



**100 women in
hedge funds®**

100WHF Leverage Session 6: A New Era of Regulations

September 15, 2009 at 6 PM
New York

On June 17, 2009 the Obama administration announced a comprehensive proposed overhaul of Federal regulation of U.S. financial institutions. Several bills have been introduced in Congress which include elements of the administration's proposals, but no bill proposal has been introduced. If adopted, the Administration's proposals will impact the hedge fund industry.

Please join our distinguished panel for an evening of discussion on the current issues and proposed industry changes. The panel will focus on a wide range of industry topics including how the proposed changes will affect you and your firm to their perspective on the impact of what the SEC and investors will come to expect from your firm and the Industry.

This Leverage Session is part of 100WHF ongoing seasoned practitioners' forum and is by invitation only.

Participants

Pat O'Mara, Cardinal Compliance Services LLC
Steve Goldberg, Grant Thornton LLP
John Logan, Automated Compliance Solutions
Sandy Haas, Morgan Stanley
Marilyn Okoshi, *Moderator*, Katten Muchin Rosenman LLP
Natasha C. Fedorow, Pine Grove Associates, Inc.

Event Details

Date: September 15, 2009

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Networking and cocktails prior to session

Host: Katten Muchin Rosenman LLP

Location: 575 Madison Avenue, New York, NY 10022

RSVP: Please use the link from your invitation email

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2009 beneficiary, Computers for Youth.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at:
https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Pat O'Mara, CEO, Cardinal Compliance Services LLC

Pat O'Mara is a compliance and operations infrastructure expert, with over twenty-five years experience in the financial services arena. She has spent her career developing comprehensive regulatory compliance programs focused on risk management process and key internal controls for sound corporate governance. She has extensive experience in both buy side and sell side investment firms. She currently serves as Chief Executive Officer for Cardinal Compliance Services LLC, a new, innovative outsourced compliance services firm catering to Hedge Funds, Investment Advisers, Broker Dealers, Investment Companies and Private Equity firms.

Prior to Cardinal, she was the Chief Compliance Officer for BTIG LLC (an affiliated company of Cardinal) and separately was Chief Operating Officer for the International Division, and oversaw the firm's global expansion, working onsite in Asia. She previously served as the Chief Compliance Officer for both Curian Capital and Robertson Stephens during tremendous growth phases for those organizations. In addition, she has held senior business and compliance roles at Knight Capital Group and JPMorgan Securities. A strong focus throughout her career has been on how to effectively leverage technology to implement robust compliance functionality.

Steve Goldberg, Principal, Grant Thornton LLP

Steven Goldberg, Principal, leads the Grant Thornton Financial Services Advisory Practice in New York. Steve has led client relationships with a number of global financial services firms leading sales and delivery teams and coordinating services and resources within the US and in several international locations. He has provided a wide range of advisory services to securities and asset management firms, hedge funds, stock and options exchanges and electronic trading networks. He has assisted with regulatory compliance and controls, business process improvement, program management and IT strategy and integration. His clients range in size from development-stage enterprises to multinational financial institutions.

Steve has over 25 years of business experience including 20 years in financial services as industry executive and management consultant. He has spoken at many noted industry forums including the 2007 and 2008 SIFMA Financial Management Division National Conferences as well as the 2007 and 2008 SIFMA Internal Auditors Division National Conferences (among several other forums). In addition, Steve has published several articles and white papers on relevant business and technology issues affecting the industry. He holds a Bachelor of Arts degree from City University of NY and resides in Southeast, NY.

John Logan, Managing Director, Automated Compliance Solutions

John is the firm's visionary and directs ACS' business operations. Leveraging his experience as a pioneer in collaborative program management, John designed and led the team that developed the ACS software. John's background is unique in having over 30 years experience in compliance/litigation support, advanced technology, business operations and management consulting. His groundbreaking book, *Evolution Not Revolution: Aligning Technology with Corporate Strategy to Increase Market Value* (McGraw-Hill 2002), forms the intellectual basis for ACS' offerings.

Prior to co-founding ACS, John founded and led the growth of The Aberdeen Group, a world-renown high-technology market research and consulting firm which was bought by Harte-Hanks in 2006. John holds a Bachelor of Science Engineering in Industrial Engineering from the University of Michigan and a Masters in Business Administration from Harvard Business School.

Sandy Haas, Managing Director, Morgan Stanley

Sandy Haas is a Managing Director in Business Development at Morgan Stanley's Prime Brokerage Division. She runs the US business development team, working with hedge funds on their financing and business needs. She also runs the Asset Owner Team, which focuses on pensions and other asset owners who allocate to hedge funds via Separately Managed Accounts. Sandy launched the Strategic Partner Initiative in 2006, an alternative capital sourcing function matching strategic investors with managers looking for capital.

Prior to this, she spent five years as a coverage officer and, ultimately, Head of Product Development for the Pension Strategies Group, which focused on pensions, endowments and foundations with assets greater than \$1bn. The group sought to understand and identify the needs of asset owners and respond with solutions created from Morgan Stanley's broker-dealer. Sandy worked with clients on various strategic issues, including multi-asset class transitions, duration extension, multi-product derivative overlay solutions for synthetic investment, alpha transport, and equity and fixed income hedging. She has marketed investments in real estate, private equity, credit, hedge funds, and commodities.

She has been with Morgan Stanley since June 1999. Sandy spent the prior five years covering financial institutions at Bankers Trust where she structured and marketed fixed income, credit, currency and equity derivative products. She is a Certified Public Accountant and spent three years at Deloitte and Touche auditing financial institutions.

Sandy received a BA from Cornell University in Government and Near East Studies and an MBA from New York University in Finance and Accounting.

She resides on the Upper West Side with her husband, David, daughter, Juliette, and son, Matthew. Sandy serves on the board of Everybody Wins!, is a member of the Investment Committee at Temple Rodeph Sholom, and is a Lifetime Member of Jewish Women International.

Other than playing with her kids, she enjoys running, tennis, and basketball, and just about any sport for which she can make time.

Marilyn Okoshi, Partner, Katten Muchin Rosenman LLP

Marilyn Selby Okoshi is a member of the Financial Services and Structured Products practices.

She focuses her practice on investment funds and managers, finance, structured finance, derivatives and financial products. She concentrates on, and has significant experience in, the organization and representation of on-shore and off-shore hedge funds, formation of managed account platforms and private equity funds. She has extensive experience guiding fund managers through securities and futures regulatory compliance as well as understanding and handling their counterparty risk.

She also advises funds of funds and institutional investors. In particular, she advises funds and fund investors with respect to derivatives, loan transactions, loan trading, financial products and investments in Japan and other Asian countries. She also has experience as lender and borrower counsel in traditional bank loans, private placements of securities and structured transactions, and has advised clients on mergers and acquisitions, joint ventures, securities offerings, and general corporate matters. Ms. Okoshi is fluent in English, Japanese and Mandarin Chinese.

Ms. Okoshi has been listed as an Asialaw Leading Lawyer by Asia Law & Practice for four consecutive years (2006-2009), and described in Legal 500's 2009 review of U.S. practitioners in the Alternative/Hedge Funds area, as "nothing short of 'excellent,' according to clients, providing 'direct, smart solutions when we need them.'"

Natasha C. Fedorow, Chief Administrative and Compliance Officer, Pine Grove Associates, Inc.

Natasha C. Fedorow joined Pine Grove Associates, Inc. in July 2002. Natasha is Pine Grove Associate's Chief Administrative and Compliance Officer.

Prior to joining Pine Grove Associates, Inc., Natasha was the Chief Operations Officer at Titan Capital Group, a US proprietary trading firm. From 1999 to 2001, Natasha was the Macro Fund Administrator for Omega Advisors, Inc., managed by Lee Cooperman. In addition, she was an integral part of the start - up team for RHG Capital, LP, managed by Raj Gupta, which traded in pari passu with Omega Advisors, Inc. From 1993 to 1999, Natasha was the Director of Research at R.L. Grunes & Associates, Inc. a sales, marketing and technology consultancy firm.

Natasha is the Volunteerism and PR Chairperson as well as a Charter Angel of 100 Women in Hedge Funds, a membership association of over 10,000 professional women who have built financial services careers in and around the hedge fund industry.

Natasha is also a founding member of the Alternative Investments Compliance Association, an association dedicated to fostering the development and sharing of compliance best practices as well as open communication among industry participants.

Natasha Fedorow holds a Bachelor of Arts degree from New York University.

About Katten Muchin Rosenman LLP

Katten Muchin Rosenman LLP is a full-service law firm with more than 600 attorneys in locations across the United States and an affiliate in London. We strive to be a firm of first choice for clients seeking sophisticated, high-value legal services nationally and globally. While Katten offers an extensive range of legal services across numerous industries, our core areas of practice are corporate, financial services, litigation, real estate, commercial finance, intellectual property and trusts and estates. Among our clients are a wide range of public and private companies, including a third of the Fortune 100, as well as a number of government and nonprofit organizations and individuals.

The firm has a uniquely flexible and entrepreneurial culture that fosters partnerships with our clients. Knowing the law is not enough. We understand our clients' business objectives and address their legal needs in a manner that is consistent with the "big picture." We have earned a reputation for being trusted business advisors, and we demonstrate our value every day in the successful results we achieve.

Katten further understands the advantage of diversity within the firm, and is consistently honored for its diversity program. We value the talents and perspectives of our diverse teams of attorneys, which enhance our ability to successfully serve our clients.

Katten and its attorneys serve the community with the same unwavering dedication, commitment to hard work and legal excellence that they bring to all matters handled by the firm. Through our pro bono program, attorneys and other legal professionals give their time, resources and talent to serve individuals and organizations in need, to engage in important national litigation, and to partner with local legal service providers to ensure access to the justice system. We understand that by enriching the lives of those around us, we grow as a firm and as individuals. Beyond pro bono legal representation, Katten is invested in making a positive impact on our communities through sponsorship of local community service programs and the charitable activities of our attorneys and staff.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$15 million for philanthropic causes in the areas of women's health, education and mentoring.