



**100 women in
hedge funds®**

**Education Session No. 123:
Managing Through Volatility and Change**

January 22, 2009 at 6 PM
Boston MA

Global markets have experienced substantial volatility in 2008, and we face a financial crisis not seen since the Great Depression. How have hedge funds (or alternative asset classes) managed in this climate and what crisis management steps have been taken? What lessons have been learned?

Participants

Andrea Feingold, Feingold O’Keeffe Capital, LLC
Richard Leibovitch, Gottex Fund Management
Susan Short Green, CFA, Loomis, Sayles & Co, LP
Derek Hayden, Alydar Capital, LLC
Doug Fisher, *Moderator*, Fidelity Investments

Event Details

Date: January 22, 2009

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.
Networking and cocktails before and after session

Host: Fidelity Prime Services

Location: InterContinental Boston
510 Atlantic Avenue, **Boston**, MA 02210
(Please see below for directions.)

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2008 beneficiary, The Harold P. Freeman Patient Navigation Institute at the Ralph Lauren Center for Cancer Care and Prevention.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at:
https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Andrea Feingold, Co-Founder, Investment Principal, Feingold O'Keeffe Capital, LLC

Andrea Feingold is Co-Founder and Chief Investment Officer at Feingold O'Keeffe Capital, LLC, a private alternative asset management firm specializing in credit, stressed and distressed strategies. She has over 22 years of investment experience in below investment grade markets including senior loans, high yield bonds and leveraged equities. Prior to co-founding the firm in 2001, Andrea was Co-Head of High Yield at PIMCO where she managed over \$3 billion in high yield including both public and private separate accounts.

Before joining PIMCO, Andrea co-founded and managed the high yield and structured product team at Triumph Capital, a private equity firm in Boston. From 1991 to 1998, she was Portfolio Manager and Head of High Yield at Colonial Management, a Boston-based mutual fund company. There she managed over \$2 billion in assets including two funds rated four and five stars by Morningstar. Andrea also worked as a Private Placement Analyst at SunLife of Canada and began her career in the commercial bank credit training program at EAB, now part of Citigroup.

Andrea graduated with a BA in Economics Cum Laude from Columbia University.

Andrea serves as Treasurer on the National Board of Directors for Year Up, a non-profit organization providing urban young adults with the skills, experience and support to reach their potential through professional careers and higher education.

Richard Leibovitch, Senior Managing Director, Senior Investment Partner, Head of North America Business, Gottex Fund Management

Richard G. Leibovitch, joined Gottex in September 2003. As Chief Investment Officer, Richard Leibovitch is responsible for the investment decisions and performance of the Gottex Fund products. He acts as one of the leaders in performing both new manager and existing manager due diligence. He oversees the risk in the portfolios, supported by the co-heads of Research and a team of analysts. Additionally, Mr. Leibovitch is responsible for overseeing Gottex's Boston and New York offices.

From 1985 to 1998 he worked at JP Morgan, starting as a foreign exchange trader and an asset & liability manager for Morgan Bank of Canada. In 1988, he joined the derivatives group in New York as the manager of the Canadian and Australian dollar swap books. In 1991, he was made responsible for the US dollar swap book, and subsequently become head of all US Interest Rate Derivatives Trading at JP Morgan, working closely with Mr. Bennett and Mr. Bailey. From 1993 to 1995, Mr. Leibovitch was Head of Trading of Morgan's Mortgage-Backed Securities Business. From 1995 to 1997, Mr. Leibovitch was responsible for the structuring and marketing of derivative products to investor clients, servicing many of the largest fixed income hedge funds.

In 1997, Mr. Leibovitch moved to focus on the equities business as the Co-Head of Morgan's North American Equity Derivatives business, where he was responsible for structuring and marketing equity derivative products to investor clients. In 1999, Mr. Leibovitch joined Putnam Investments as Head of Derivatives. In 2000, he was given the additional responsibility of Global Head of Trading, where he oversaw the daily operations of both equity and fixed income trading. He directed the construction of all derivative-based strategies for Putnam and assisted in the refinement of risk methodologies for effective portfolio management. He was a member of Putnam's Partners and Executive committees.

Mr. Leibovitch holds an Honors Bachelors Degree in Economics from McGill University and an M.Phil Degree in Economics from the University of Cambridge.

Susan Short Green, CFA, Vice President, Director of Equity Trading, Loomis, Sayles & Co, LP

Susan Short Green is director of equity trading and vice president at Loomis, Sayles & Company, an investment firm managing approximately \$100 billion in equity, fixed income and various alternative strategies. Susan is responsible for managing the firm's equity trading operation including supervising the traders, developing and maintaining controls for the desk, as well as ensuring compliance with industry regulations and the company's own policies and procedures. She is also charged with using her portfolio knowledge and the firm's state-of-the-art technology to facilitate the seamless integration of the trading desk into the equity investment process as well as identifying opportunities to reduce trading costs. Susan

reports to the equity group's chief investment officer.

She is a member of the firm's Trading Oversight, Counterparty Risk & Pricing Committees. Joining Loomis Sayles in 1993, she has held her current position since 2001, and was previously an equity trader on the Loomis Sayles equity desk. She began her investment career in 1987 at Brown Brothers, Harriman & Company.

A member of the Boston Security Analysts Society and former governor of the Boston Security Traders Association, Susan earned a BA from the University of Maine majoring in mathematics and is a Chartered Financial Analyst.

Derek Hayden, Chief Operating Officer, Alydar Capital, LLC

Mr. Hayden joined Alydar Capital in February 2006 as the firm's Chief Operating Officer. Alydar Capital is a six year old \$2.2B AUM Boston-based equity long/short hedge fund with 3 product portfolios. In this capacity, he oversees the firm's back office and operational infrastructure as well as the firm's marketing and strategic initiatives. Prior to joining Alydar, Mr. Hayden spent 11 years at Bear Stearns & Co. both as an institutional equity broker and as a manager for the Boston institutional equity operation.

Mr. Hayden received a B.B.A. from Wilfrid Laurier University and an M.B.A. from the Harvard Graduate School of Business.

Doug Fisher, Senior Vice President of Retirement Policy Development and Market Planning, Fidelity Investments

Doug Fisher is senior vice president of retirement policy development and market planning for Personal and Workplace Investing (PWI), a workplace investing business of Fidelity Investments, the largest mutual fund company in the United States, the No. 1 provider of workplace retirement savings plans and a leading online brokerage firm. In this role, Mr. Fisher is responsible for leading Fidelity's retirement policy development work across workplace investing and integrating this work into workplace and personal investing strategies. This role includes leading Fidelity's thought leadership around retirement policy development and positioning, legislative and regulatory readiness across workplace investing clients and messaging across industry and trade associations.

Before joining Fidelity in December 1997, Mr. Fisher was tax counsel to the United States Senate Finance Committee. With the Senate Finance Committee, he briefed members of Congress on the design and taxation of retirement, insurance, health and welfare and education savings plans. Mr. Fisher was involved in writing the pension, health and insurance provisions of the Health Insurance Portability and Accountability Act of 1996, the Small Business Job Protection Act of 1996 and the Balanced Budget Act of 1997, including the Simple retirement plan and Roth IRA.

Mr. Fisher also frequently speaks and writes on retirement policy development and other legislative and regulatory developments affecting investors and consults with clients on these matters.

Born in 1957, Mr. Fisher received a bachelor of science degree from the University of Washington in 1980 and a juris doctor degree from Willamette University, Salem, Oregon, in 1986.

Directions

FROM THE NORTH VIA INTERSTATE 93 SOUTH:

Follow I-93 South To Exit #23 -- Purchase St.

Stay Right When Taking The Exit Onto Purchase St.

Follow Purchase Street 2 Blocks And Turn Left Onto Congress St.

Take An Immediate Left Onto Atlantic Ave.

The Intercontinental Boston Will Be 1½ Blocks On Your Right

FROM THE SOUTH VIA INTERSTATE 93 NORTH:

Follow I-93 North To Exit #20 -- South Station/South Boston/I-90 East & West

Follow The Signs For South Station

At The Set Of Traffic Lights Turn Right Onto Kneeland St.

At The 2nd Set Of Traffic Lights You Are Forced To Turn Left Onto Atlantic Ave.

Follow Atlantic Ave. 3 Blocks And The Intercontinental Boston Will Be On The Right

FROM THE WEST VIA INTERSTATE 90 EAST:
Follow The Masspike/Interstate 90 East To Exit #24a -- South Station
This Exit Will Place You Directly Onto Atlantic Ave.
Follow Atlantic Ave. 3 Blocks And The Intercontinental Boston Will Be On The Right

FROM LOGAN AIRPORT:
Follow The Signs To Boston Via The Ted Williams Tunnel -- I-90 West.
Take Exit #25 -- South Boston
Stay Right Off The Exit And Take A Right Onto Congress St.
Take A Right On To "D" Street
Take A Right Onto Summer Street
Take A Right Onto Atlantic Avenue
The Intercontinental Boston Will On Your Right

About Fidelity Prime Services

Fidelity Prime Services® provides a prime brokerage platform that allows for the optimal execution of your investment strategy. Fidelity Prime Services provides securities lending, execution, financing, reporting, clearance and custody for sophisticated institutional managers, particularly those who utilize long/short strategies in the U.S. equity and fixed-income markets.

Fidelity Prime Services prides itself on offering extensive securities lending capabilities and a superior client service model in a conflict-free environment. Fidelity's extensive retail and institutional networks provide internal access to the securities needed for even the most difficult short-selling strategies. A single point of contact representing a highly skilled team supports each client. Fidelity Prime Services remains conflict free by transacting order flow on an agency only basis. Your business is Fidelity Prime Services' sole priority.

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About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$15 million for philanthropic causes in the areas of women's health, education and mentoring.