**, Director, BNP Paribas

Caroline has 15 years of experience in commodities, traditional and alternative asset management. She previously worked at Credit Suisse, Bankers Trust-Deutsche Bank, and Enron. She graduated from Bucknell University in 1994 with a Bachelor of Science in Business Administration.

**About 100 Women in Hedge Funds** ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 160 events globally, connected more than 150 senior women through Peer Advisory Groups and raised in excess of \$17 million for philanthropic causes in the areas of women's health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit [www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org).

#### **Give Back**

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit [http://www.100womeninhedgefunds.org/pages/give\\_back.php](http://www.100womeninhedgefunds.org/pages/give_back.php) today and tell us how you can help.

#### **100WHF *Connect!***

100WHF *Connect!* Our new, sophisticated technology platform that allows you to leverage our global membership - Get *Connected!*