



**100 women in  
hedge funds®**

### **7th Annual 100WHF Female Portfolio Managers Panel**

December 2, 2009 at 6 PM  
New York

Three seasoned female hedge fund managers will discuss their experiences, how they are managing their portfolios amid the current, unprecedented, financial and economic crisis and will comment on the perceived and real challenges to being a female portfolio manager.

#### **Participants**

Irene Tse, Duquesne Capital Management  
Anna Nikolayevsky, Axel Partners, LP  
Dahlia Loeb, Reveille Capital Management, LP  
Sandra Haas, *Moderator*, Morgan Stanley Prime Brokerage

#### **Event Details**

**Date:** December 2, 2009

**Time:** 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Networking and cocktails prior to session

**Host:** Morgan Stanley

**Location:** 1585 Broadway, 4th Floor Auditorium, (between 47th & 48th Streets), New York, NY

(Please see below for directions.)

**RSVP:** [http://www.100womeninhedgefunds.org/pages/event\\_registration.php](http://www.100womeninhedgefunds.org/pages/event_registration.php)

This event is NOT FOR ATTRIBUTION.

**Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2009 beneficiary, Computers for Youth.**

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at:

[https://www.100womeninhedgefunds.org/pages/noshow\\_payment.php](https://www.100womeninhedgefunds.org/pages/noshow_payment.php)

Space is limited. No walk-ins will be permitted.

## Biographies

**Irene Tse**, Managing Director and Portfolio Manager at Duquesne Capital Management, Duquesne Capital Management

Irene Tse is a managing director and portfolio manager at Duquesne Capital Management, her focus is on macro investing.

Before joining Duquesne in 2008, she was co-head of US rates trading at Goldman Sachs. Irene started as a trader on the government bond trading desk at Goldman Sachs in 1994, and moved to London as head of European government bond trading in 2001. She returned to New York as the head of government bond trading in 2003. She was named managing director in 2002 and partner in 2004.

Irene is currently a member of Treasury Borrowing Advisory Committee.

Irene earned a BA in both Economics and Computer Science from the University of California at Berkeley in 1993.

Irene studies piano and music theory outside work. She is a concert pianist who gives regular performances in London and New York City.

**Anna Nikolayevsky**, Founder and Chief Investment Officer of Axel Partners, LP, Axel Partners, LP

Anna Nikolayevsky is the founder and Chief Investment Officer of Axel Partners, LP, a long/short fundamentally driven hedge fund based in New York City. Prior to founding Axel in 2002, Ms. Nikolayevsky was an analyst at Zweig-DiMenna Associates, LLC, a multi-billion dollar hedge fund where she was responsible for sourcing and managing long/short equity investments in multiple industries. Before Zweig, Anna was an analyst at Goldman Sachs Asset Management covering autos, semiconductors, software, and utilities for the Growth & Income and Large Cap Value funds.

Ms. Nikolayevsky graduated from Stuyvesant High School in New York. She holds a BS from the Leonard Stern School of Business at New York University in Economics and International Business, and an MBA from Columbia Business School. Anna serves on the Board of Trustees at Lincoln Center and also serves on the Garry Kasparov Chess

Foundation Board. She is the Co-Chair of the Portfolio Manager Peer Advisory Council of 100 Women in Hedge Funds. She is also a member of the Economic Club of New York. Anna is a 2009 recipient of Institutional Investor's Rising Stars of Hedge Funds award.

**Dahlia Loeb**, Founder and Chief Investment Officer of Reveille Capital Management, LP,, Reveille Capital Management, LP

Dahlia Loeb is the founder and Chief Investment Officer of Reveille Capital Management, LP, a long/short equity hedge fund focused on the consumer. Prior to founding Reveille in 2008, Ms. Loeb was a senior analyst at Intrepid Capital Management, where she covered the retail and consumer sectors and managed a sector portfolio. Prior to joining Intrepid, Ms. Loeb was a portfolio manager at Jemmco Capital, and an analyst at CastleRock Management, Zweig-Dimenna Associates, and Baron Capital. She has covered retail, consumer, financials, telecommunications and other sectors over the course of her career.

Ms. Loeb received her Bachelor of Arts degree in Economics "cum laude" from Harvard College in 1995, and her MBA from Harvard Business School in 1999.

**Sandra Haas**, Head of NY Business Development, Morgan Stanley Prime Brokerage

Sandy Haas is a Managing Director in Business Development at Morgan Stanley's Prime Brokerage Division. She

runs the NY business development team, working with hedge funds on their financing and business needs. Part of this team includes the Asset Owner Group, which focuses on pensions and other asset owners who allocate to hedge funds via Separately Managed Accounts. Sandy launched the Strategic Partner Initiative in 2006, an alternative capital sourcing function matching strategic investors with managers looking for capital. Prior to this, she spent five years as a coverage officer and, ultimately, Head of Product Development for the Pension Strategies Group, which focused on pensions, endowments and foundations with assets greater than \$1bn. The group sought to understand and identify the needs of asset owners and respond with solutions created from Morgan Stanley's broker-dealer. Sandy worked with clients on various strategic issues, including multi-asset class transitions, duration extension, multi-product derivative overlay solutions for synthetic investment, alpha transport, and equity and fixed income hedging. She has marketed investments in real estate, private equity, credit, hedge funds, and commodities.

She has been with Morgan Stanley since June 1999. Sandy spent the prior five years covering financial institutions at Bankers Trust where she structured and marketed fixed income, credit, currency and equity derivative products. She is a Certified Public Accountant and spent three years at Deloitte and Touche auditing financial institutions.

### **Directions**

Please note: all visitors should enter the building on the 47th Street side. It will be necessary for you to provide valid photo identification at both the building entrance and lobby registration desk. At the lobby registration desk, you will receive a pass to the 4th floor. Due to heightened security, bags will be screened.

### **About 100 Women in Hedge Funds ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))**

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 160 events globally, connected more than 150 senior women through Peer Advisory Groups and raised in excess of \$17 million for philanthropic causes in the areas of women's health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit [www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org).

### **Give Back**

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit [http://www.100womeninhedgefunds.org/pages/give\\_back.php](http://www.100womeninhedgefunds.org/pages/give_back.php) today and tell us how you can help.

### **100WHF *Connect!***

100WHF *Connect!* Our new, sophisticated technology platform that allows you to leverage our global membership - Get *Connected!*