

Education Session No. 138: Thawing Out the Frozen Credit Markets

May 27, 2009 at 6 PM New York

It's a jungle out there, except when it's a desert. Our colleagues in investment banking, bankruptcy and other areas of the credit markets are scrambling to secure financing where there's precious little to be found. Join us as three panelists share their up-to-the minute insights on recent events and current investment opportunities in the credit markets.

Participants

Norman Milner, Ramius LLC Zoran Kozic, Pamplona Capital Management Lauren Garner, GoldenTree Asset Management, LP Marta Cotton, *Moderator*, Gerson Lehrman Group

Event Details

Date: May 27, 2009 Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Host: BNP Paribas

Location: 787 Seventh Avenue (between 51st & 52nd St), 9th Floor Auditorium, New York, NY 10019

RSVP: It is important that we have your up to date information for nametags and invitations to upcoming

events. http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2009 beneficiary, Computers for Youth.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Norman Milner, Ramius LLC

Norman Milner is a Managing Director and Co-Portfolio Manager in the Credit Trading group at Ramius LLC. He joined Ramius in September 2008. Mr. Milner was most recently a Partner, Portfolio Manager and Head of Trading at Arx Investment Management. Prior to that, he worked at Trident Investment Management LLC as a Portfolio Manager for the Macro Hedge Fund in New York. From 1996 to 1999, Mr. Milner was the Head Derivative Trader at Morgan Stanley in New York and London. Prior to that, he worked at Investec Bank and Price Waterhouse in Johannesburg, South Africa. Mr. Milner holds an undergraduate degree in Commerce and a postgraduate degree in Accountancy from the University of the Witwatersrand, in Johannesburg.

Zoran Kozic, Pamplona Capital Management

Zoran Kozic is a Partner at Pamplona Capital Management, a London-based alternative asset manager with \$3 billion in assets. Pamplona Capital manages the Pamplona Credit Opportunities Fund. The fund invests in European residential and commercial mortgage backed securities, CDOs and corporate credit. The fund's focus is documentation driven "alpha trades" in structured credit, where the investment manager looks to take control of the transactions, direct its outcome and in most cases is insulated from the collateral risk. Prior to Pamplona, Mr. Kozic was a Senior Managing Director in the Fixed Income department at Bear Stearns. Mr. Kozic graduated from Yale University with a B.A. in Economics in 1995.

Lauren Garner, GoldenTree Asset Management, LP

Lauren Garner is on the investment team for GoldenTree Asset Management, LP with a primary focus on distressed debt. Started in 2000 by CIO & CEO Steven Tananbaum, GoldenTree manages over \$10 billion in assets, specializing in credit. Prior to joining GoldenTree, Ms. Garner was a Senior Analyst in the Distressed and High Yield Credit Group at JD Capital Management in Greenwich, CT. Here, her mandate was to invest across the capital structure in stressed credits and special situations for a multi-strategy fund. Prior to this role, Ms. Garner was with Tudor Investment Corporation for six years as a Distressed Debt and Public Equity Analyst. Ms Garner graduated magna cum laude from Princeton University in Princeton, NJ with a B.S.E degree in Operations Research and Financial Engineering.

Marta Cotton, Gerson Lehrman Group

Marta Cotton joined Gerson Lehrman Group, the world's leading expert network firm, in the fall of 2008 in a senior business development role focusing on the firm's key asset management clients. She is a former Managing Director from the Equities Division of Goldman Sachs who spent 15 years in Institutional Sales in both the Chicago and New York offices. She ran the International Equities business in Chicago and was responsible for some of the firm's key mutual fund and hedge fund relationships in both New York and Chicago.

She has an MBA from the University of Chicago and a BS from the University of Florida.

About the Host

BNP Paribas (rated AA/Aa1) is a European leader in banking and financial services, with a significant and growing presence in the United States and leading positions in Asia. The Group has one of the largest international banking networks, a presence in over 85 countries and 173,200 employees including: 132,700 in Europe - among whom 19,400 in Italy and 64,200 in France and in the Overseas Departments; 15,200 in North America and 9,500 in Asia.

With a global presence, BNP Paribas can boast one of the most extensive global banking networks. The mutually complementary nature of its commercial and financial activities also enables BNP Paribas to play an outstanding role in the provision of Corporate and Investment Banking, International Private Banking and Asset Management.

BNP Paribas has built up three major complementary areas of activity, on which the strategic focus of the group's activities is centered and where its financial strength essentially lies. Thanks to the synergies created between our various lines of financial business and between our establishments across the world, we are excellently placed to rise to the challenges which our clients set us.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$15 million for philanthropic causes in the areas of women's health, education and mentoring.