



**100 women in
hedge funds®**

**Education Session No. 145:
Inflation, the gorilla in the room**

August 26, 2009 at 6 PM
San Francisco CA

It's all the press, the papers, the magazines, and now books have been published about the Financial Crisis. Each points a finger in a different direction. It's one thing to try to make sense of it, but quite another to focus instead on where we are and what to do next. As inventories are unwound and manufacturing pitters, much of the news is now focused on job creation. Inflation, the gorilla in the room, sits quietly.

Our distinguished speaker, Wharton Prof. Kent Smetters, will address just that. He'll discuss the crisis and the contributors to inflation, along with the myths and realities of managing risk. He'll also share his research and insights on different methods for hedging inflation.

Join us for a special networking dinner with the speaker following the presentation. A three course, Prix Fix menu is offered.

Valet parking available.

Participants

Kent Smetters, University of Pennsylvania's Wharton School and a Faculty Research Fellow at the National Bureau of Economic Research

Event Details

Date: August 26, 2009

Time: 5:30 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Host: L'Olivier

Location: 465 Davis Court (between Jackson and Washington), **San Francisco**, CA 94111

RSVP for event: http://www.100womeninhedgefunds.org/pages/event_registration.php

RSVP for dinner: <http://www.acteva.com/booking.cfm?bevaaid=188052>

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2009 beneficiary, Computers for Youth.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Kent Smetters, Professor, University of Pennsylvania's Wharton School and a Faculty Research Fellow at the National Bureau of Economic Research

Kent Smetters is the Boettner Chair Associate Professor at the University of Pennsylvania's Wharton School and a Faculty Research Fellow at the National Bureau of Economic Research. Previous positions include the Congressional Budget Office (1995 to 1998), the Kaiser Visiting Professor of Economics at Stanford Economics Department (2000-2001), and Deputy Assistant Treasury Secretary for Economic Policy (2001-2002). His book publications include *Fiscal and Generational Imbalances: New Budget Measures for New Budget Priorities*, coauthor (AEI Press, 2003), and *The Pension Challenge: Risk Transfers and Retirement Income Security*, coeditor (Oxford University Press, 2004). He has published academic articles in leading journals, including *American Economic Review*, *Journal of Political Economy*, and *The Quarterly Journal of Economics*. He is often cited in major media outlets.

An expert in Social Security and tax policy, Dr. Smetters has taught at the Wharton School since 1998 and served as Deputy Assistant Secretary of Economic Policy in the US Department of Treasury from 2001-2002. Before coming to Wharton, he was an economist in the Congressional Budget Office from 1995-1998. He is currently a Non-Resident Scholar at the American Enterprise Institute and has been a consultant to the World Bank and the Urban Institute, and Kaiser Visiting Professor at Stanford University.

Dr. Smetters earned a PhD (1995) and MA (1992) in economics from Harvard University and BS degrees (1990) in economics and computer science from Ohio State University.

The event was organized in affiliation with the California Chapter of the Chinese Finance Association.

The Chinese Finance Association (TCFA). The Chinese Finance Association (TCFA) is a non-profit organization aimed at facilitating the exchange of ideas, knowledge and information on education, and research and practice in finance and related areas between the US and China. TCFA organizes and sponsors a broad range of activities, including regular seminars and annual meetings. TCFA was founded in California, U.S. in 1994 and currently has over 1,700 members in U.S., Hong Kong and China Mainland. TCFA is based in New York City, with local chapters in Beijing, Boston, San Francisco Bay area, Los Angeles, Chicago, Hong Kong, Washington D.C. and Shanghai. For more information, please visit www.tcfaglobal.org.

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Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$1.8 billion in 2008, employs approximately 3,900 people worldwide and maintains a presence in 31 countries.

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http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$15 million for philanthropic causes in the areas of women's health, education and mentoring.