



**100 women in  
hedge funds®**

**Education Session No. 129:  
Distressed Credit Investments: Making a New Statement in Challenging Times**

March 23, 2009 at 6 PM  
Paris

What are the key elements of credit-related strategies and what role should distressed investments play in a diversified portfolio? This hot issue is the subject of our first educational session in Paris. Join us for this timely event as our distinguished panel analyzes the different forms that a distressed credit investment can take and what this trend means for both professional practitioners and potential end investors.

**Participants**

**Emmanuel Boussard**, Boussard & Gavaudan Asset Management  
**Zoran Kozic**, Pamplona Capital Management  
**Emmanuel Martin**, Acropole Asset Management  
**Dave Rogers**, CQS  
**Barbara Rumpf**, *Moderator*, HSBC Global Asset Management

**Event Details**

**Date:** March 23, 2009

**Time:** 5:45 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Networking and cocktails following session

**Host:** HSBC Global Asset Management

**Location:** HSBC France

Salle Benjamin Rossier, 109 avenue des Champs Elysées, **Paris**, 75008, France

**RSVP:** [http://www.100womeninhedgefunds.org/pages/event\\_registration.php](http://www.100womeninhedgefunds.org/pages/event_registration.php)

You must be a **REGISTERED** member of 100 Women in Hedge Funds to attend this event. For more information about membership click here: <http://100womeninhedgefunds.org/pages/membership.php>

This event is NOT FOR ATTRIBUTION. Space is limited. No walk-ins will be permitted.

**Biographies**

**Emmanuel Boussard**, CEO, Boussard & Gavaudan Asset Management

Emmanuel Boussard co-founded Boussard & Gavaudan Asset Management in 2002, which currently employs 50 professionals between Paris and London. The Firm's flagship, the Sark Fund, focuses on European multi-strategy

event driven investing. In 2006, BGAM was the first hedge fund to raise permanent capital on the Dutch stock exchange.

Most recently Emmanuel Boussard was an executive director of Goldman Sachs International, where he was responsible for European equity derivatives proprietary trading, after having held various trading positions from 1996 to 2002.

Prior to this, he spent two years at Bankers Trust Investment Management in New York as an associate in the hedge fund management team.

He completed the doctoral programme in mathematics at the Ecole Normale Supérieure in Paris in 1994.

**Zoran Kozic, Director, Pamplona Capital Management**

Zoran Kozic works for Pamplona Capital Management, a London-based multi strategy hedge fund, which manages the Pamplona Credit Opportunities Fund, a Fund that invests in secondary market traded tranches of distressed CDOs. Prior to Pamplona, Zoran Kozic covered the global CDO client base at Bear Stearns from 1998 to 2008 where he traded, helped structure, originated and re-packaged all existing types of CDOs for clients consisting of pension funds, insurance companies, banks, hedge funds and CDO managers.

Zoran Kozic graduated from Yale University with a B.A. degree in Economics in 1995.

**Emmanuel Martin, Founder, Acropole Asset Management**

Emmanuel Martin is Chief Investment Officer of Paris-based Acropole AM, which he co-founded in June 2006. Acropole AM specialises in convertibles, offering products ranging from long only management to arbitrage.

After starting his career at Banque CIAL in Strasbourg as a convertible bond trader, and then as Head of Equity Derivatives, Emmanuel Martin joined BAREP (part of Société Générale) in Paris as Head of Options and Convertible Bond Arbitrage.

In 2004, Emmanuel joined Jacques Joakimides' team at Fortis Investments as Head of Convertible Bond Arbitrage. In 2005, he received the Eurohedge award for "Best New Fund of the Year 2005", all categories, as well as an award from the Hedge Fund Review for "Best Convertible Bond Arbitrage Hedge Fund of the Year (2005)".

In June 2006, he decided, together with Jacques Joakimides and Nathalie Sabathier, to create his own company, Acropole AM, specialized from day one in the management of convertible bonds. Today, with a team of 14 people and 8 funds under management, Acropole AM has evolved and offers a global management and risk universe from credit portfolios to hedge strategies. In 2008, Acropole AM was awarded a prize for "Best Fixed Income Asset Management Company of the Year" and "Asset Management Company of the Year" by Tremplins MultiRatings Liffe NYSE Euronext

**Dave Rogers, Partner, CQS**

David looks after primary stage global convertibles for the CQS Fund and is a member of the CQS Operating Committee. He also works with new and existing investors in all CQS Funds and has previously been a Senior Portfolio Manager responsible for trading Japanese and European convertible bonds.

Prior to joining CQS in 2000, David was a Director and Head of Convertible Bonds at IBI International. Before this, he was Head of Convertible Bond Origination at Kleinwort Benson in London. David joined KB from CSFB where from he worked in convertible bond and credit sales.

David holds a BA in English Literature from Williams College, Mass., USA and an MBA from IMD in Lausanne, Switzerland.

**Barbara Rupf**, Global Head of Institutional Sales, HSBC Global Asset Management

Barbara Rupf Bee joined HSBC in Group Private Banking in September 2003 as the head of the Alternative Fund Investment Group Zurich and became the Global Head of Alternative Business Development & Sales in spring 2004. In July 2005, she was appointed Chief Executive Officer of HSBC Alternative Investments Ltd, London the investment advisor to HSBC's funds of hedge funds and institutional clients. In November 2007, Barbara moved to HSBC Global Asset Management to head the institutional sales efforts on a global basis. She had joined HSBC originally from Union Bancaire Privée, Zurich where she had been in charge of the Products & Sales department since November 2002. Before, she had spent nine years with the Julius Baer Group, whom she had joined in 1993 in order to build up and head the fixed income brokerage section.

In 1999, she was appointed CEO of creInvest AG, a fund of hedge funds launched by Julius Baer (listed on the Swiss Exchange) and went on to head the Julius Baer Hedge Fund team in spring of 2001. Prior to 1993, she worked for several years in sales, trading and asset structuring of fixed income products at Nomura Securities and J.P. Morgan in Zurich, London and Tokyo. Barbara Rupf Bee started working in the banking industry in 1985, joining J.P. Morgan in their international Private Banking division. She holds a degree in Economics from San Jose State University, California and graduated from the Swiss Finance Institute in 1998.

**About HSBC Global Asset Management**

HSBC Global Asset Management offers a wide range of new investment opportunities and a comprehensive set of services matching each of its clients' local needs.

With more than 2200 investment professionals in 30 countries in Europe, Middle East, Asia, North America and South America, HSBC Global Asset Management employs a unique multi-specialist asset management structure, which promotes focus and expertise in specific investment disciplines: active fundamental management (Halbis), cash management (HSBC Liquidity), best-in-class managers (HSBC Multimanager) and quantitative management (Sinopia).

Drawing on an outstanding track record and a longstanding presence in Asia and South America, HSBC Global Asset management has become one of the world's largest emerging market fund managers, with total assets under management of US\$ 52.1 billion. More than 200 dedicated investment professionals, located in 18 key offices, provide a unique perspective and local knowledge advantage.

Furthermore, HSBC Global Asset Management is one of the most active cross border distributors of mutual funds worldwide, especially through its Luxembourg platform HSBC Global Investment Funds (HGIF). This range already gathers 53 mutual funds distributed in 35 countries, covers the main asset classes with different management styles and provides a unique access to our global expertise.

At end December 2008, HSBC Global Asset Management's assets under management are US\$ 372.1 billion.

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**About 100 Women in Hedge Funds** ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$15 million for philanthropic causes in the areas of women's health, education and mentoring.