



**100 women in
hedge funds®**

What Lies Ahead: The Interaction of Exchange Traded Funds and Hedge Funds

3 November, 2009 at 6:30 PM
London

As Exchange Traded Funds (ETFs) increase in popularity, portfolio management strategies are shifting from active to passive management. Some believe these investment products will yield hedge fund-like returns, as suggested by the recent launch of IndexIQ Hedge Fund ETF.

Our distinguished experts will provide their perspective on the interaction between the ETF and Hedge Fund industries and consider:

- * Has investor demand shifted to collateralised vehicles following heightened awareness of counterparty risk?
- * Are traditional Hedge Funds able to meet increased demand for transparency and liquidity?
- * Can ETFs provide comparable returns to traditional Hedge Funds for lower fees?
- * Can ETFs offer a feasible substitute for derivatives?
- * How investors can benefit from ETFs without sacrificing alpha.

Participants

Bill McIntosh, *Moderator*, The Hedge Fund Journal
Deborah Fuhr, Barclays Global Investors
Manooj Mistry, Deutsche Bank
John Redwood, Evercore Pan-Asset
Ian Rogers, Simmons & Simmons

Event Details

Date: 3 November, 2009

Time: 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early.

Host: The Hedge Fund Journal and Simmons & Simmons

Location: Simmons & Simmons

CityPoint, One Ropemaker Street, **London**, EC2Y 9SS, United Kingdom

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a £20 charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2009 beneficiary, SHINE.

Space is limited. No walk-ins will be permitted.

Biographies

Bill McIntosh, Editor, The Hedge Fund Journal

Bill McIntosh is Editor of The Hedge Fund Journal and has responsibility for writing the main profiles as well as analysing trends across the industry. Previously to this role, from 2006 Bill was the London editor of HedgeWorld.com, the online database and information provider owned by Thomson Reuters plc. His earlier background is in publications management in Canada followed by a ten year stint covering media business and technology for Dow Jones and The Independent and latterly serving as a consultant with media research firm Enders Analysis. Bill holds a graduate degree from McGill University in Montreal, Canada. Bill is a regular contributor to CNBC.

Deborah Fuhr, Managing Director, Barclays Global Investors

Deborah Fuhr is the Global Head of ETF Research and Implementation Strategy. Under Ms Fuhr's guidance, BGI's ETF Research and Implementation Strategy team is responsible for advising clients on the implementation of asset allocation strategies using ETFs, producing reports, analysis and guidebooks on the global ETF industry.

Prior to joining BGI in September 2008 Ms Fuhr spent the past 11 years working at Morgan Stanley in London where she was a Managing Director and head of the Investment Strategies Group.

Ms Fuhr has been included in the Financial News Top 100 Women in Finance list of the most influential women in European finance, in 2007 and 2008.

She is on the International Advisory Committee (IAC) Egyptian Stock Exchange and on the Editorial Board of the Journal of Indexes.

Manooj Mistry, Head of db x-trackers UK, Deutsche Bank

Manooj Mistry joined Deutsche Bank in May 2006 and is part of the team responsible for the development of the db x-trackers ETFs. Previously, he worked for Merrill Lynch International where he was responsible for the development of the LDRS ETFs, the first ETFs to be launched in Europe. Manooj graduated in Economics and Business Finance from Brunel University.

John Redwood, Chairman, Evercore Pan-Asset

John Redwood was an investment analyst, manager and Director for Robert Fleming and for NM Rothschild in the 1970s and 1980s. Since then he has been a Pension trustee, a member of the Investment Committee of an Oxford College, the Chairman of an investment company and a non-executive Director of a hedge fund and an Investment Trust.

He was an early advocate of tracker funds to cut the costs of equity investment. He has written extensively on economic and investment subjects, including "Popular Capitalism" (1988 about privatisation and debt swap); "The Global marketplace" (1993 setting out how computers and telecoms innovation would power globalisation); Superpower Struggles (2005 looking at the rise of China); and "Freeing Britain to compete" (2007, a study of how to improve competitiveness, as Chairman of a Policy review). He is currently a Distinguished Fellow of All Souls College, Oxford and a lecturer and commentator on economic and investment matters.

He holds a doctorate from Oxford University and the IMC Investment Management qualification.

Ian Rogers, Partner, Simmons & Simmons

Ian is a partner in the firm's Paris office and is responsible for the French asset management practice. Ian has been

with Simmons & Simmons since 2000. He advises both French and international clients with respect to exchange traded funds, UCITS funds, the establishment of offshore hedge funds and French regulatory issues.

Recently, Ian has been involved in the following:

* iShares plc, iShares II plc, iShares III plc advising on the registration and cross-listing of a number of sub-funds and providing advice with regards to their compliance with French regulatory obligations.

*HSBC ETFs PLC advising on the registration and cross-listing of sub-funds under their new umbrella.

*Barclays Global Investors (Deutschland) AG advising on the registration and cross-listing of their contractual funds.

*Marshall Wace LLP advising Marshall Wace in relation to the launch and maintenance of their Cayman hedge funds as well as the establishment of managed accounts and/or wrapper funds.

About The Hedge Fund Journal and Simmons & Simmons

The Hedge Fund Journal is a monthly print publication running to some 70 pages. It also has an active online presence and hosts a number of events. It launched in September 2004 and has quickly established itself as an accurate source of information on the industry. It prides itself on securing good access to some of the industry's biggest names and having a small and very talented group of writers working on its print and online offerings. Alongside its detailed profile pieces, The Hedge Fund Journal publishes expert commentary and analysis, research, news summaries and people news. Its website receives over 20,000 unique visits a week.

Simmons & Simmons has ETF expertise in key European jurisdictions as well as having the leading ETF practice in Hong Kong. Operating across six jurisdictions, the core ETF team of four partners and three senior associates provides authoritative advice to fund sponsors and managers. Specialist lawyers outside the core team are also involved to provide the full range of legal services required by asset management clients. In addition, the team benefits from the support of Simmons & Simmons' market-leading European asset management practice in London. In-depth industry knowledge and expertise in specialist areas enables the practice to advise on the full range of issues relevant to ETFs, including: structuring funds and choosing the right domicile; the regulatory authorisation process; the listing process; regulatory issues for ETF managers; and relevant investment company and ETF documentation. Simmons & Simmons is a leading international law firm with a track record of successfully advising global financial institutions. The firm has the seventh largest finance practice by turnover in the City of London and advises 32 of the top 50 hedge fund managers in Europe (per March 2009 Hedge Fund Journal rankings). For more details: www.simmons-simmons.com

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About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$15 million for philanthropic causes in the areas of women's health, education and mentoring.