



**100 women in
hedge funds®**

Operational Due Diligence and Hedge Fund Forensics

October 13, 2009 at 6 PM
Geneva

Buffett's quote, "when the economic tide goes out, you find out who is swimming naked," never seems more relevant than in the past year, when many hedge fund strategies have been revealed as exposed to liquidity mismatch, excessive leverage, inaccurate marking and dangerously complex and opaque fund structures. In the very worst of the low tide, major frauds have been revealed, as investor demands for liquidity have shocked the foundations of these "houses of cards".

What points should investors be focusing on to spot these accidents waiting to happen? And how can administrators, auditors and hedge funds themselves demonstrate best practice in matters of risk, operations and product structuring in order to allay investors fears?

Participants

Monique Melis, Kinetic Partners
Elizabeth Stone, PricewaterhouseCoopers LLP
Nicola Malhotra, Winton Capital
Joan Kehoe, Quintillion Limited
Anne-Catherine Frogg, Mirabaud

Event Details

Date: October 13, 2009

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Networking and cocktails following session

Host: Kinetic Partners

Location: Hotel Beau Rivage

Quai du Mont-Blanc 13, **Geneva**, 1201, Switzerland

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a 30 SFr charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2009 beneficiary.

Space is limited. No walk-ins will be permitted.

Biographies

Monique Melis, Member, Kinetic Partners

Monique joined Kinetic Partners as a Member from the Cayman Islands Stock Exchange, where she was Head of Business Development. Her experience includes expertise in areas such as Financial Services Regulation, International Regulation, Cross-border regulatory exchange of information, Investment Exchanges, Offshore regulation, Assessment against IOSCO principles, Marketing of Financial Products and Compliance Procedures.

During her time at the CSX, Monique was seconded to the Cayman Islands Monetary Authority (CIMA) where she co-drafted the Securities Legislation, its underlying regulations and statement of guidance. She also assisted CIMA in the IMF country assessment against IOSCO principles.

Prior to working at the CSX Monique Managed the Transaction Monitoring Unit in the Markets and Exchanges Division of the FSA. She transferred to the FSA from the Securities and Futures Authority where she worked in the Surveillance Department. Monique was part of the team that initiated the Transaction Reporting regime in the UK and designed SABRE, the FSA monitoring tool for transactions.

Elizabeth Stone, UK Tax Partner, PricewaterhouseCoopers LLP

Elizabeth Stone is a tax partner at PricewaterhouseCoopers focusing on areas including alternative investments and hedge funds. Ms. Stone specialises in investment management tax and currently leads the firm's UK offshore funds team, advising on the distribution of offshore funds in the UK. Ms. Stone also specialises in investment management and advises a range of traditional and alternative asset management clients in the UK.

Nicola Malhotra, Head of Risk, Winton Capital

Nicola Malhotra is Head of Risk Management at Winton Capital Management ('Winton'), a London based, research focussed CTA. Reporting directly to the Managing Director, Nicola is responsible for the development and maintenance of Winton's risk policy, procedures and controls, including operational and counterparty risk; Nicola is also fully involved in the product development process. Nicola has significant involvement in the due diligence process, including contributing to the company's due diligence questionnaire and meeting with investors and plan sponsors to explain and discuss the risk measurement and control framework and all operational processes within the business.

Nicola joined the company in mid-2007, following a two year period at ICAP, as Risk Manager of its Futures business. Prior to ICAP, Nicola spent over six years in risk management at both LCH.Clearnet Ltd. and the Australian Clearing House, part of the Australian Stock Exchange, where she was responsible for developing risk policy and the day to day risk management of its clearing initiatives.

Joan Kehoe, Chief Executive Officer, Quintillion Limited

Joan Kehoe is Chief Executive Officer and was previously an Executive Vice-President of PFPC Worldwide and Managing Director of the European operations of PFPC International Limited. Joan has over 20 years experience in the funds industry and previously held the position of head of Unit Trust Administration in Morgan Grenfell (Ireland) Limited.

Anne-Catherine Frogg, Senior Analyst, Mirabaud

Anne-Cathrine Frogg Spadola, Senior Analyst and member of several internal fund executive committees, joined Mirabaud & Cie in 2004. Prior to joining Mirabaud, Mrs. Frogg Spadola worked for Agora Capital Services SA for 5 years, as a Senior Analyst and Portfolio Manager. She began her career in 1995 at Banque Franck SA in Geneva as an analyst covering alternative investment funds and traditional funds. She was responsible for managing the in-house fund of hedge funds. In 1998 she was part of the European funds management team at Commodities Corporation and Goldman Sachs Asset Management. Ms Frogg Spadola holds a Masters in International Relations from the Institut Universitaire des Hautes Etudes Internationales (IUHEI) in Geneva.

About Kinetic Partners

Kinetic Partners is a global professional services boutique focused exclusively on the asset management industry.

Kinetic Partners provides a full range of audit and assurance, tax, consulting, technology, forensic, corporate recovery and corporate finance services. Operating as one seamless team and structuring its business around client needs, Kinetic Partners is well positioned to provide innovative solutions to the entire asset management industry.

Kinetic Partners advises over 800 clients, including many of the world's largest hedge funds and traditional asset managers. Established in 2005, Kinetic Partners now operates out of London, Dublin, Grand Cayman, New York and Geneva.

Kinetic Partners' unique focus makes the company less susceptible to conflicts of interest and enables them to deploy highly experienced professionals in a targeted, efficient yet flexible manner. A global firm, the company operates as a seamless team with a single point of contact for clients, reacting rapidly while avoiding duplication of effort.

For Kinetic Partners' experienced project leaders, quality of service delivery is paramount, ensuring that only appropriate personnel are deployed and that communication is emphasised. This has been recognised through its award for 'Best Consulting Firm in Ireland and Cayman'.

Kinetic Partners' multi-disciplinary team of senior professionals is drawn from regulators, financial institutions and major professional services firms around the world. It consists of experts in all aspects of fund operations and distressed situations, including:

- Regulatory consulting and compliance
- Stock Exchange Listing and corporate finance advice
- Audit and accounting
- Tax advice
- Operational risk and governance
- Forensic accounting and investigation
- Litigation support and expert witness
- Liquidation/restructuring

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$15 million for philanthropic causes in the areas of women's health, education and mentoring.