



**100 women in  
hedge funds®**

**Education Session  
The State of the Markets - The Final Lap for 2009 and Prospects for 2010**

October 22, 2009 at 6 PM  
New York

As we enter the fourth quarter and struggle to gather equilibrium, the markets continue to confound many observers. Are equities overbought? Will the recovery take shape as a U, V or W? With unemployment rising above 10%, how strong is the consumer sector? Which asset classes are most vulnerable? Should we expect inflation or deflation?

Gail Dudack, Chief Investment Strategist at Dudack Research Group, a division of Midwood Securities, will discuss the current state of the markets and what lies ahead for the economy.

**Participants**

**Gail Dudack**, Dudack Research Group  
**Lara Warner**, *Moderator*, CS

**Event Details**

**Date:** October 22, 2009

**Time:** 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Networking and cocktails before and after session

**Host:** Credit Suisse

**Location:** 11 Madison Avenue, Auditorium 2B, New York, NY 10010  
(24th - 25th St.)

**RSVP:** [http://www.100womeninhedgefunds.org/pages/event\\_registration.php](http://www.100womeninhedgefunds.org/pages/event_registration.php)

This event is NOT FOR ATTRIBUTION.

**Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2009 beneficiary, Computers for Youth.**

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at:  
[https://www.100womeninhedgefunds.org/pages/noshow\\_payment.php](https://www.100womeninhedgefunds.org/pages/noshow_payment.php)

Space is limited. No walk-ins will be permitted.

## Biographies

### **Gail Dudack**, Chief Investment Strategist, Dudack Research Group

Gail M. Dudack is the managing director of Dudack Research Group, an independent institutional research firm that provides economic, fundamental, quantitative and technical strategy and tools to mutual funds, hedge funds and private money managers. In November 2006, Dudack Research Group joined Midwood Securities Inc., a New York City headquartered broker/dealer, as a division of the firm. Prior to forming DRG, Ms. Dudack was the Managing Director of Research Products and the Chief Investment Strategist for SunGard Institutional Brokerage Inc. From 1987 to 2001, she was the Chief U.S. Investment Strategist for UBS AG as well as its predecessor S.G. Warburg PLC.

Ms. Dudack began her Wall Street career at the Pershing division of Donaldson, Lufkin & Jenrette Inc. (now Credit Suisse First Boston Corporation). In addition to her full time role as strategist, Ms. Dudack was the president of the Donaldson, Lufkin & Jenrette Inc. Employees Federal Credit Union from 1977 to 1980, a trustee of the S.G. Warburg Employee Retirement Board from 1988-1995, president of the Market Technicians Association from 1985 to 1987, and a member of the New York Society of Security Analysts Board of Directors from 1989-1991 and currently on the NYSSA Advisory Council. She is a founding member of the International Federation of Technical Analysts, a past arbitrator for the NASD and a past member of the Business Research Advisory Council (BRAC) for consumer and producer price indices at the Department of Labor. She is a past Chair of the Securities Industry Institute, the professional education body of the Securities Industry and Financial Markets Association (2003-2004), and has been a trustee of the program since 1994.

Ms. Dudack was a panelist on "Wall Street Week with Louis Rukeyser" for over 20 years and appeared on the subsequent PBS's show "Wall Street Week with Fortune". She is a frequent guest on CNBC, PBS's "Nightly Business Report" and Bloomberg TV and radio. She is a popular speaker at a variety of business and investment forums both domestically and abroad.

Ms. Dudack received a Bachelor of Arts degree in Economics from Skidmore College, where she received the Wall Street Journal Award for the most promising student in finance. In 1990, she earned the Chartered Market Technician (CMT) designation awarded by the Market Technicians Association (MTA). In early 1997, Ms. Dudack received the MTA's "Best of the Best Award" for price analysis and market forecasting for the previous five-year period. In May 2007 she received the MTA's Annual Award honoring both her career and her contribution to the organization. Skidmore College gave Ms. Dudack their Special Achievement Award in June 2001 in recognition of her unique contribution to the field of finance. She has contributed to several documentaries and books on the stock market and is featured in "Bull! A History of the Boom, 1982-1999" by Maggie Mahar (Harper Business 2003) and is a chapter in "The Heretics of Finance" by Andrew W. Lo and Jasmina Hasanhodzic (Bloomberg Press 2009). Ms. Dudack is currently Chair of Skidmore College's Parents Council and she resides in Westchester County with her husband and son.

### **Lara Warner**, Managing Director, CS

Lara J. Warner is the Head of U.S. Equity Research and a Managing Director at Credit Suisse. Prior to her current position, Lara was the senior equity research analyst for Credit Suisse covering the Cable Television, Wireline and Wireless Telecommunications Services, and Satellite industries. Lara was ranked runner up in 2004 and 2003 Institutional Investor survey for Cable. In addition, Lara was ranked Runner Up in cable and telecommunications in the 2004 Institutional Investor Hedge Fund Survey. Ms. Warner served as a member on the Managing Director Evaluation Committee (MDEC) during 2008.

Lara is also co-chair of the Credit Suisse Americas Women's Network, and a member of the Women's Leadership Board of Harvard University's John F. Kennedy School of Government.

Lara holds a B.S. from Pennsylvania State University and lives in Pelham, New York with husband Greg and her three children, Marnie, Ian and Clare.

#### **About Credit Suisse**

Founded in 1856, Credit Suisse can call upon a long tradition and many years of experience in the banking business. It provides companies, institutional clients and high-net-worth private clients worldwide, as well as retail clients in Switzerland, with advisory services, comprehensive solutions, and excellent products. Credit Suisse is active in over 50 countries and employs more than 46,000 people from approximately 100 different nations.

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#### **About 100 Women in Hedge Funds ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))**

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$15 million for philanthropic causes in the areas of women's health, education and mentoring.